

3. Demonstrating Value for Money

Delivering Value for Money (VfM) to the taxpayer is at the heart of our bid. To achieve this we will have a relentless focus on:

1. Creating a high-performing organisation with the processes, governances and leadership to deliver an ambitious programme of work efficiently and effectively, which strikes a balance between building internal capability and outsourcing work to external experts. In creating our bid we have benchmarked our costs against EEF, which we believe is the most successful example of a YEF-like approach that we can draw on (albeit with a narrower scope and a smaller endowment to manage than the YEF).

2. Funding strong interventions and organisations and working in areas which have the highest chance of improving outcomes for children and young people at risk of crime and violence. We are combining the grant making expertise of SIB with our close affiliation with EEF, making us ideally placed to design and administer a process which will attract the highest quality interventions and make a substantive contribution to the evidence base. We will build on and adapt EEF's processes to ensure we can run multiple annual funding rounds across all evidence tiers.

3. Using our purchasing power to create a market of evaluators able to deliver rigorous evaluation across all evidence tiers at competitive rates. We already have good contacts with the other UK centres of expertise and we'll build on these to create a panel of evaluators capable of delivering a range of assessment –including qualitative, process evaluation, pilot trials, Randomised Control Trials and QEDs -at a competitive price. To build a high-quality evidence base, we will commission independent evaluation.

In combination these three activities alongside the scrutiny of the independent Chair of the YEF committee <redacted> subject to agreement), and our robust financial systems will ensure we deliver excellent VfM.