Mr Mick Atkinson
request-532238-d13ccc57@whatdotheyknow.com

FOI2018/24505

11 December 2018

Dear Mr Mick Atkinson,

Thank you for your email of 13 November where you requested the following information:

Who changed the scheme surplus to 50–50 sharing when it was originaly set up to less than 70–30 by the actuary.
Who was the actuary company who did the calculations for the change to 50–50 sharing of the surplus.

Under the Freedom of Information Act 2000 ('the Act'), you have the right to:

- know whether we hold the information you require
- be provided with that information (subject to any exemptions under the Act which may apply).

I attach a copy of the agreement reached in 1994 between the Scheme Trustees and the Government in its role as Guarantor. As you will see, this sets out the 50/50 sharing arrangement. There was no actuarial assessment undertaken at that time.

Appeals procedure

If you are dissatisfied with the handling of your request, you have the right to ask for an internal review. Internal review requests should be submitted within two months of the date of receipt of the response to your original request and should be addressed to the Information Rights Unit:

Information Rights Unit
Department for Business, Energy and Industrial Strategy
1 Victoria Street
London
SW1H 0ET
Email: FOI.Requests@beis.gov.uk

Please remember to quote the reference number above in any future communications.

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF

Yours sincerely,

Department for Business, Energy and Industrial Strategy