

Ms Jackie Grant

By email only to request-623098-ea43ac08@whatdotheyknow.com

19 December 2019

Dear Ms Grant,

Our ref: FOI-19-0290

Thank you for your correspondence of 25 November 2019, in which you requested the following information from the University of Sussex.

Request

Please send me the University of Sussex's full response to the UUK consultation with USS participating employers on the '2018 valuation: recovery plan and schedule of contributions consultation'.

The deadline for the response was Monday 9 September 2019, and the call for the response is linked here <https://www.ussemployers.org.uk/news/2018-valuation-recovery-plan-and-schedule-contributions-consultation>

Response

Your request has been dealt with under the Freedom of Information Act 2000 ("the Act").

The University's response to the above-mentioned consultation was as follows:

'We wish to see the 2018 valuation completed under the 'Option 3' approach and be therefore overall support the proposals.

Nevertheless, having now seen the details of the Recovery Plan we remain to be convinced by the short length and lack of expected asset outperformance proposed. These could have the effect of creating unrealistic and unhelpful precedents on the contributions from October 2021. We would recommended UUK takes these issues up as part of the current process with USS with a view to establishing shared understanding of a realistic basis for the 31 March 2020 before we find ourselves in that process under these rather pessimistic Recovery Plan assumptions.'

If you are not satisfied with this response you may request a review but this must be within 40 days of receiving this response. In the first instance please write to Alexandra Elliott, the Head of Information Management and Compliance, at the address below. Full details of our Freedom of Information internal review procedure are at:

<http://www.sussex.ac.uk/ogs/policies/information/foi/procedure>.

If you need to contact us about your request please quote your reference number FOI-19-0290

Yours sincerely,

Lucy Pattenden
Information Officer
Information Management and Compliance