

Liverpool School of Tropical Medicine

Valuation as at 31 July 2021

Sterling

Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
UK Index Linked Government Bonds			45,593	3.5	41,927	378	0.8
6,000	TREASURY 2 1/2% I/L Stock 17/07/2024	£359.8756 Plus 14 days	21,610	1.6	21,767	150	0.7
11,750	TREASURY 1 1/4% I/L Stock 22/11/2027	£203.737841 Plus 70 days	23,983	1.8	20,160	228	1.0
UK Inv Grade Bonds - Higher Quality			67,340	5.1	65,191	1,201	1.8
70,000	ABERDEEN STANDARD FUND MGRS AAA Income Fund Instl S Inc	£0.5297	37,079	2.8	34,927	448	1.2
30,000	RATHBONE UNIT TRUST MGMT High Quality Bond S Dist	£1.0087	30,261	2.3	30,264	753	2.5
Active Mgd Fixed Inc - Directional			19,329	1.5	17,487	671	3.5
13,211.56	JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	£1.463	19,329	1.5	17,487	671	3.5
Telecommunications Service Provider			7,958	0.6	14,950	535	6.7
6,850	VODAFONE GROUP PLC USD0.2095238 Ordinary Shares	£1.1618	7,958	0.6	14,950	535	6.7
Pharmaceuticals & Biotechnology			47,134	3.6	41,270	1,787	3.8
330	ASTRAZENECA PLC USD0.25 Ordinary Shares	£82.68	27,284	2.1	19,142	667	2.4

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Pharmaceuticals & Biotechnology			47,134	3.6	41,270	1,787	3.8
1,400	GLAXOSMITHKLINE PLC 25p Ordinary Shares	£14.178	19,849	1.5	22,129	1,120	5.6
Banks			31,443	2.4	32,018	663	2.1
11,000	BARCLAYS PLC 25p Ordinary Shares	£1.745	19,195	1.5	13,106	330	1.7
26,840	LLOYDS BANKING GROUP PLC 10p Ordinary Shares	£0.45635	12,248	0.9	18,912	333	2.7
Investment Banking & Brokerage			30,196	2.3	25,937	2,384	7.9
6,000	M&G PLC 5p Ordinary Shares	£2.254	13,524	1.0	12,991	1,100	8.1
1,190	PLUS500 LTD ILS0.01 Shares	£14.01	16,672	1.3	12,946	1,284	7.7
Life Insurance			13,836	1.1	12,807	118	0.9
1,020	PRUDENTIAL PLC 5p Ordinary Shares	£13.565	13,836	1.1	12,807	118	0.9
Real Estate Investment Trusts			16,471	1.2	10,062	573	3.5
6,620	LONDONMETRIC PROPERTY PLC 10p Ordinary Shares	£2.488	16,471	1.2	10,062	573	3.5

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Household Goods & Home Construction			13,939	1.1	11,981	1,128	8.1
480	PERSIMMON PLC 10p Ordinary Shares	£29.04	13,939	1.1	11,981	1,128	8.1
Media			52,335	4.0	10,708	0	0.0
7,541	S4 CAPITAL PLC 25p Ordinary Shares	£6.94	52,335	4.0	10,708	0	0.0
Personal Care, Drug & Grocery Store			32,422	2.5	31,168	1,140	3.5
200	RECKITT BENCKISER GROUP PLC 10p Ordinary Shares	£55.23	11,046	0.8	11,519	349	3.2
2,921	TESCO PLC 6.333333p Ordinary Shares	£2.33	6,806	0.5	8,860	267	3.9
351	UNILEVER PLC 3 1/9p Ordinary Shares	£41.51	14,570	1.1	10,790	523	3.6
Industrial Support Services			28,159	2.1	19,504	344	1.2
370	EXPERIAN PLC USD0.10 Ordinary Shares	£31.68	11,722	0.9	9,928	127	1.1
2,900	RENTOKIL INITIAL PLC 1p Ordinary Shares	£5.668	16,437	1.2	9,576	218	1.3

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Gas, Water & Multi-utilities			23,103	1.8	23,301	1,229	5.3
2,500	NATIONAL GRID PLC 12.431289p Ordinary Shares	£9.241	23,103	1.8	23,301	1,229	5.3
Uk Investment Companies			44,364	3.4	35,233	771	1.7
19,500	MAITLAND INSTL SERVICES LTD Chelverton UK Equity Inc B Inc	£1.264252	24,653	1.9	25,373	771	3.1
756	MARLBOROUGH FUND MGRS Special Situations P Acc	£26.0733	19,711	1.5	9,860	0	0.0
Private Equity Stocks			26,650	2.0	15,051	1,320	5.0
13,000	APAX GLOBAL ALPHA LTD Ordinary Shares	£2.05	26,650	2.0	15,051	1,320	5.0
North American Investments			273,487	20.8	160,733	2,093	0.8
77	ACCENTURE PLC New A Class Shares	USD317.68	17,594	1.3	10,748	195	1.1
16	ALPHABET INC USD0.001 Cls A Common Stock	USD2694.53	31,008	2.4	12,076	0	0.0
15	AMAZON COM INC USD0.01 Common Stock	USD3327.59	35,900	2.7	6,410	0	0.0
212	APPLE INC NPV Common Stock	USD145.86	22,241	1.7	12,470	134	0.6

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North American Investments			273,487	20.8	160,733	2,093	0.8
58	BECTON DICKINSON & CO NPV Common Stock	USD255.75	10,669	0.8	11,852	138	1.3
335	CITIGROUP INC USD0.01 Common Stock	USD67.62	16,293	1.2	9,642	492	3.0
39,000	HSBC BANK PLC 927 S&P Call Spread (445%) EIS	USD1.6139	45,271	3.4	30,041	0	0.0
41,116.08	JP MORGAN ASSET MGRS (UK) US Equity Inc Hgd Net K Inc	£1.358	55,836	4.2	42,530	898	1.6
140	VISA INC USD0.0001 Common Stock	USD246.39	24,810	1.9	12,108	129	0.5
310	YUM CHINA HOLDINGS INC USD0.01 Common Stock	USD62.19	13,866	1.1	12,856	107	0.8
European Investments			57,827	4.4	50,325	1,129	2.0
1,500	ERICSSON (LM) TEL NPV B Shares	SEK98.87	12,397	0.9	13,076	251	2.0
130	NESTLE SA CHF1 Shares (Regd)	SWF114.80	11,844	0.9	11,729	284	2.4
71	ROCHE HOLDINGS AG Genusscheine NPV Shares	SWF350.35	19,740	1.5	14,884	513	2.6
470	STMICROELECTRONICS NV EUR1.04 Shares	EUR34.54	13,845	1.1	10,636	82	0.6

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Japanese Investments			32,494	2.5	22,649	0	0.0
11,000	JP MORGAN ASSET MGRS (UK) Japan C Acc Hedged	£2.954	32,494	2.5	22,649	0	0.0
Asia Pacific Investments			62,414	4.7	35,048	1,097	1.8
2,888.6597	MIRAE ASSET GLOBAL Asia Sector Leader Eqty Z Acc	£10.34	29,869	2.3	14,520	0	0.0
43,015.19	SCHRODER INVESTMENT MGMT Asian Income L Inc	£0.7566	32,545	2.5	20,528	1,097	3.4
Global Investments			148,800	11.3	113,297	4,542	3.1
22,200	BNY MELLON ASSET MGMT Global Income Instl W Inc	£1.9094	42,389	3.2	29,022	1,127	2.7
5,000	FUNDSMITH LLP Equity I Inc	£5.842	29,210	2.2	13,861	105	0.4
35,000	JP MORGAN 1283 FTSE/S&P Inc Auto (Qt 1.3%) Nt	£0.967894	33,876	2.6	35,278	1,820	5.4
1,250	SMITHSON INVESTMENT TRUST 1p Ordinary Shares	£18.62	23,275	1.8	14,850	0	0.0
20,000	UBS AG 1123 FTSE/Euro Inc Auto (7.45%)	£1.0025	20,050	1.5	20,286	1,490	7.4

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Infrastructure Funds			72,038	5.5	65,083	3,571	5.0
11,540	BBGI GLOBAL INFRASTRUCTRE SA NPV Ordinary Shares	£1.698	19,595	1.5	15,041	846	4.3
16,289	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	£1.70	27,691	2.1	25,070	1,344	4.9
22,100	SEQUOIA ECONOMIC INFRASTRUCT NPV Ordinary Shares	£1.12	24,752	1.9	24,973	1,381	5.6
Property Closed Ended Funds			33,696	2.6	16,042	1,042	3.1
16,000	TRITAX BIG BOX REIT PLC 1p Ordinary Shares	£2.106	33,696	2.6	16,042	1,042	3.1
Actively Managed Strategies			91,369	6.9	75,490	94	0.1
1,600	BH GLOBAL LTD NPV Sterling Shares	£19.25	30,800	2.3	23,760	0	0.0
19,000	FORTEM CAPITAL LTD Alternative Growth A Acc	£1.0239	19,454	1.5	19,855	0	0.0
6,593.512	LINK FUND SOLUTIONS Trojan S Inc	£3.1089	20,499	1.6	14,890	94	0.5
200	SCHRODER INVESTMENT MGMT GAIA Bluetrend C Acc Hgd (GBP)	£103.08	20,616	1.6	16,985	0	0.0

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Cash			45,317	3.4	45,317	0	0.0
45,317	£ Capital		45,317	3.4	45,317	0	0.0
Total:			1,317,712	100.0	992,581	27,811	2.1