

Amgueddfa Cymru - National Museum Wales	
Nodyn diogelu Cover note	Bwrdd yr Ymddiriedolwyr Board of Trustees
Dyddiad y cyfarfod / Date of meeting <b>12 March 2015</b>	Rhif agenda / Agenda number 7
Teitl y papur / Paper title <b>Director General's Report, Quarterly Briefing Quarter 3</b>	Awdur / Author <b>David Anderson</b>
Dyddiad / Date <b>4 March 2015</b>	Cyfrinachol? / Private and confidential? <i>ü yn ôl y galw / as appropriate</i>  Ie / Yes                      Na / No <i>ü</i>
Disgrifiad byr / Brief description          <b>The Q3 report to the Board comprising the dashboard of indicators, graphical and tabular representations of the number of visits, a graph showing the number of website visits, and a financial report.</b>	
<b>Adnoddau angenrheidiol</b> Resource implications and requirements	<i>ü yn ôl y galw neu rhwch manylion / as appropriate or describe</i>
<b>Dim</b> None	
<b>O fewn y gyllideb bresennol</b> Within existing budgets	<i>ü</i>
<b>Adnoddau angenrheidiol – manylion a chost</b> Resources required – details and cost	
<b>Ystyrir Cyfleon Masnachol</b> Commercial Opportunities considered	
<b>Gofynnir i aelodau / Members are asked to</b>	<i>ü yn ôl y galw / as appropriate</i>
<b>Trafod a chytuno</b> Discuss and approve	
<b>Derbyn gwybodaeth a briffio</b> Receive information and be briefed on	<i>ü</i>
<b>Derbyn a nodi</b> Receive and note	

# **Amgueddfa Cymru – National Museum Wales**

## **Meeting of the Board of Trustees**

**March 12<sup>th</sup> 2015**

### **Director General's Report to the Board Q3 April - December 2014**

Please find attached my Q3 report to the Board comprising the dashboard of indicators, graphical and tabular representations of the number of visits, a graph showing the number of website visits, and a financial report.

#### **Performance reporting**

On the dashboard, the quantitative indicators show excellent progress and are generally to target. The qualitative reports demonstrate that the performance has been very good.

Between April and December, we welcomed 1,361,649 visitors to Amgueddfa Cymru's sites. This figure is 4.53% up on target, and up on the 2013 figure by 3.13%. Most sites are up on target and or not far off their individual targets.

The cumulative visitor figures for National Museum Cardiff, National Wool Museum, National Slate Museum and the National Waterfront Museum Swansea continue to be ahead of their targets, and National Roman Legion Museum is now also ahead of their target in this third quarter. St Fagans, National Roman Legion Museum, National Slate Museum and National Waterfront Museum Swansea are ahead of their 2013 figures for the same period. St Fagans and Big Pit are running marginally behind their 2014 targets (-2.4% and -3.1% respectively). National Museum Cardiff, National Wool Museum and Big Pit are performing marginally behind the figures achieved for April to December in 2013.

Programming events popular with the local family market such as Halloween during October half term and Christmas events that are supported by active marketing will have contributed to the positive performance of the visitor figures achieved for Amgueddfa Cymru as a whole.

The number of website visits reported at 1,022,723 for the Q3 position, slightly down on target of 1,050,000. The patterns of activity for the quarter follow the same trend as the previous year, with an expected dip occurring during December. Total traffic for December is however a little lower than for 2013 because of the replacement of many web pages with new updated ones during December as part of the website redesign project. Disruption to Search Engine Optimisation and Google search rankings was expected and is inevitable in these situations, therefore work had been done beforehand to mitigate this disruption as far as possible. Indeed the proportionally small shortfall in figures, given the scale of new pages we published in December, is in fact something to celebrate. We are already seeing a steady rise in traffic in January as the new pages embed themselves in the search rankings.

#### **Financial reporting**

The Financial Position Report for the 9 months to 31 December 2014 shows overall income, expenditure and carried forward reserves in line with approved budgets. Carried forward reserves are in place to meet future commitments over the next 3 years in line with the strategic budget plan. More information is provided in the narrative in the report.

**David Anderson, Director General**

# Director General's Performance Report Q3 (April – December) 2014

Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q3	Qualitative Report (April 2014 – December 2014)	Progress against target/ milestone
<b>World-class museum spaces (The People of Wales)</b>	Number of visits*	1,629,196	1,590,000 (1,302,600)	1,361,649	Between April and December, Amgueddfa Cymru welcomed 1,361,649 visitors. This figure is 4.53% up on target, and up on the 2013 figure by 3.13%. Most sites are up on target and either up on or close to their individual targets. Progress continued to be made on the St Fagans re-development with pre-commencement planning conditions having been discharged and Kier on site with a letter of award of contract expected in January. Design Commission for Wales held workshop in December to develop the brief for Masterplanning at National Museum Cardiff.	Green
<b>International reputation (The People of Wales)</b>	Number of venues to which loans made across the world*	305	310	314	Work in preparation for the commencement of the AFA landscapes touring exhibition on target with validation visit successful and catalogue published. Exhibition transferred to Norton Museum of Art and opened to the public in December. Planning for Nature's Chant ongoing but delivery is now expected in 2017 rather than 2016.	Green
	Number of international collaborations	102	100	106		
<b>Priority audiences (Presenting Wales)</b>	Number of events targeted at priority audiences	892	700	930	Content development for St Fagans galleries is ongoing with Artist in Residencies advertised and an overwhelming response in terms of applications. The schools programme is continuing as part of Bryn Eryr redevelopment. Work continues with 'Our Museum' community partners. An evaluation visit by Paul Hamlyn was held at St Fagans. Final audit of community partnerships was completed in October	Green

Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q3	Qualitative Report (April 2014 – December 2014)	Progress against target/ milestone
					and recommendations will feed into the AC Community Engagement Strategy.	
<b>Collections and research (Presenting Wales)</b>	Number of research projects  % Collections computerised to inventory standard	237  50.7%	200  50.7% (50.6%)	215  50.8%	Work continues on the revision of collecting policies, the strategic plan for conservation and the research and collections management strategies.	Green
<b>Communicating collections (Presenting Wales)</b>	Number of formal education visits*  Number of informal education visits*	210,543  260,021	205,000 (151,350)  230,000 (172,500)	153,381  242,147	The formal education figures for the period continue to be above target. The Richard Wilson exhibition closed on 25 October, having received 33,800 visits and the contents on loan have been returned to their owners. The exhibition has proved successful in attracting new audiences. The 1WW programme of exhibitions and events are working well across sites. Artes Mundi VI opened on schedule and has been well received. It was officially opened by Deputy Minister Ken Skates AM.	Green
<b>Partnerships (Improving performance)</b>	Number of active partnership projects	25	25	Reported annually	Amgueddfa Cymru continues to be represented on the Welsh Government Museums Strategy steering group. The last phase of Sharing Treasures was successfully delivered and now awaiting information on the next phase. Amgueddfa Cymru continues to contribute to Snowdonia National Park Authority Yr Ysgwrn steering group – appointments have now been made to Project Manager and Audience Development posts by SNPA. Amgueddfa Cymru is participating in an initial assessment of curatorial	Green

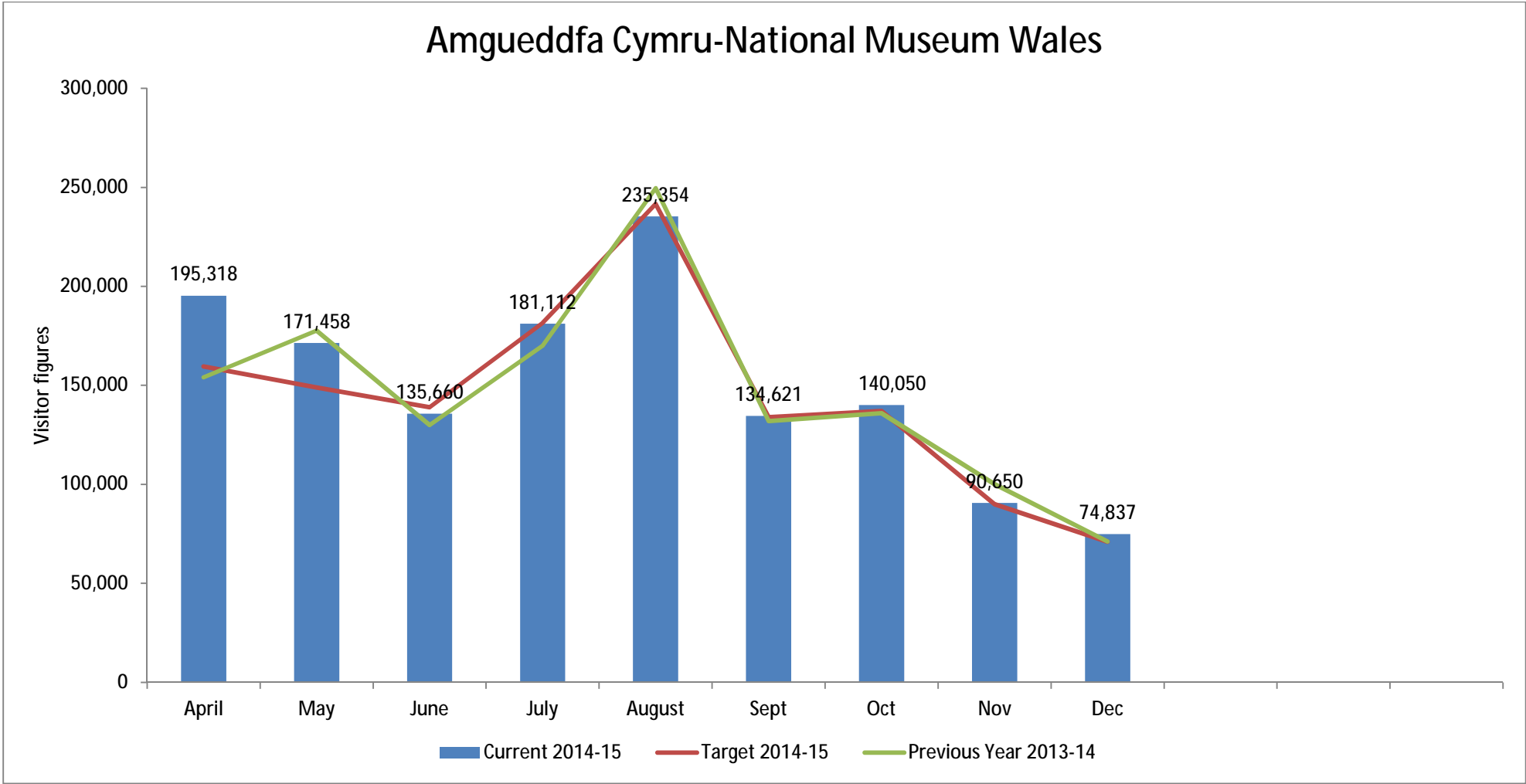
Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q3	Qualitative Report (April 2014 – December 2014)	Progress against target/ milestone
					material held in our collections which will support the slate World Heritage Site bid.	
<b>Talent, skills and competencies (Improving performance)</b>	Percentage of staff in receipt of Training and Development	57%	40%	58.9%	Work on new Learning and Development Strategy continues. The HBU apprentice stonemasons are continuing work on the masonry walls for Llys Rhosyr alongside their training at Bath College. We are working with Kier to explore work for apprentices at St Fagans during the development project.	Green
	Number of volunteers	New Indicator	600	587		
	Number of volunteer roles	New Indicator	70 (53)	62		
	Number of volunteer hours	New Indicator	20,000	15,131.5		
<b>New Media (Improving performance)</b>	Number of website visits*	1,962,026	1,400,000^ (1,050,000)	1,022,723	Work on the website redesign continues to progress well. Work on Digital Strategy for Amgueddfa Cymru ongoing. Installation underway for concluding exhibition on the Esme Fairbairn funded historic photography digitisation project before project wind-up during March.	Green
<b>Advocating for sustainability (Financial success)</b>	Number of people at targeted advocacy events	1158	1000	1405	Regular advocacy updates continue to be provided to the Board of Trustees and a number of successful advocacy events held including the launch of ibeacons, Senedd Advocacy Event as part of the Welsh Museums Festival and the MA Conference party hosted at National Museum Cardiff which was attended by 600 people.	Green

Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q3	Qualitative Report (April 2014 – December 2014)	Progress against target/ milestone
<b>Development and use of resources (Financial success)</b>	Profit returned from Enterprises	£545,048	£355,195 (£359,338)	£506,244	Updated high level budgets and 10 year forecasts were presented to PRC in November and the Board in December, along with a budget paper proposing various options for making the savings required to balance the budget over the medium term. The final draft of the Vision was signed off for external consultation.  SEREN BS8555 level 3 maintained for all sites, indicating commitment to sustainability across the organisation. Work with the Development Board continues. A new chair was appointed to the Patrons Advisory panel and the new format for the annual patrons Christmas dinner proved the most successful ever with no less than 145 guests. Enterprises plan in place and being implemented.	Green
	Funding generated by Development Department	£2,014,573	£1,500,000	£1,708,895		
	Research Income	£187,806	£170,000	Reported annually		

\*Welsh Government Dashboard Indicators ^ Measurement methods have changed in line with industry best practice to Google Analytics

**Colour coding:** **Green** – key objective on/achieved to target; **Yellow** – key objective delayed/below target but deliverable within year; **Orange** – key objective not achieved/below target but deliverable within next year; **Red** – key objective undeliverable

Visits to Amgueddfa Cymru sites April – December 2014

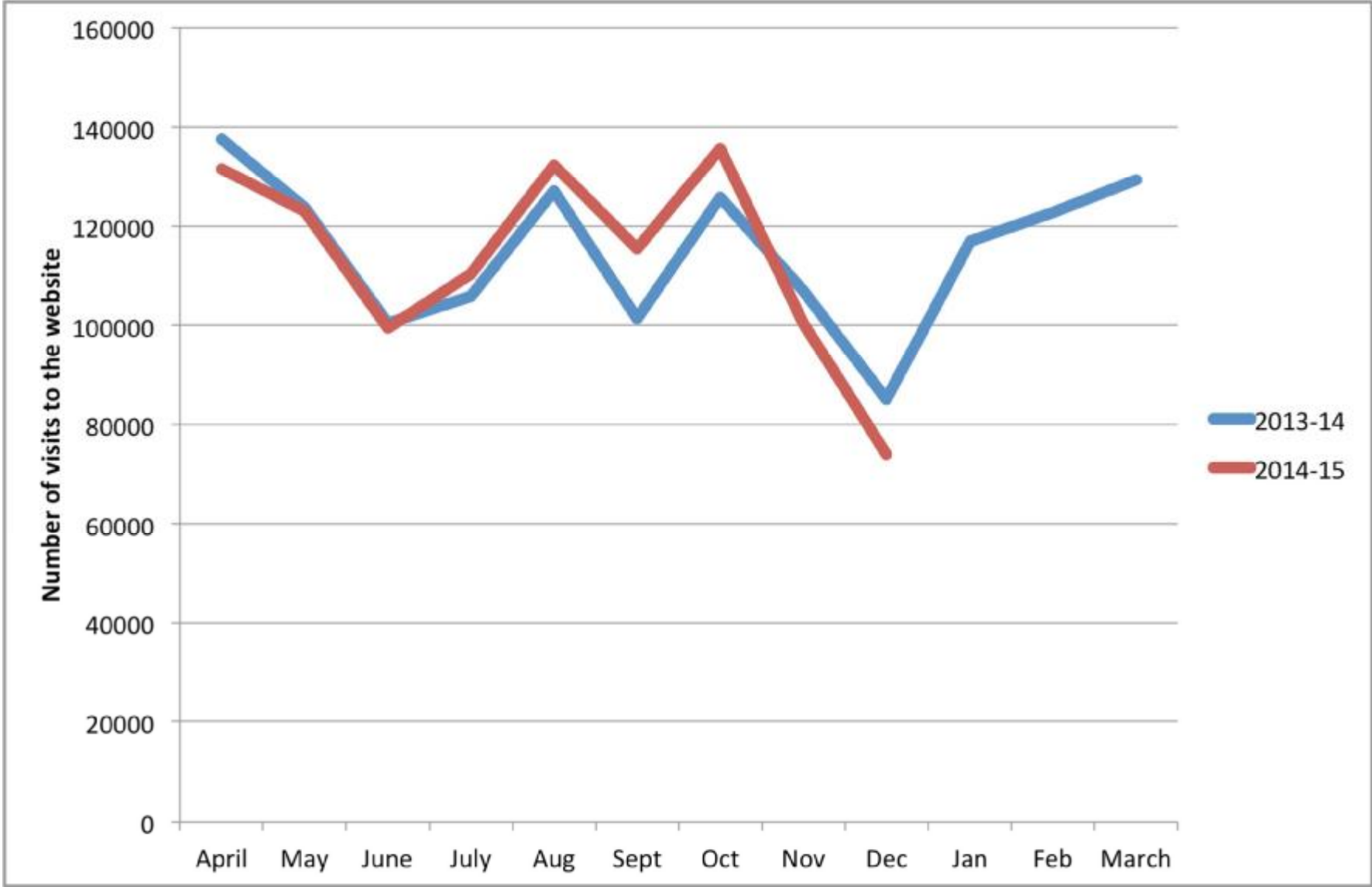


# Cumulative Visitor Figures April – December 2014

Museum	2014 Actual	2014 Target	2013	2000	Variance from Target		Increase/Decrease on 2013		Increase/Decrease on 2000	
					No.	%	No.	%	No.	%
Cardiff	<a href="#">328,586</a>	<a href="#">297,000</a>	<a href="#">333,902</a>	175,888	31,586	10.6	-5,316	-1.6	152,698	86.8
St Fagans	<a href="#">474,259</a>	<a href="#">486,000</a>	<a href="#">454,832</a>	285,667	-11,741	-2.4	19,427	4.3	188,592	66.0
Roman	<a href="#">54,512</a>	<a href="#">54,000</a>	<a href="#">52,312</a>	52,065	512	0.9	2,200	4.2	2,447	4.7
Wool	<a href="#">28,494</a>	<a href="#">22,100</a>	<a href="#">30,663</a>	8,439	6,394	28.9	-2,169	-7.1	20,055	237.6
Slate	<a href="#">139,310</a>	<a href="#">123,000</a>	<a href="#">127,603</a>	47,836	16,310	13.3	11,707	9.2	91,474	191.2
Big Pit	<a href="#">122,570</a>	<a href="#">126,500</a>	<a href="#">124,618</a>	67,475	-3,930	-3.1	-2,048	-1.6	55,095	81.7
Waterfront	<a href="#">213,918</a>	<a href="#">194,000</a>	<a href="#">196,392</a>		19,918	10.3	17,526	8.9		
<b>TOTAL</b>	<b>1,361,649</b>	<b>1,302,600</b>	<b>1,320,322</b>	<b>637,370</b>	<b>59,049</b>	<b>4.53</b>	<b>41,327</b>	<b>3.13</b>	<b>510,361</b>	<b>80.1</b>



Visits to Amgueddfa Cymru Website



## Definition of Key Performance Indicators

Key Performance Indicator	Definition
Number of visits*	Total number of visits to the museums of Amgueddfa Cymru. This indicator includes the number of formal education visits and the informal on-site visits to Amgueddfa Cymru museums
Number of venues to which loans made across the world*	Total number of venues to which loans made at start of year + new venues to which loans made during year
Number of international collaborations	Number of international collaborations at the start of the year plus the number of international collaborations built during the year, an international collaboration being defined as any relationship between AC and an organisation outside the UK where there is mutual benefit to both partners. Does not include loans as these are collected separately.
Number of research projects	Number of research projects underway at the start of the year + number of new research projects started in year
% Documentation projects on target	Percentage of the projects focussed at documenting specific elements of the collection that are on target i.e. going to deliver the stated number of items documented
Number of visits by priority audiences	Average percentage of total visits by each priority audience obtained visitor profiling survey
Number of events targeted at priority audiences	Number of events across all museums targeted at the priority audiences of families, young people (16-24 year olds) and tourists
Number of formal education visits*	Number of visits to one of our museums, as part of the delivery of, or arranged to complement and support the learning objectives of a recognised formal curriculum, usually by teachers and students from schools, colleges or universities. This figure also includes visits by teachers pursuing CPD opportunities and those undertaking work experience or placement opportunities, arranged as a formal curriculum supporting experience. All visits are counted daily, rather than per workshop or placement
Number of informal education visits*	<p>= Number of 'added-value' learning visits + Number of participants in off-site learning activities</p> <p>Number of 'added-value' learning visits is defined as the number of visits to one of our museums, where there is an additional learning offer, over and above the core learning offer available at all Museum sites to the general public i.e. visits to special programmed events open to all or visits by specific and hard-to reach audiences, usually by prior arrangement, for facilitated sessions.</p> <p>Number of participants in off-site learning activities is defined as the number of participants in learning opportunities (based on our museums, collections or work), not at one of our museums but facilitated or</p>

Key Performance Indicator	Definition
	organised by a member of museum staff. Summation of actual counts of participants in off-site programmes
Number of active partnership projects	Number of key corporate partnership relationships at the start of the year plus the number of partnership relationships built during the year
Percentage of staff in receipt of Training and Development	Number of staff in receipt of training and development during the quarter expressed as a percentage of the total number of staff
Number of volunteers	Number of volunteers at the start of the year, plus the number of new volunteers quarter by quarter
Number of volunteer roles	Number of volunteer roles offered by Amgueddfa Cymru at the start of the year, plus the number of new roles added quarter by quarter
Number of volunteer hours	Number of volunteer hours presented on a cumulative basis quarter by quarter
Number of website visits*	The number of website visits calculated using 'AWStats' and 'Google Analytics', together with analytical narrative on hits, downloads and dwell time
Number of people at targeted advocacy events	Number of attendees at targeted advocacy events, expressed in relation to the number of invitees and the number of events, supported by a narrative on the purpose of events
Profit returned from Enterprises	The net profit (having taking into account costs) raised through Enterprises within the financial year
Funding generated by Development Department	Income raised through fundraising within the financial year
Research Income	Research income generated as a result of partnerships

\*Welsh Government dashboard indicators

Amgueddfa Cymru – National Museum Wales  
REVENUE FINANCIAL POSITION  
31 December 2014

	Original	Revised	Year to Date				Previous Year to Date		
	Budget £'000	Budget £'000	Budget £'000	Actual £'000	Budget £'000	Variance %	Actual £'000	Variance £'000	%age
<b>Core Income</b>									
Revenue Grant in Aid	22,236	22,036	16,776	16,776	0	0%	17,593	(817)	-5%
People's Collection Grant	363	363	272	272	0	0%	296	(24)	0%
Trading Subsidiary Profit - accrued	355	355	0	0	0	0%	0	0	0%
Trading Subsidiary Recharges	162	162	122	119	(3)	-2%	119	0	0%
Contribution from CCS	546	546	410	408	(2)	0%	394	14	4%
Departmental Income	756	1,410	839	845	6	1%	537	308	57%
Specimen/Private Funds Transfer	101	101	28	28	0	0%	27	1	0%
Income from charging facilitated visits	50	50	36	23	(13)	-37%	14	9	0%
Income from fundraising	100	100	0	0	0	0%	0	0	0%
Income from C&R research/charging	130	130	98	117	20	20%	0	117	0%
<b>Total Core Income</b>	<b>24,799</b>	<b>25,253</b>	<b>18,580</b>	<b>18,588</b>	<b>8</b>	<b>0%</b>	<b>18,980</b>	<b>(392)</b>	
<b>Core Expenditure</b>									
Staff Costs	18,996	18,940	13,842	13,664	178	1%	14,263	599	4%
Operating Costs	6,501	7,001	4,616	4,095	521	11%	3,939	(156)	-4%
Loan repayments Carbon Trust	44	44	44	43	1	2%	43	0	-
Cash b/f earmarked- transfer from reserve/ contingency	(826)	(826)	(620)	(620)	0	0%	(971)	(352)	36%
<b>Total Core Expenditure</b>	<b>24,715</b>	<b>25,159</b>	<b>17,883</b>	<b>17,183</b>	<b>700</b>	<b>4%</b>	<b>17,274</b>	<b>92</b>	
<b>Net Core Income/(Expenditure)</b>	<b>84</b>	<b>94</b>	<b>698</b>	<b>1,406</b>	<b>708</b>		<b>1,706</b>	<b>(300)</b>	
<b>Non-Core Expenditure</b>									
Net SNHM Redevelopment income/expenditure	897	897	673	91	582	86%	44	(47)	-
Accrued HLF for SNHM Redevelopment	0	0	0	(43)	43	-	0	43	-
VRS and strain costs	870	870	653	646	7	1%	1,950	1,304	-
<b>Total Non-Core Expenditure</b>	<b>1,767</b>	<b>1,767</b>	<b>1,325</b>	<b>694</b>	<b>631</b>		<b>1,994</b>	<b>1,300</b>	
<b>Transfer from reserve/contingency to Non-Core</b>	<b>(1,767)</b>	<b>(1,767)</b>	<b>(1,325)</b>	<b>(1,325)</b>	<b>0</b>	<b>0%</b>	<b>(1,994)</b>	<b>(669)</b>	<b>-</b>
<b>Net Income/(Expenditure) in year</b>	<b>84</b>	<b>94</b>	<b>698</b>	<b>2,037</b>	<b>1,339</b>		<b>1,706</b>	<b>331</b>	

## Core Income

Revenue Grant-in-Aid (GIA) of £16.776m was drawn down for the first nine months of the year.

Income has been accrued in line with budget for the People's Collection Wales project (£272k). Contributions from CCS of £408k towards the running costs of the National Waterfront Museum (NWMS) and trading subsidiary recharges of £119k have been received, in line with budget.

Actual departmental self-generated income for the nine months to 31 December was £845k, which is £6k over the budget. Grants received include:

- £149k from HLF for HSCC project (St Fagans Estates)
- £56k income and sponsorship for the SPNCH Conference (Science)
- £51k from Paul Hamlyn (Head of St Fagans)
- £46k from Welsh Government for Maths in Museums (Learning)
- £44k from CyMAL and NLW for World War I exhibitions (Learning and History)
- £30k from EU for Open Archaeology project (History)
- £14k from the Colwinston Trust for Simon Pope Exhibition (Presentations & Programmes)
- £10k from the Colwinston Trust for various activities (Learning)
- £10k from The Tate (Presentation & Programmes)
- £8k from the Leverhulme Trust (Science)
- £6k from the Pilgrim Trust (Art)
- £6k towards the Portable Antiquities Scheme (History)
- £6k from Meteorites Education (Science)
- £6k from the Derek Williams Trust (Art)
- £6k from Science & Technology Facilities Council (Science)

Other income includes a £120k rates rebate, £34k utilities recharges to Elinor and other tenants, £6k annual rebate from the Welsh Procurement Card, £69k rental and events income (mainly at St Fagans), and sundry income e.g. agricultural receipts, specimen ID and advice.

Additional income targets for the year have been set at £50k for facilitated school visits, £100k revenue fundraising and £130k Collections & Research charging and net research income. For the first nine months of the year £23k has been invoiced for facilitated school visits, which is £13k under budget. £117k against a year to date budget of £98k has been received against the Collection & Research additional income targets, including £82k raised by Art (mainly loan fees) and £26k by Science. The Collections & Research Keepers have confirmed that plans are in place to meet their annual targets. The £100k fundraising target will be met with funding from the People's Postcode Lottery, which has been received in January 2015.

The Specimen/Private Funds budgeted transfer for the year includes transfers of £54k from the Specimen Grant towards Historic Buildings Unit (HBU) staff costs, and £45k from Private Funds to cover Development department operating costs. A transfer of £28k has been made for the first 6 months of HBU staff costs. The remaining transfers will be made later in the year.

## Core Expenditure

Actual staff costs for the nine months to 31 December were £13.664m against the budget of £13.842m, an under-spend of £178k. This follows a claw-back of £99k of salary under-spends to contingency for the first 6 months of the year. There will be a further claw-back of under-spends in January. The under-spends are due to a combination of vacant posts, some Change Programme or £900k savings plan savings being achieved earlier than anticipated, and front-of-house savings at Cathays Park and St Fagans.

The operating costs actual spend for the first nine months of the year was £4.095m against a budget of £4.616m, an under-spend of £521k. £285k of the under-spend is made up of ring-fenced under-spends including NWMS, People's Collection Wales and Science externally funded projects. The remaining underspend is due to timing changes, some of which will involve carry-forward into 2015/16.

Both 6-monthly loan repayments to the Carbon Trust have been made as planned.

The average time taken for payment of invoices in the nine months to 31 December was 8.02 calendar days, which includes 97.27% of invoices settled within 30 days, above the Welsh Government target of 95%.

### **Non-Core Expenditure**

£897k was planned to be transferred to the SNHM redevelopment project during 2014/15 from revenue (£750k for the car park, and £147k for transition costs, which is net of £177k identified Change Programme savings). The majority of this expenditure has been delayed to 2015/16. Revenue costs incurred to date are £91k, with £43k HLF Funding being accrued against this.

The annual budget for Change Programme VRS and strain costs is £870k. Expenditure for the first nine months of the year was £646k, including £109k accrued pension strain costs. Based on current known or expected redundancies expenditure for the year will be within budget.

Non-core expenditure will be funded by transfers from the Museum's revenue reserves in line with the approved high level budget forecasts.

### **Revenue Reserve/Contingency**

The Revenue Reserve/Contingency account is actively managed and enables savings to be redistributed according to Museum priorities. The brought forward reserves as at 1 April 2014 were £3.3m, represented by advance pension scheme payments of £2.1m, accrued income from 2013/14 totalling £570k, and cash of £638k.

The reserve is allocated to earmarked carried forward commitments in 2014/15 (£826k including grant-funded projects and departmental year end commitments), non-core expenditure in 2014/15 (£870k for Change Programme costs and £897k for the SNHM redevelopment project), further allocations to the SNHM re-development project in future years (£70k), budget deficits in future years (£359k) and approved contingency commitments from 2013/14 (£63k), leaving £307k available for allocation at 1 April 2014.

Following the claw-back of salaries for the first 6 months of the year and other income, and a further £242k expenditure allocated from contingency by the Directors, this leaves an available contingency reserve of £96k.

### **Conclusion**

The Museum's revenue position at 31 December 2014 is broadly in line with budget.

Change Programme savings have been realised as planned. As at 31 December 2014, 36 posts in total from the start of the Change Programme have been lost as planned, consisting of 5 fixed term contracts not renewed, 26 staff leaving under VRS, 3 taking early retirement, and 2 normal retirements. Savings under the £900k savings plan have also been achieved as planned to date.

The Museum's Procurement Strategy, updated to reflect the Welsh Government's Statement on Procurement Policy, was launched in February 2014, with a key objective to raise the profile and understanding of procurement across the Museum. A Procurement Group with representatives from various departments and sites has been set up and is reviewing documentation for Procurement Policies and Procedures and discussing training outlines for sites/departments. The first Procurement Awareness and Understanding training will be held at the National Slate Museum in March 2015.

The Finance Department plan for 2014/15 includes various initiatives for improving efficiency within finance functions. A pilot for a new expenses system started in 2014, discussions are taking place with departments on requirements of the finance accounting system, with the aim of issuing a tender March 2015, and Finance training plans for departments are being developed and rolled out across the Museum. The Finance Department is also piloting a new SharePoint Document Management System (Stôr), along with the Corporate Planning & Policy department.

### **Amgueddfa Cymru – National Museum Wales**

## SPECIMEN FINANCIAL POSITION

31 December 2014

	Annual Budget £'000	Year to Date Actual £'000	Budget Remaining £'000
<b>Income</b>			
Specimen Grant in Aid	538	246	292
Contributions	0	53	(53)
<b>Total Income</b>	<b>538</b>	<b>299</b>	<b>239</b>
<b>Expenditure</b>			
Departments	352	137	215
Special Purchases - Art	95	90	5
Y Gadair Ddu	10	0	10
HBU projects	124	60	64
Transfer to SNHM Redevelopment	654	59	595
Accrued HLF for SNHM Redevelopment	0	(28)	28
<b>Total Expenditure</b>	<b>1,235</b>	<b>318</b>	<b>917</b>
<b>Net Income/(Expenditure) in year</b>	<b>(697)</b>	<b>(19)</b>	<b>(678)</b>
<b>Cash b/f</b>	<b>697</b>	<b>697</b>	<b>0</b>
<b>Accrued income b/f</b>	<b>10</b>	<b>10</b>	<b>0</b>
<b>Cash c/f</b>	<b>10</b>	<b>688</b>	<b>(678)</b>

### Income

£246k of Specimen GIA has been drawn down in the first nine months of the year. The full amount of GIA will be drawn down in the year.

Contributions received include £20k from the Art Fund towards the purchase of *Mountain Landscape – Swm Trifaen*, by Alfred William Hunt, £15k from the Derek Williams Trust, £10 from an individual donor towards a newly commissioned work in silver by Rauni Higson, £2k from the National Sciences Collections Association and £2k from Cadw.

### Expenditure

Expenditure for the year by the Departments is £137k.

Special art purchases include *Mountain Landscape – Swm Trifaen*, by Alfred William Hunt, for £70k, a set of cinerary jars by Julian Stair for £7k, *'Small Bowl with Fabulous Beast'* by Catherine Yarrow for £4k, and *'Blocked Field (Raglan)'* by Helen Sear for £6k.

The expenditure on SNHM Redevelopment is Historical Buildings Unit (HBU) work, mainly on Llys Rhosyr.

The cash brought forward amount consists of £697k cash in bank at the year end and £10k accrued HLF income for St Fagans project expenditure.

Amgueddfa Cymru – National Museum Wales

## CAPITAL FINANCIAL POSITION

31 December 2014

	Annual Budget £'000	Year to Date Actual £'000	Budget Remaining £'000
<b>Income</b>			
Capital Grant in Aid	1,100	407	693
SNHM Redevelopment Grant in Aid	1,334	684	650
Transfer from Revenue	0	0	0
HLF funding for SNHM Redevelopment	0	219	(219)
<b>Total Income</b>	<b>2,434</b>	<b>1,310</b>	<b>1,124</b>
<b>Expenditure</b>			
Capital Maintenance Programme	683	312	371
SNHM Redevelopment funded by Grant in Aid	2,511	261	2,250
SNHM Redevelopment funded by Reserves	593	0	593
SNHM Redevelopment funded by HLF	0	219	(219)
Residual Projects	0	0	0
Additional £550k expenditure	550	0	550
<b>Total Expenditure</b>	<b>4,337</b>	<b>792</b>	<b>2,995</b>
<b>Net Income/(Expenditure) in year</b>	<b>(1,903)</b>	<b>518</b>	<b>(1,871)</b>
<b>Cash b/f</b>	<b>1,831</b>	<b>1,831</b>	<b>0</b>
<b>Accrued income b/f</b>	<b>737</b>	<b>737</b>	<b>0</b>
<b>Cash c/f</b>	<b>665</b>	<b>3,086</b>	<b>(1,871)</b>

## Income

£407k capital GIA has been drawn down for the first nine months of the year, along with £684k GIA for the St Fagans project. The full amounts of GIA will be draw down for the year. The annual budget figure for SNHM Redevelopment GIA has been updated in line with the revised project profile as requested by the Welsh Government (£291k funding being deferred from 2014/15 to 2015/16).

HLF funding towards the St Fagans project has been accrued in line with HLF eligible expenditure to date.

## Expenditure

Expenditure for the nine months to date on the agreed Capital Maintenance Programme is £312k. This includes £156k on the Art Galleries Lighting upgrades project, £36k on emergency works, £28k on minor works across all sites, £21k as final payment on the Upper West Wing project, £16k on the IT network, £10k on electrical remedial works at NMC, £9k on security works at St Fagans, £8k on new server chillers, £8k on health & safety and £3k on building condition surveys.

A total of £480k has been spent on the SNHM Redevelopment project, including £182k on the main building works and £116k on the ICT server room infrastructure works

Approximately £2m of the brought forward balance at the start of 2014/15 is allocated to the St Fagans project, with a further £550k carried forward representing the additional £550k allocated by the Welsh Government in March. The carried forward balance consists of £1.9m cash and £586k accrued HLF income.