



Director General's Report to the Board Q2 April - September 2014

Please find attached my Q2 report to the Board comprising the dashboard of indicators, graphical and tabular representations of the number of visits, a graph showing the number of website visits, and a financial report.

Performance reporting

On the dashboard, the quantitative indicators show excellent progress and are to target. The qualitative reports demonstrate that the performance has been very good.

Cumulatively, in the first six months of the year we have welcomed over a million (1,053,685 visitors) visitors. This figure is 4.9% up on target, and we are also up on the 2013 figure by 4.0%. Across the sites, several are up on target and others are not far off their target.

Those ahead of target are NMC, Wool, Slate and the Waterfront. Out of these four sites, Slate and the Waterfront are ahead of their 2013 figures whilst NMC and Wool are achieving close to their 2013 figures. St Fagans and Roman are very close to target, and both are ahead of their April-September 2013 figures. Big Pit is running slightly below target and below the 2013 figures.

This is a good performance for the year to date in view of the industrial action during several August weekends, and also the one-day strike on Saturday 10<sup>th</sup> July.

A number of variables influence visitor figures such as weather, consumer confidence, public programme and marketing activity, in addition to the core collections. Industry bodies such as the Welsh Association of Visitor Attractions (WAVA) have reported that more favourable weather and increased consumer confidence have contributed to an increase in visitors to Wales. Visit Wales has also reported an increase in the number of day visitors by GB residents and overseas tourists to Wales between January – June 2014. Our public programme with exhibitions and events also drives footfall, for instance, exhibitions at National Museum Cardiff and large-scale events such as St Fagans Food Festival and Empire: A Roman Spectacular at Caerleon. Marketing activity involved a renewed focus on using more 'above the line' advertising this year, including running a number of radio campaigns and also repeating the 2012 TV commercials for St Fagans and the Waterfront.

Financial reporting

The Financial Position Report for the 6 months to 30 September 2014 shows overall income, expenditure and carried forward reserves in line with approved budgets. Carried forward reserves are in place to meet future commitments over the next 3 years in line with the strategic budget plan. More information is provided in the narrative in the report.

David Anderson, Director General

# Director General's Performance Report Q2 (April – September) 2014

Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q1	Qualitative Report (April 2014 – June 2014)	Progress against target/ milestone
<b>World-class museum spaces (The People of Wales)</b>	Number of visits*	1,629,196	1,590,000 (1,004,500)	1,053,685	Cumulatively, more than one million people have visited our sites in the first six months of the year, which is 4.9% above target and also up on 2013 by 4.0%. Progress continued to be made on the St Fagans re-development with Welsh Government approval received to appoint the preferred contractor. Value engineering negotiations continue. The Main Building is now closed to the public and a new temporary entrance is open.	Green
<b>International reputation (The People of Wales)</b>	Number of venues to which loans made across the world*	305	310	302	The MA Conference in Cardiff was a huge success with many firsts for the conference. Venues for the forthcoming AFA US art tour were visited in July and catalogue proofing has been completed. Planning for the installation of 'Nature's Chant' exhibition from Chongqing is proceeding to programme with the final contract drafted.	Green
	Number of international collaborations	102	100	98		
<b>Priority audiences (Presenting Wales)</b>	Number of events targeted at priority audiences	892	700	361	Content development for St Fagans galleries is ongoing with work started on an Artist in Residency programme, ideas for the play area tested in August and the schools and volunteering programme continuing as part of Bryn Eryr. Work continues with 'Our Museum' community partners and peer review meetings have been held with the nine museums involved from across the UK.	Green

Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q1	Qualitative Report (April 2014 – June 2014)	Progress against target/ milestone
<b>Collections and research (Presenting Wales)</b>	Number of research projects	237	200	230	Work continues on the revision of collecting policies, the strategic plan for conservation and the research and collections management strategies. The new Image Management System has been ordered. Key findings of the HWPEG research project were presented to the Welsh Government Historic Environment Group in July. Amgueddfa Cymru was represented at the annual Wales Biodiversity Partnership meeting in September and demonstrated the work of the successful OPAL project.	Green
	% Collections computerised to inventory standard	50.7%	50.7% (50.4%)	50.6%		
<b>Communicati ng collections (Presenting Wales)</b>	Number of formal education visits*	210,543	205,000 (100,650)	108,912	The formal education figures for the period continue to be above target. The Richard Wilson exhibition has proved successful in attracting new audiences. Over 100 delegates attended the conference associated with it, organised in partnership with the Centre for Advanced Welsh and Celtic Studies. The WW1 programme of exhibitions and events are working well across sites. Natural Images exhibition was ready for opening at Oriel y Parc in early October. Artes Mundi VI installation to schedule.	Green
	Number of informal education visits*	260,021	230,000 (115,000)	175,032		
<b>Partnerships (Improving performance)</b>	Number of active partnership projects	25	25	Reported annually	Amgueddfa Cymru continues to be represented on the Welsh Government Museums Strategy steering group. A Sharing Treasure exhibition opened at Pontypool Museum in July and a review meeting of the scheme was held with partners, NLW and CyMAL in August. Amgueddfa Cymru continues to contribute to Snowdonia National Park Authority Yr Ysgwrn steering group. A draft structure for the new All-Wales Digital Heritage Strategy has been created in collaboration with the RCAHM and CyMAL and discussed with the NLW.	Green

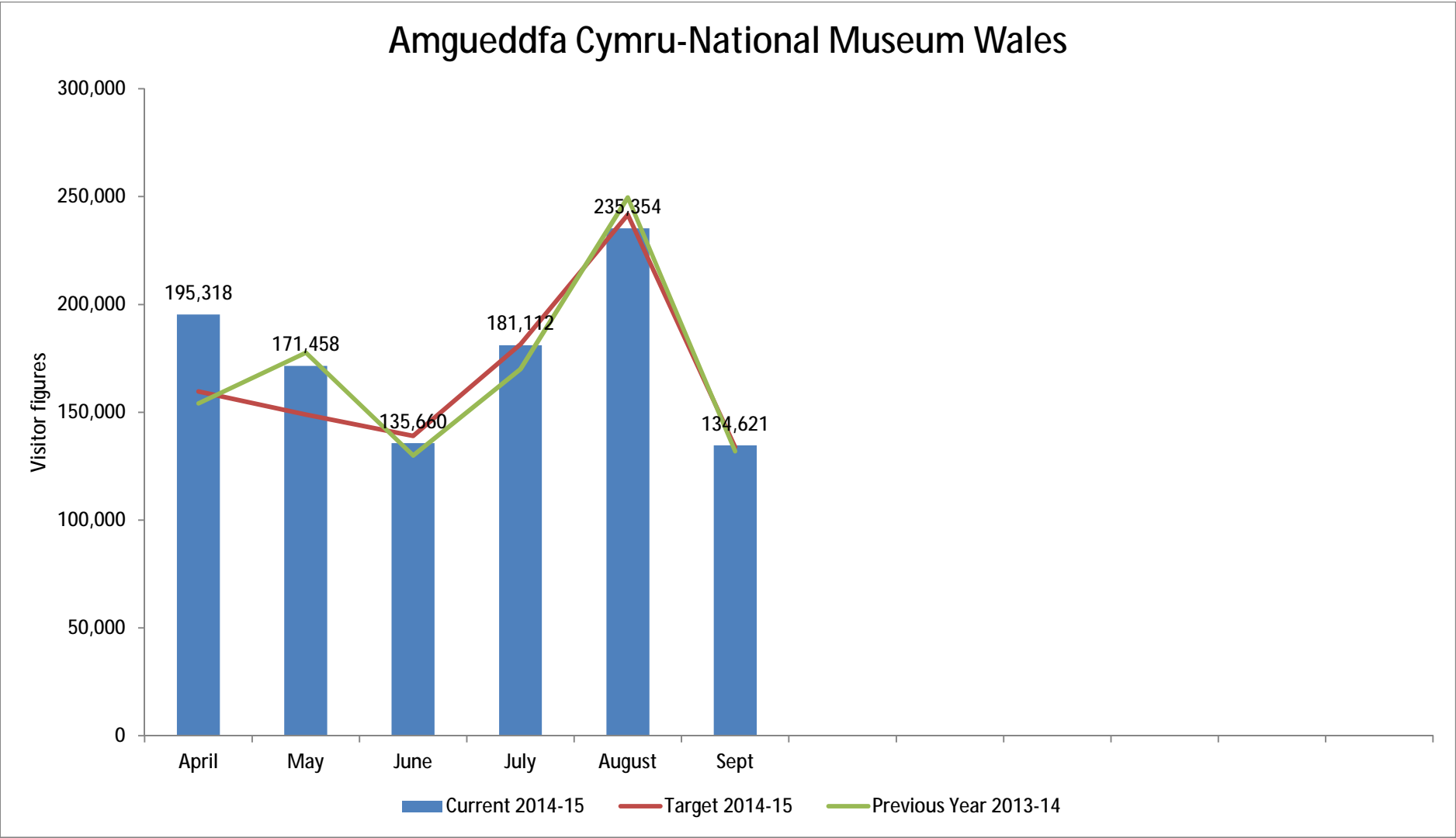
Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q1	Qualitative Report (April 2014 – June 2014)	Progress against target/ milestone
<b>Talent, skills and competencies (Improving performance)</b>	Percentage of staff in receipt of Training and Development	57%	40%	27.7%	Amgueddfa Cymru has successfully attracted an apprenticeship bursary under the Natural Talent scheme, a project funded by HLF and Esmee Fairbairn. Two apprentice stonemasons funded by People's Postcode Lottery have also been appointed. Sites continue to maintain IIP accreditations and the diagnostic to enable National Museum Cardiff to work towards accreditation has taken place. Work on new Learning and Development Strategy continues.	Green
	Number of volunteers	New indicator	230	265		
	Number of advertised volunteering roles	16	20 (10)	13		
<b>New Media (Improving performance)</b>	Number of website visits*	1,962,026	1,400,000^ (700,000)	712,486	Work on the website revamp is progressing well. Work on Digital Strategy for Amgueddfa Cymru ongoing. Ibeacons was launched at National Slate Museum in July with a highly visible positive social media response. Work on the Esmee Fairbairn funded historic photography digitisation project Natural Images continues to programme.	Green
<b>Advocating for sustainability (Financial success)</b>	Number of people at targeted advocacy events	1158	1000	520	Regular advocacy updates continue to be provided to the Board of Trustees. A new Corporate Communications and Advocacy Strategy and action plan has been developed. Successful stall hosted at the National Eisteddfod.	Green

Vision Map Key Objective (Perspective)	Quantitative Indicator	Previous year out- turn	Annual Target	Out-turn to end of Q1	Qualitative Report (April 2014 – June 2014)	Progress against target/ milestone
<b>Development and use of resources (Financial success)</b>	Profit returned from Enterprises	£545,048	£355,195 (£394,720)	£431,989	High level budgets and 10 year forecasts are in place. The Financial Position Report for the 6 months to 30 September 2014 shows overall income, expenditure and carried forward reserves in line with approved budgets. Carried forward reserves are in place to meet future commitments over the next 3 years in line with the strategic budget plan. New Vision in development and working towards staff engagement. SEREN BS8555 level 3 maintained for all sites, indicating commitment to sustainability across the organisation. Work with the Development Board continues and an Enterprises plan in place.	Green
	Funding generated by Development Department	£2,014,573	£1,500,000	£767,337		
	Research Income	£187,806	£170,000	Reported annually		

\*Welsh Government Dashboard Indicators ^ Measurement methods have changed in line with industry best practice to Google Analytics

**Colour coding:** **Green** – key objective on/achieved to target; **Yellow** – key objective delayed/below target but deliverable within year; **Orange** – key objective not achieved/below target but deliverable within next year; **Red** – key objective undeliverable

Visits to Amgueddfa Cymru sites April – September 2014



## Cumulative Visitor Figures April - September 2014

### PLUS VARIANCE FROM 2013 and 2000

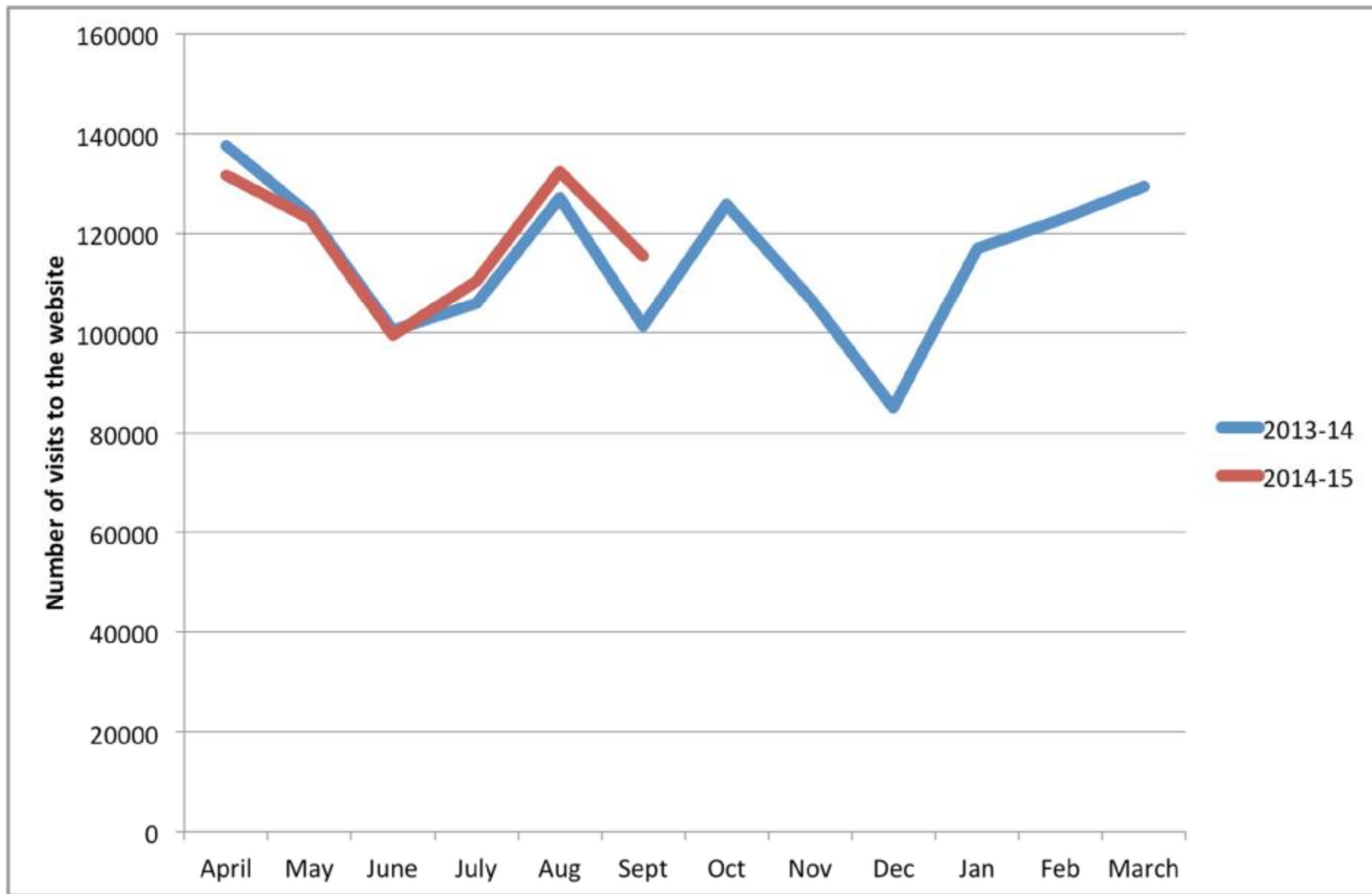
Museum	2014 Actual	2014 Target	2013	2000	Variance from Target		Increase/Decrease 2013		Increase/Decrease on 2000	
					No.	%	No.	%	No.	%
Cardiff	<a href="#">227,829</a>	<a href="#">205,000</a>	<a href="#">229,803</a>	128,132	22,829	11.1	-1,974	-0.9	99,697	77.8
St Fagans	<a href="#">397,361</a>	<a href="#">399,000</a>	<a href="#">375,755</a>	227,199	-1,639	-0.4	21,606	5.8	170,162	74.9
Roman	<a href="#">40,840</a>	<a href="#">41,000</a>	<a href="#">39,555</a>	41,076	-160	-0.4	1,285	3.2	-236	-0.6
Wool	<a href="#">22,307</a>	<a href="#">17,500</a>	<a href="#">23,222</a>	6,905	4,807	27.5	-915	-3.9	15,402	223.1
Slate	<a href="#">117,920</a>	<a href="#">102,500</a>	<a href="#">105,847</a>	39,991	15,420	15.0	12,073	11.4	77,929	194.9
Big Pit	<a href="#">97,377</a>	<a href="#">100,500</a>	<a href="#">97,872</a>	56,312	-3,123	-3.1	-495	-0.5	41,065	72.9
Waterfront	<a href="#">150,051</a>	<a href="#">139,000</a>	<a href="#">141,136</a>		11,051	8.0	8,915	6.3		
<b>TOTAL</b>	<b>1,053,685</b>	<b>1,004,500</b>	<b>1,013,190</b>	<b>499,615</b>	<b>49,185</b>	<b>4.90</b>	<b>40,495</b>	<b>4.00</b>	<b>404,019</b>	<b>80.9</b>

Oriel y Parc Gallery [22,705](#)

Oriel y Parc Total 111,045



## Visits to Amgueddfa Cymru Website April 2013 – March 2014



## Definition of Key Performance Indicators

Key Performance Indicator	Definition
Number of visits*	Total number of visits to the museums of Amgueddfa Cymru. This indicator includes the number of formal education visits and the informal on-site visits to Amgueddfa Cymru museums
Number of venues to which loans made across the world*	Total number of venues to which loans made at start of year + new venues to which loans made during year
Number of international collaborations	Number of international collaborations at the start of the year plus the number of international collaborations built during the year, an international collaboration being defined as any relationship between AC and an organisation outside the UK where there is mutual benefit to both partners. Does not include loans as these are collected separately.
Number of research projects	Number of research projects underway at the start of the year + number of new research projects started in year
% Documentation projects on target	Percentage of the projects focussed at documenting specific elements of the collection that are on target i.e. going to deliver the stated number of items documented
Number of visits by priority audiences	Average percentage of total visits by each priority audience obtained visitor profiling survey
Number of events targeted at priority audiences	Number of events across all museums targeted at the priority audiences of families, young people (16-24 year olds) and tourists
Number of formal education visits*	Number of visits to one of our museums, as part of the delivery of, or arranged to complement and support the learning objectives of a recognised formal curriculum, usually by teachers and students from schools, colleges or universities. This figure also includes visits by teachers pursuing CPD opportunities and those undertaking work experience or placement opportunities, arranged as a formal curriculum supporting experience. All visits are counted daily, rather than per workshop or placement
Number of informal education visits*	= Number of 'added-value' learning visits + Number of participants in off-site learning activities Number of 'added-value' learning visits is defined as the number of visits to one of our museums, where there is an additional learning offer, over and above the core learning offer available at all Museum sites to the general public i.e. visits to special programmed events open to all or visits by specific and hard-to reach audiences, usually by prior arrangement, for facilitated sessions.

Key Performance Indicator	Definition
	Number of participants in off-site learning activities is defined as the number of participants in learning opportunities (based on our museums, collections or work), not at one of our museums but facilitated or organised by a member of museum staff. Summation of actual counts of participants in off-site programmes
Number of active partnership projects	Number of key corporate partnership relationships at the start of the year plus the number of partnership relationships built during the year
Percentage of staff in receipt of Training and Development	Number of staff in receipt of training and development during the quarter expressed as a percentage of the total number of staff
Number of volunteers	Number of volunteers at the start of the year, plus the number of new volunteers quarter by quarter
Number of advertised volunteering roles	Number of volunteering vacancies offered by Amgueddfa Cymru during the quarter
Number of website visits*	The number of website visits calculated using 'AWStats' and 'Google Analytics', together with analytical narrative on hits, downloads and dwell time
Number of people at targeted advocacy events	Number of attendees at targeted advocacy events, expressed in relation to the number of invitees and the number of events, supported by a narrative on the purpose of events
Profit returned from Enterprises	The net profit (having taking into account costs) raised through Enterprises within the financial year
Funding generated by Development Department	Income raised through fundraising within the financial year
Research Income	Research income generated as a result of partnerships

**\*Welsh Government dashboard indicators**

Amgueddfa Cymru – National Museum Wales  
**REVENUE FINANCIAL POSITION**  
30 September 2014

	Original	Revised	Year to Date				Previous Year to Date		
	Budget £'000	Budget £'000	Budget £'000	Actual £'000	Budget Variance £'000	%age	Actual £'000	Variance £'000	%age
<b>Core Income</b>									
Revenue Grant in Aid	22,236	22,036	10,956	10,956	0	0%	11,599	(643)	-6%
People's Collection Grant	363	363	182	182	0	0%	198	(17)	0%
Trading Subsidiary Profit - accrued	355	355	0	0	0	0%	0	0	0%
Trading Subsidiary Recharges	162	162	81	78	(3)	-4%	79	(1)	-1%
Contribution from CCS	546	546	273	272	(1)	0%	263	9	3%
Departmental Income	756	1,303	376	451	75	20%	391	60	15%
Specimen/Private Funds Transfer	101	101	28	28	0	0%	27	1	0%
Income from charging facilitated visits	50	50	23	13	(10)	-43%	0	13	0%
Income from fundraising	100	100	0	0	0	0%	0	0	0%
Income from C&R research/charging	130	130	65	46	(19)	-29%	0	46	0%
<b>Total Core Income</b>	<b>24,799</b>	<b>25,146</b>	<b>11,983</b>	<b>12,026</b>	<b>42</b>	<b>0%</b>	<b>12,557</b>	<b>(532)</b>	
<b>Core Expenditure</b>									
Staff Costs	18,996	18,995	9,330	9,226	104	1%	9,312	86	1%
Operating Costs	6,501	6,929	3,154	2,803	351	11%	2,642	(161)	-6%
Loan repayments Carbon Trust	44	44	22	22	0	0%	22	0	-
Cash b/f earmarked- transfer from reserve/ contingency	(826)	(826)	(413)	(413)	0	0%	(648)	(235)	36%
<b>Total Core Expenditure</b>	<b>24,715</b>	<b>25,142</b>	<b>12,093</b>	<b>11,638</b>	<b>455</b>	<b>4%</b>	<b>11,328</b>	<b>(310)</b>	
<b>Net Core Income/(Expenditure)</b>	<b>84</b>	<b>4</b>	<b>(110)</b>	<b>388</b>	<b>497</b>		<b>1,229</b>	<b>(842)</b>	
<b>Non-Core Expenditure</b>									
Net SNHM Redevelopment income/expenditure	897	897	449	85	364	81%	32	(53)	-
Accrued HLF for SNHM Redevelopment	0	0	0	(40)	40	-	0	40	-
VRS and strain costs	870	870	435	523	(88)	-20%	1,139	616	-
<b>Total Non-Core Expenditure</b>	<b>1,767</b>	<b>1,767</b>	<b>884</b>	<b>568</b>	<b>315</b>		<b>1,171</b>	<b>603</b>	
Transfer from reserve/contingency to Non-Core	(1,767)	(1,767)	(884)	(884)	0	0%	(1,171)	(288)	-
<b>Net Income/(Expenditure) in year</b>	<b>84</b>	<b>4</b>	<b>(110)</b>	<b>703</b>	<b>813</b>		<b>1,229</b>	<b>(526)</b>	

## Core Income

Revenue Grant-in-Aid of £10.956m was drawn down for the first six months of the year.

Income has been accrued in line with budget for the People's Collection Wales project (£182k). Contributions from CCS of £272k towards the running costs of the National Waterfront Museum (NWMS) and trading subsidiary recharges of £78k have been received, in line with budget.

Actual departmental self-generated income for the six months to 30 September was £451k, which is £75k over the budget. Grants received include:

- £10k from the Colwinston Trust for various activities (Learning)
- £6k towards the Portable Antiquities Scheme (History)

- £8k from the Leverhulme Trust (Science)
- £6k from the Pilgrim Trust (Art)
- £56k income and sponsorship for the SPNCH Conference (Science)
- £6k from Meteorites Education (Science)
- £51k from Paul Hamlyn (Head of St Fagans)
- £10k from The Tate (Presentation & Programmes)
- £6k from the Derek Williams Trust (Art)
- £2k from CADW (History)
- £6k from Science & Technology Facilities Council (Science)

Other income includes £24k utilities recharges to Elinor and other tenants, £6k annual rebate from the Welsh Procurement Card, £57k rental and events income (mainly at St Fagans), £80k sundry income eg agricultural receipts, specimen ID and advice.

Additional income targets for the year have been set at £50k for facilitated school visits, £100k revenue fundraising and £130k Collections & Research charging and net research income. For the first six months of the year £13k has been invoiced for facilitated school visits, which is £10k under budget. £46k against a year to date budget of £65k has been received against the Collection & Research additional income targets, including £24k raised by Art and £19k by Science. The Collections & Research Keepers have confirmed that plans are in place to meet their annual targets. No income has currently been allocated to the fundraising target; however Development have confirmed that £100k is expected from the People's Postcode Lottery in December and this will be allocated to meet this target.

The Specimen/Private Funds budgeted transfer for the year includes transfers of £54k from the Specimen Grant towards Historic Buildings Unit (HBU) staff costs, and £45k from Private Funds to cover Development department operating costs. A transfer of £28k has been made for the first 6 months of HBU staff costs. The remaining transfers will be made later in the year.

## Core Expenditure

Actual staff costs for the six months to 30 September were £9.226m against the budget of £9.330m, an under-spend of £104k. £92k of the under-spend will be clawed back to the contingency reserve.

The operating costs actual spend for the first six months of the year was £2.803m against a budget of £3.154m, an under-spend of £351k. £250k of the under-spend is made up of ring-fenced under-spends including NWMS, People's Collection Wales and externally funded projects for Science and Learning. The remaining underspend is due to changes to the expected timing of expenditure, and the departments concerned have been asked to provide updated budget profiles.

The first 6-monthly loan repayment to the Carbon Trust has been made as planned.

The average time taken for payment of invoices in the six months to 30 September was 9.44 calendar days, which includes 97.06% of invoices settled within 30 days, above the Welsh Government target of 95%.

## Non-Core Expenditure

£897k is planned to be transferred to the SNHM redevelopment project during 2014/15 from revenue (£750k for the car park, and £147k for transition costs, which is net of £177k identified Change Programme savings). Some of this may be delayed in 2015/16, which will be confirmed once an updated project cash-flow is received. Revenue costs incurred to date are £85k, with £40k HLF Funding being accrued against this.

The annual budget for Change Programme VRS and strain costs is £870k. Expenditure for the first six months of the year was £523k, including £109k accrued pension strain costs. Based on current known or expected redundancies expenditure for the year will be within budget.

Non-core expenditure will be funded by transfers from the Museum's revenue reserves in line with the approved high level budget forecasts.

### **Revenue Reserve/Contingency**

The Revenue Reserve/Contingency account is actively managed and enables savings to be redistributed according to Museum priorities. The brought forward reserves as at 1 April 2014 were £3.3m, represented by advance pension scheme payments of £2.1m, accrued income from 2013/14 totalling £570k, and cash of £638k.

The reserve is allocated to earmarked carried forward commitments in 2014/15 (£826k including grant-funded projects and departmental year end commitments), non-core expenditure in 2014/15 (£870k for Change Programme costs and £897k for the SNHM redevelopment project), further allocations to the SNHM re-development project in future years (£70k), budget deficits in future years (£359k) and approved contingency commitments from 2013/14 (£63k), leaving £307k available for allocation at 1 April 2014.

A further £242k has been allocated from contingency by the Directors. Net of clawed-back salary savings this leaves an available contingency reserve of £77k.

### **Conclusion**

The Museum's revenue position at 30 September 2014 is broadly in line with budget.

Change Programme savings have been realised as planned. As at 30 September, 35 posts in total from the start of the Change Programme have been lost as planned, consisting of 4 fixed term contracts not renewed, 26 staff leaving under VRS, 3 taking early retirement, and 2 normal retirements.

The Museum's Procurement Strategy, updated to reflect the Welsh Government's Statement on Procurement Policy, was launched in February 2014, with a key objective to raise the profile and understanding of procurement across the Museum. A Procurement working group with representatives from various departments and sites has been set up and held an inaugural meeting in October 2014, to review ways of improving understanding of procurement principles and processes across the Museum.

The Finance Department plan for 2014/15 includes various initiatives for improving efficiency within finance functions including: the implementation of the new expenses system (for which the pilot began in 2014); a review of the finance and accounting system, including input from departments, with a view to under-taking a tender exercise in the following year; and developing and beginning roll-out of training plans for Finance and for Procurement across the Museum. The Finance Department is also piloting a new SharePoint Document Management System (Stôr), along with the Corporate Planning department.

Amgueddfa Cymru – National Museum Wales  
SPECIMEN FINANCIAL POSITION  
30 September 2014

	Annual Budget £'000	Year to Date Actual £'000	Budget Remaining £'000
<b>Income</b>			
Specimen Grant in Aid	538	110	428
Contributions	0	41	(41)
<b>Total Income</b>	<b>538</b>	<b>151</b>	<b>387</b>
<b>Expenditure</b>			
Departments	352	81	271
Special Purchases - Art	95	76	19
Y Gadair Ddu	10	0	10
HBU projects	124	36	88
Transfer to SNHM Redevelopment	654	40	614
Accrued HLF for SNHM Redevelopment	0	(19)	19
<b>Total Expenditure</b>	<b>1,235</b>	<b>214</b>	<b>1,021</b>
<b>Net Income/(Expenditure) in year</b>	<b>(697)</b>	<b>(63)</b>	<b>(634)</b>
Cash b/f	697	697	0
Accrued income b/f	10	10	0
<b>Cash c/f</b>	<b>10</b>	<b>644</b>	<b>(634)</b>

## Income

£110k of Specimen Grant-in-Aid has been drawn down in the first six months of the year. The full amount of Grant-in-Aid will be drawn down in the year.

Contributions received include £20k from the Art Fund towards the purchase of *Mountain Landscape – Swm Trifaen*, by Alfred William Hunt, £15k from the Derek Williams Trust and £2k from the National Sciences Collections Association.

## Expenditure

Expenditure for the year by the Departments is £81k.

Special art purchases include *Mountain Landscape – Swm Trifaen*, by Alfred William Hunt, for £70k and *'Small Bowl with Fabulous Beast'* by Catherine Yarrow for £4k.

The cash brought forward amount consists of £697k cash in bank at the year end and £10k accrued HLF income for St Fagans project expenditure.

Amgueddfa Cymru – National Museum Wales  
CAPITAL FINANCIAL POSITION  
30 September 2014

	Annual Budget £'000	Year to Date Actual £'000	Budget Remaining £'000
<b>Income</b>			
Capital Grant in Aid	1,100	300	800
SNHM Redevelopment Grant in Aid	1,625	645	980
Transfer from Revenue	0	0	0
HLF funding for SNHM Redevelopment	0	92	(92)
<b>Total Income</b>	<b>2,725</b>	<b>1,037</b>	<b>1,688</b>
<b>Expenditure</b>			
Capital Maintenance Programme	683	234	449
SNHM Redevelopment funded by Grant in Aid	2,802	103	2,699
SNHM Redevelopment funded by Reserves	593	0	593
SNHM Redevelopment funded by HLF	0	92	(92)
Residual Projects	0	0	0
Additional £550k expenditure	550	0	550
<b>Total Expenditure</b>	<b>4,628</b>	<b>429</b>	<b>3,649</b>
<b>Net Income/(Expenditure) in year</b>	<b>(1,903)</b>	<b>608</b>	<b>(1,961)</b>
Cash b/f	1,831	1,831	0
Accrued income b/f	737	737	0
<b>Cash c/f</b>	<b>665</b>	<b>3,176</b>	<b>(1,961)</b>

## Income

£300k capital GIA has been drawn down for the first six months of the year, along with £645k GIA for the St Fagans project. The full amounts of GIA will be draw down for the year.

HLF funding towards the St Fagans project has been accrued in line with HLF eligible expenditure to date.

## Expenditure

Expenditure for the four months to date on the agreed Capital Maintenance Programme is £234k. This includes £156k on the Art Galleries Lighting upgrades project, £19k on minor works across all sites, £23k on emergency works, £16k on the IT network and £8k on new server chillers, £3k on building condition surveys and £2k on health & safety.

A total of £195k has been spent on the SNHM Redevelopment project, including £116k on the ICT server room infrastructure works

Approximately £2m of the brought forward balance at the start of 2014/15 is allocated to the St Fagans project, with a further £550k carried forward representing the additional £550k allocated by the Welsh Government in March. The carried forward balance consists of £1.9m cash and £586k accrued HLF income.