

Anthony Jos Steed

By email: request-583691-30ad91e9@whatdotheyknow.com

Date: 17/07/19

Dear Mr Steed

## **Ref: Freedom of Information Request**

Thank you for your correspondence received at the PPF on 18 June 2019. Your request has been considered as a request for information under the Freedom of Information Act 2000 ("FoIA"). A short summary of the FoIA and your rights is included in the Appendix.

You have asked for the following details:

"Dear Board of the Pension Protection Fund, Please advise the total amount of payments from the fund arising from defaults by companies in Philip Green's Arcadia group"

In respect of your queries raised under the FoIA, I set out my response below.

By way of background, the Board of the Pension Protection Fund administers the following funds:

- 1. the Pension Protection Fund, out of which payments are made to members in receipt of compensation from us;
- 2. the Fraud Compensation Fund, which holds funds to compensate schemes which have suffered loss due to acts of dishonesty;
- 3. the PPF Administration Fund, which is the money which keeps the PPF running day-to-day; and
- 4. the FAS Administration Fund, out of which compensation is paid to members in the Financial Assistance Scheme and covers the day-to-day running of the Financial Assistance Scheme.

There have been no payments from the funds arising from defaults by companies in the Arcadia group, including:

- 1. No payments to members of the Arcadia Group Pension Scheme or the Arcadia Group Senior Executives Pension Scheme (the "Schemes"), and
- 2. No payments in respect of the Company Voluntary Arrangements (CVA) concerning the Arcadia group.

If you are interested in further information regarding the PPF's approach to CVAs more generally, we have published guidance on our website, which is available here.

If you have any concerns about the way in which your information request has been treated, full details of our Freedom of Information procedures can be found at:

## www.ppf.co.uk/freedom-information

Appeals are heard by a member of the PPF's senior management team who has not been involved in considering the initial request for information and a response to an appeal will be provided within 20 business days of receipt.

If, following such an appeal, you are still not satisfied you have the right to appeal to the Information Commissioner under Section 50 of the FoIA 2000. There is no charge for making an appeal to the Information Commissioner. Generally, the Information Commissioner cannot make a decision unless you have exhausted the appeals procedure provided by a public body. The Information Commissioner can be contacted at:

The Information Commissioner's Office, Wycliffe House,

Water Lane, Wilmslow, Cheshire SK9 5AF.

Telephone: 0303 123 1113 Website: <u>www.ico.org.uk</u>

Yours sincerely,

**Keith Cooke** 

**Compliance Officer** 

## **Appendix One**

## The Freedom of Information Act 2000

The Freedom of Information Act 2000 came into force on 1 January 2005. It affects all public authorities and gives you a right (unless an exemption applies) to:

- be told if information is held; and
- be given that information.

The term 'public authority' includes most public organisations and Government Departments in England, Wales and Northern Ireland (Scotland have their own Act), and includes the Board of the Pension Protection Fund.

There are a number of situations when information which a public authority holds is exempt from this requirement. In particular, information is exempt if its disclosure (otherwise than under the FoIA) by the public authority holding it:

- is prohibited by or under any enactment
- is incompatible with any community obligation, or
- would constitute or be punishable as a contempt of court.

The duty to confirm or deny whether the public authority holds information does not arise in these circumstances.