

Via email:

request-25218-136fc0b9@whatdotheyknow.com

21 January 2010

Dear Mr Bimbi

Bonuses paid to PPF employees

Thank you for your e-mail of 30 December 2009. Your request has been considered as a request for information under the Freedom of Information Act 2000 ("FoIA")¹.

You asked

"Dear Pension Protection Fund,

I would like to know what bonuses were paid to P.P.F. employees for every year until 2009.

Yours faithfully,
James Bimbi".

All costs associated with staff, including salaries and bonus payments are paid from the Pension Protection Fund's (the PPF's) administration budget. This is raised via the Administration Levy and is separate from the Pension Protection Levy. The Administration Levy pays for the ongoing administrative costs of the PPF. Schemes pay an amount per scheme member, which varies according to the total size of the scheme. The Department for Work and Pensions consults annually on the regulations providing for the amount payable, which is then set by statutory instrument.

The remuneration levels of executive members of the Board of the PPF are set out in the Annual Report and Accounts published by the PPF each year. Both salary and pension entitlements are published in each Annual Report within bands of £5,000 including bonuses.

¹ Under the FoIA any person making a request for information to a public authority is entitled to be informed in writing whether it holds information of the description specified in the request, and, if that is the case, to have the information communicated to him. There are a number of situations when information which a public authority holds is exempt from this requirement. In particular, information is exempt information if its disclosure (otherwise than under the FoIA) by the public authority holding it:

- is prohibited by or under any enactment
- is incompatible with any community obligation, or
- would constitute or be punishable as a contempt of court.

The duty to confirm or deny whether the public authority holds information does not arise in these circumstances.

For the 2004/05 financial year, the information can be found using the following link:
http://www.pensionprotectionfund.org.uk/DocumentLibrary/Documents/annual_report_0405.pdf

For the 2005/06 financial year, the information can be found using the following link:
<http://www.pensionprotectionfund.org.uk/DocumentLibrary/Documents/annualreport0506.pdf>

For the 2006/07 financial year, the information can be found using the following link:
<http://www.pensionprotectionfund.org.uk/DocumentLibrary/Documents/annualreport0607.pdf>

For the 2007/08 financial year, the information can be found using the following link:
http://www.pensionprotectionfund.org.uk/DocumentLibrary/Documents/ara_0708.pdf

For the 2008/09 financial year, the information can be found using the following link:
http://www.pensionprotectionfund.org.uk/DocumentLibrary/Documents/ARA_0809.pdf

We set out below the annual breakdown of bonuses paid to staff (excluding performance related pay to the directors and non-consolidated payments). Staff numbers at the PPF have increased year on year from 2005/06 following completion of the build phase of the PPF and the start of its live operations. The number of staff employed by the PPF are set out in the Annual Report and Accounts for each financial year. These numbers are calculated by averaging the headcount across the year.

<u>Financial Year</u>	<u>No. of employees</u>	<u>Total bonuses</u> £
2005/06	16	53,270
2006/07	83	156,567
2007/08	136	272,693
2008/09	142	303,263

If you have any concerns about the way in which your information request has been treated, full details of our Freedom of Information procedures can be found at:

<http://www.pensionprotectionfund.org.uk/Pages/FreedomofInformation.aspx>

Appeals are heard by a member of the PPF's senior management team who has not been involved in considering the initial request for information and a response to an appeal will be provided within 20 business days of receipt.

If, following such an appeal, you are still not satisfied you have the right to appeal to the Information Commissioner under Section 50 of the FoIA 2000. There is no charge for making an appeal to the Information Commissioner. Generally, the Information Commissioner cannot make a decision unless you have exhausted the appeals procedure provided by a public body. The Information Commissioner can be contacted at:

The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire
SK9 5AF.

Telephone: 08456 30 60 60 or 01625 54 57 45

Website: www.ico.gov.uk

Yours sincerely

A handwritten signature in black ink, appearing to read 'Katie Arnold', with a long horizontal stroke extending to the right.

Katie Arnold

Deputy Board Secretary

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