



BANK OF ENGLAND

Frank van Lerven
via email to:
request-686824-
f67c6775@whatdotheyknow.com

Information Access Team
Communications Directorate
T 020 3461 4878
F 020 3461 5460
enquiries@bankofengland.co.uk

22 September 2020

Please quote ref. CAS-25253-H4S4R1 on all correspondence

Dear Mr van Lerven

Thank you for your email of 9 September.

As we explained in our initial response, the general right of access to information contained in the Freedom of Information Act 2000 ('FoI Act') does not apply to information held by the Bank of England (the 'Bank') in respect of its functions with respect to monetary policy. The term 'monetary policy' is a broad one and it covers a number of the Bank's key functions because of the role the Bank plays in promoting monetary and financial stability. Targeting inflation is the main objective of monetary policy but we also have a secondary statutory monetary policy objective set out in the Bank of England Act 1998 which is to support the Government's economic objectives, including for growth and employment. In order to carry out its functions, the Bank uses economic and financial information from a wide range of sources. Information obtained and analysed by the Bank for the purposes of monetary policy, such as the granular information you have requested, therefore falls outside the scope of the FoI Act altogether because of the monetary policy exclusion noted above.

Yours sincerely

A handwritten signature in blue ink that reads 'Sandra Collins'.

Sandra Collins
Information Access Team

Privacy notice

When you contact us, the Bank collects information about you. This includes your name, contact details and anything you choose to disclose in your correspondence.

We collect your personal data to assess your request and prepare our response to you. Our basis to process this data is that it is necessary for us to satisfy a legal obligation.

We will keep your personal data for 10 years. You can request that we no longer use your personal data, by contacting us via the website link below.