



BANK OF ENGLAND

Frank van Lerven
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Please quote ref. CAS-24567-L2W2F0, CAS-24574-C0N2X0 & CAS-24576-K1X7B6 on all correspondence

Dear Mr van Lerven

Thank you for your 3 emails dated 23 August (sent at 09.40, 09.41 and 09.41) in which you ask for access to the following under the Freedom of Information Act 2000 ('Fol Act'):

'I would like to better understand operations of the TFS. The bank publishes - "quarterly certified net lending flows to UK households, PNFCs and NBCPs (£mn)". Is it possible to break this to know exactly how much net lending flows is going to each category respectively - i.e. net lending flows to just PNFCs?'

We are unclear from your request whether you are requesting Term Funding Scheme ('TFS') or Term Funding Scheme with additional funding for SMEs ('TFSME') data or the time period you are interested in. However, in contrast to the position for other public authorities, Parts I to V of the Fol Act (including the general right of access under section 1) do not apply to information which the Bank of England (the 'Bank') holds for the purpose 'of its functions with respect to... (a) monetary policy' (see section 7 and the Bank's entry in Schedule 1, Part VI Fol Act). Insofar as the Bank holds information in which you are interested, it would be covered by this exclusion.

You may be interested to know that the Bank publishes TFS and TFSME data quarterly at an aggregated level and this is available on our website at:

<https://www.bankofengland.co.uk/markets/bank-of-england-market-operations-guide/results-and-usage-data>

In addition, TFSME net lending data for several of the participants for Q1 2020 (January-March) and Q2 2020 (April-June) will be published on 10 September.

Yours sincerely

Sandra Collins
Information Access Team

Privacy notice

When you contact us, the Bank collects information about you. This includes your name, contact details and anything you choose to disclose in your correspondence.

We collect your personal data to assess your request and prepare our response to you. Our basis to process this data is that it is necessary for us to satisfy a legal obligation.

We will keep your personal data for 10 years. You can request that we no longer use your personal data, by contacting us via the website link below.

You have a number of rights under data protection laws, for example you have the right to ask us for a copy of the personal data the Bank holds about you. This is known as a 'Subject Access Request'. You can ask us to change how we process or deal with your personal data, and you may also have the right in some circumstances to have your personal data amended or deleted. To find out more about those rights, to make a complaint, or to contact our Data Protection Officer, please see our website at

www.bankofengland.co.uk/privacy