

From: Tandra Forster
To: Nick Carter; Teresa Bell; June Graves
Subject: Priory Risk Sharing Agreement – Sovereign Housing Association
Sent: 23 April 11:59

Nick

Following on from the recent discussion around the proposed Sovereign extra care housing development and the potential for a risk sharing agreement please see attached draft letter for your agreement.

Regards
Tandra

Tandra Forster
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We have moved to a new address wef 1st December 2009:

West Berkshire Council
West Street House
West Street
Newbury
RG14 1BD

Telephone number and exts will remain the same

Heather Bowman

Interim Managing Director

Dear Heather

The Priory Extra Care Housing Project – Risk Sharing Agreement

I am writing to you at this time, to confirm the Council's commitment and support for the Priory project in Hungerford. This is given as a reflection of the ongoing partnership working between our two organisations and seen as a further step in strengthening our working relationship, building on the success of other projects.

You will be aware that the Council has been working to agree the Heads of Terms for entering into a Risk Sharing Agreement with Sovereign South+West. However, this is new ground for us and has meant that we have needed a more detailed consultation process and will therefore, be subject to the full Executive cycle.

I understand that this may present difficulties to the project timelines, most specifically I understand the need to go to Public Consultation at the end of May 2010, to allow the submission of a full Planning Application by September 2010 and give the opportunity to submit a grant application to the Housing and Communities Agency by the end of March 2011.

Please be assured that the Council is committed to the development of extra care housing at the Priory, which is integral to modernising care & support services for older people in West Berkshire. The Priory Project will offer much needed capacity and ensure that services available to residents in the west of the district.

I hope that this letter goes some way to re-assure you of the Council's commitment to the partnership at the Priory, including the sharing of risk and that your Board feel able to continue with the project as planned, including developing the Planning Application whilst we go through our final decision making processes.

Yours sincerely