

Shiraz Sheikh

From: Shiraz Sheikh **Sent:** Thu 04/03/2010 19:41
To: June Graves
Cc: Teresa Bell; Joe Mooney; Tandra Forster; Mel Brain; Leigh Hogan
Subject: The Priory Project
Attachments:

Hi June,

This is just to keep you informed. As discussed yesterday at the PPF meeting I am waiting for Andy Walker to confirm the position after he has spoken to the external auditors. I fully understand the importance of the scheme and the urgency that is required and I intend to expedite matters at my end.

Whilst I am awaiting Andy's view I have read the agreement and the most important obligation is that, if planning permission is not as Sovereign Housing Association require, then the Council agrees to reimburse 70% of their pre-application/ pre-construction services expenses. There is a ceiling to our cost exposure of £250,000, to their pre-construction services team. Additional costs such as their own agents fees/legal fees may also be incurred. This cost has to be weighed with the prospects for a successful planning decision. I expect Sovereign's professional team to discuss the scheme closely with our planning officers to minimise risk of failure.

Once Andy has a view from the auditors I will get back to Tandra and Mel and take their full instructions to ensure that the Council has a fair deal and finalise the agreement this end. This should not take long but will depend on the other side's flexibility. External solicitors could be instructed in this matter if necessary.

Kind regards

Shiraz

Shiraz Sheikh – Solicitor (Corporate Services)

Projects, Procurement, Contracts and Education

✉ Legal & Electoral Services, West Berkshire Council, Market Street, Newbury RG14 5LD

☎ 01635 519456 (external) ☎ 2456 (internal) 🖨 (01635) 519431



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