



Aldridge School

Financial Management Reports as at

31st August 2015

**Period 12
August 2015**

**Twelve Months to
31st August 2015**

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Financial Summary Income and Expenditure Actual, Budgeted and Forecast

Income Description	Period 12 - August			Year to date			Full Year		Forecast	
	Actual	Budget	Variance	Actual	Budget	Variance	Forecast Budget	% Received	Income	Variance
Total Restricted Income	632,187	618,771	13,416	8,285,935	8,096,215	189,720	8,096,215	102	8,358,091	261,876
Total Unrestricted Income	4,808	963	3,845	49,671	35,449	14,222	35,449	140	49,671	14,222
Total Income	636,995	619,734	17,261	8,335,605	8,131,664	203,941	8,131,664	103	8,407,762	276,098

Expenditure Description	Period 12 - August			Year to date			Full Year		Forecast	
	Actual	Budget	Variance	Actual	Budget	Variance	Forecast Budget	% Spent	Spend	Variance
Staffing Total	486,668	492,132	5,464	6,293,907	6,111,143	-182,764	6,111,143	103	6,304,857	-193,714
Premises and Occupation Costs	235,838	27,324	-208,514	800,128	820,261	20,133	820,261	98	945,523	-125,262
Administration	2,413	5,190	2,777	633,761	671,176	37,415	671,176	94	658,977	12,199
Administration Total	1,035	1,618	583	146,492	171,505	25,013	171,505	85	148,323	23,182
SLT Capitation	4,588	2,702	-1,886	216,352	327,579	111,227	327,579	66	323,181	4,398
Grand Total Expenditure	730,541	528,966	-201,575	8,090,640	8,101,664	11,024	8,101,664	100	8,380,862	-279,198

Carry Forward (£)	
Balance brought forward from 2013/14	618,805
Budgeted surplus from 2014/15	26,900
Total	645,705

Statement of Variance Criteria

Budgets with **an overspend** of 10% and over £250 or £1000 (which ever lower), are deemed to require specific explanation to Governors and SLT.

This explanation will include a reason for the variance and action required to either avoided it happening again or to rectify the situation and reduce/remove the overspend where possible.

Detailed Budget Monitoring Period

Income		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Received
901	GAG Income	616,065	618,771	-2,706	7,833,987	7,866,569	-32,582	7,866,569	100
941	2014 -15 CAPITAL MAINTENANCE FUN	0	0	0	128,633	200,789	-72,156	200,789	64
942	Capital Maintenance Fund 2015-16	0	0	0	225,000	0	225,000	0	
945	Developed Formula Capital	0	0	0	46,719	28,857	17,862	28,857	162
950	Other Government Grants	16,122	0	16,122	42,933	0	42,933	0	
951	Big Lottery Grant	0	0	0	8,758	0	8,758	0	
966	Other Miscellaneous Income	0	0	0	-350	0	-350	0	
980	Catering Income	0	0	0	255	0	255	0	
Total Restricted Income		632,187	618,771	13,416	8,285,935	8,096,215	189,720	8,096,215	102
960	Lettings & Rental Income	4,776	550	4,226	31,877	25,449	6,428	25,449	125
964	Bank interest	32	413	-381	6,541	5,000	1,541	5,000	131
965	Other Employee Income	0	0	0	11,253	5,000	6,253	5,000	225
Total Unrestricted Income		4,808	963	3,845	49,671	35,449	14,222	35,449	140
Total Income		636,995	619,734	17,261	8,335,605	8,131,664	203,941	8,131,664	103

Expenditure - Staffing		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
001	Teaching Staff	396,413	405,327	8,914	4,722,881	4,842,551	119,670	4,842,551	98
002	Associate Staff	86,751	86,805	54	1,190,572	1,115,712	-74,860	1,115,712	107
003	Supply Staff - Illness	920	0	-920	208,740	63,200	-145,540	63,200	330
004	Supply Staff - Maternity/Pat'nty	0	0	0	58,935	30,000	-28,935	30,000	196
006	Supply Staff - Other Authorised	0	0	0	62,975	15,000	-47,975	15,000	420
007	Lunchcover	1,954	0	-1,954	23,443	27,680	4,237	27,680	85
010	Employee Related Costs	630	0	-630	7,795	7,000	-795	7,000	111
011	Recruitment	0	0	0	18,567	10,000	-8,567	10,000	186
Staffing Total		486,668	492,132	5,464	6,293,907	6,111,143	-182,764	6,111,143	103

Premises and Occupation Costs		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
012	Welfare and Hospitality	2,908	17	-2,891	10,738	16,000	5,262	16,000	67
013	Simply Health	890	915	25	10,775	10,980	205	10,980	98
015	Capital Improvement Fund	168,031	0	-168,031	203,359	0	-203,359	0	
017	Capital Maintenance Round 1	0	0	0	3,000	0	-3,000	0	
018	Capital Maintenance Fund 2014-15	4,798	0	-4,798	119,217	200,789	81,572	200,789	59
019	Devolved Formula Capital (Exp)	0	2,304	2,304	0	28,857	28,857	28,857	-
020	Operational Maintenance	33,588	14,535	-19,053	101,884	107,678	5,794	107,678	95
021	Grounds Maintenance	2,731	1,568	-1,163	9,726	15,000	5,274	15,000	65
022	Property Projects	0	0	0	-2,374	0	2,374	0	
023	Water and Sewerage	689	0	-689	10,042	12,898	2,856	12,898	78
024	Energy	149	2,687	2,538	77,048	147,729	70,681	147,729	52
025	Other Occupation Costs	2,040	2,287	247	31,743	40,000	8,257	40,000	79
026	Cleaning and Caretaking	11,612	0	-11,612	139,344	140,000	656	140,000	100
028	Insurance	0	0	0	56,162	64,330	8,168	64,330	87
029	Rates	8,402	3,011	-5,391	29,464	36,000	6,536	36,000	82
Premises and Occupation Costs		235,838	27,324	-208,514	800,128	820,261	20,133	820,261	98

Administration		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
030	Admin Supplies	98	0	-98	15,219	30,000	14,781	30,000	51
031	Communications	2,405	1,155	-1,250	23,501	30,000	6,499	30,000	78
033	ICT Consumables	0	0	0	4,998	5,500	502	5,500	91
034	ICT Curriculum Development	65	-1	-66	52,195	46,000	-6,195	46,000	113
035	ICT Network Support	52	1,728	1,676	75,253	94,435	19,182	94,435	80
036	ICT Network Upgrade	0	0	0	122,107	125,931	3,824	125,931	97
037	BYOD	-7,131	0	7,131	-14,797	0	14,797	0	-
040	Professional services	1,000	1,500	500	53,261	40,000	-13,261	40,000	133
048	Admissions and Marketing	785	808	23	24,489	25,000	511	25,000	98
049	Admission appeals	0	0	0	0	1,000	1,000	1,000	-
050	Library	0	0	0	12,253	14,000	1,747	14,000	88
055	Resources	355	0	-355	8,317	16,329	8,012	16,329	51
060	Furniture & Equipment	4,225	0	-4,225	14,932	16,000	1,068	16,000	93
061	Minibus Operating costs	163	0	-163	13,669	7,799	-5,870	7,799	175
065	Transport PE activities-external	0	0	0	5,465	5,000	-465	5,000	109
070	Examinations Fees	767	0	-767	135,007	140,000	4,993	140,000	96
080	Catering Supplies (inc Subsidy)	0	0	0	2,299	2,300	1	2,300	100
085	Free School Meals	-371	0	371	81,503	55,248	-26,255	55,248	148
091	Bursary 16-19 Distribution	0	0	0	4,090	16,634	12,544	16,634	25
Administration		2,413	5,190	2,777	633,761	671,176	37,415	671,176	94

Curriculum Capitation		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
100	Faculty of English	0	0	0	5,848	12,000	6,152	12,000	49
101	English Department DNU	0	0	0	-280	0	280	0	
102	Media Studies	0	0	0	519	500	-19	500	104
130	Faculty of Mathematics	-765	0	765	11,911	11,970	59	11,970	100
131	Mathematics Department DNU	0	0	0	108	30	-78	30	361
140	Maths Futures	0	0	0	466	500	34	500	93
160	Faculty of Science	1,757	1,252	-505	20,964	23,889	2,925	23,889	88
161	Science Department DNU	0	0	0	-119	111	230	111	-107
201	Business Studies	0	0	0	2,674	3,000	326	3,000	89
202	ICT Department	43	0	-43	1,317	1,500	183	1,500	88
203	MFL Department	0	0	0	3,561	4,000	439	4,000	89
204	Asdan	0	0	0	80	0	-80	0	
205	Psychology/Sociology	0	0	0	1,104	1,400	296	1,400	79
206	Health & Social	0	0	0	850	1,200	350	1,200	71
250	Faculty of Humanities	0	0	0	-21	0	21	0	
251	Geography Department	0	0	0	3,810	4,000	190	4,000	95
252	History Department	0	0	0	3,804	4,000	196	4,000	95
253	RST Department	0	0	0	2,717	3,000	283	3,000	91
255	Citizenship	0	0	0	484	500	16	500	97
256	LAW	0	0	0	437	500	63	500	87
300	Faculty of Performance	0	0	0	-525	0	525	0	
301	PE Department	0	0	0	5,128	5,416	288	5,416	95
302	Music Department	0	0	0	5,772	5,619	-153	5,619	103
303	Walsall/Other Music Support	0	0	0	45,909	57,870	11,961	57,870	79
304	Drama Department	0	0	0	1,545	1,500	-45	1,500	103
351	D&T Department	0	0	0	18,866	19,000	134	19,000	99
352	Art Department	0	339	339	6,406	6,300	-106	6,300	102
391	Student Development Department	0	27	27	2,458	3,000	542	3,000	82
392	Student Development Social Club	0	0	0	200	200	0	200	100
393	Student Dev. Foundation Learning	0	0	0	500	500	0	500	100
Administration Total		1,035	1,618	583	146,492	171,505	25,013	171,505	85

SLT Capitation		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
400	Revision and Boosters	0	0	0	3,986	4,500	514	4,500	89
401	Improving T&L	250	0	-250	6,014	10,000	3,986	10,000	60
402	Planners	0	0	0	5,995	6,000	5	6,000	100
411	Curriculum Development GM	0	0	0	901	3,000	2,099	3,000	30
420	Surveys	0	0	0	0	2,000	2,000	2,000	-
421	CPD	0	0	0	12,773	15,000	2,227	15,000	85
422	NQT	0	0	0	2,514	5,000	2,486	5,000	50
430	Science College	0	0	0	0	50	50	50	-
431	Science and Engineering	0	240	240	3,359	3,500	141	3,500	96
440	Alternative Provision	0	0	0	22,522	50,000	27,478	50,000	45
450	Sixth Form Funding	0	253	253	5,257	6,000	743	6,000	88
451	Careers	0	0	0	23,380	25,000	1,620	25,000	94
452	UCAS	-23	0	23	-314	0	314	0	
461	Rewards and Consequences	808	0	-808	9,577	9,000	-577	9,000	106
470	Aldridge Partnership	0	0	0	30	30	0	30	100
480	Barr House	0	0	0	158	200	42	200	79
481	Daniels House	78	0	-78	166	200	34	200	83
482	Linley House	6	0	-6	-150	200	350	200	-75
483	Scott House	0	0	0	8	200	192	200	4
484	Alder Centre	0	15	15	293	300	7	300	98
485	Gifted and Talented	0	0	0	165	0	-165	0	
486	PSHCE	0	0	0	781	350	-431	350	223
487	School Council	0	0	0	87	250	163	250	35
488	Pastoral/Attendance	0	0	0	1,199	1,415	216	1,415	85
489	Director of School	0	0	0	24	100	76	100	24
490	Peer Mentoring/Ambassadors	0	0	0	0	100	100	100	-
491	Lotto Fund	0	0	0	7,000	0	-7,000	0	
495	SLT Residual	356	84	-272	-2,413	9,072	11,485	9,072	-27
496	Pupil Premium Exp	3,112	2,110	-1,002	130,041	176,112	46,071	176,112	74
497	Year 7 Catch Up Grant	0	0	0	-17,000	0	17,000	0	
SLT Capitation		4,588	2,702	-1,886	216,352	327,579	111,227	327,579	66

Grand Total Expenditure	730,541	528,966	-201,575	8,090,640	8,101,664	11,024	8,101,664	100
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Budgeted Surplus	30,000
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Variance Notes and Explanation

Code	Description	Variance Reason	Action Required
002	Associate Staff	Overspent by £74k – due to pension deficit payment waiting to be split over financial years, staff pay progression and cost of lining increase.	Transfer half of pension deficit payment, use underspends elsewhere will allow the budget to return to zero. Use the budgeted surplus and underspends elsewhere to cover costs.
003 - 006	Supply Staff	Overspent of £222k due to increased of supply from maternity, increased illness and compassionate leave. Some costs can be transferred from CPD and other costs will be offset by generated income i.e. external moderation.	Transfer funds from cost centres e.g. CPD. Monitor situation closely. HR are currently involved with longer term issues. The forecast surplus and underspends elsewhere will allow the budget to return to zero. Budget for supply increased next year. Supply Other Authorised costs to be removed 2015 - 16
010	Employee Related Costs	Overspent by £795 due to DBS checks for new staff	Take funds from underspend elsewhere.
007	Recruitment	Overspent by £8.5k due to additional advertising required to fill posts that failed to be filled on first run.	Use underspends elsewhere to cover increased costs.
022	Property Projects	-£2,374 showing – this is a correction following a miss code	NA
034	ICT Curriculum Development	Overspent by £6K relating to expenses for September 1st	Correct at year end
037	BYOD	Zero Budget showing overspend, this budget is used to hold funds for BYOD project – money that goes out will be offset by funds collected from parents.	NA
040	Professional Services	Overspent by £13K due to costs relating to roofing work starting to come through and increased costs for other services.	Transfer costs relating to roofing project. Use underspends elsewhere to cover increased costs. Modify next years model.

Code	Description	Variance Reason	Action Required
061	Minibus Operational costs	Overspend by £6k due to purchase on new van.	Funds to be transferred at end of year.
065	Transport PE activities-external	Overspend of £465 due to additional activities	Transfer to be made from elsewhere.
085	Free School Meals	Increased uptake in FSM has caused overspend from allocation of £26k	Use underspends elsewhere to cover increased costs. Model for 2015/16 is using 85% uptake to allow for increase.
100 - 393	Curriculum Capitation Cost Centres	Overspent against budgets due to phasing. Where cost centres started with zero budgets, funds from parent cost centre to be transferred e.g. 140 and 130.	Fund transfers from parent cost centre where required.
452	UCAS	Zero Budget showing overspend, this budget is used to hold funds for UCAS project – money that goes out will be offset by funds collected from parents.	NA
461	Rewards and Consequences	Overspent by £577 due to purchased of gift vouchers for Prize Award Evening	Transfer to be made from elsewhere.
485	Gifted and Talented	£165 showing – this relates to a late invoice	Transfer to be made from elsewhere.
486	PSHCE	Overspend of £781 due to increased photocopying	Use underspends elsewhere to cover increased costs.
491	Lotto Fund	£10,000 relating to last financial year	Zero budget but find accounted for in year end.

2014-15 Year End Forecast Detail

Expenditure - Staffing		Full Year		Forecast	
Code	Description	Budget	%Spent	Spend	Variance
001	Teaching Staff	4,842,551	98	4,722,881	119,670
002	Associate Staff	1,115,712	107	1,201,523	-85,811
003	Supply Staff - Illness	63,200	330	208,740	-145,540
004	Supply Staff - Maternity/Pat'nty	30,000	196	58,935	-28,935
006	Supply Staff - Other Authorised	15,000	420	62,975	-47,975
007	Lunchcover	27,680	85	23,443	4,237
010	Employee Related Costs	7,000	111	7,795	-795
011	Recruitment	10,000	186	18,567	-8,567
Staffing Total		6,111,143	103	6,304,857	-193,714

Premises and Occupation Costs		Full Year		Forecast	
Code	Description	Budget	%Spent	Spend	Variance
012	Welfare and Hospitality	16,000	67	10,738	5,262
013	Simply Health	10,980	98	10,775	205
015	Capital Improvement Fund	-	#DIV/0!	234,409	-234,409
017	Capital Maintenance Round 1	-	#DIV/0!	3,000	-3,000
018	Capital Maintenance Fund 2014-15	200,789	59	200,789	-
019	Devolved Formula Capital (Exp)	28,857	-	28,857	-
020	Operational Maintenance	107,678	95	105,066	2,612
021	Grounds Maintenance	15,000	65	9,726	5,274
022	Property Projects	-	#DIV/0!	-2,374	2,374
023	Water and Sewerage	12,898	78	10,042	2,856
024	Energy	147,729	52	77,048	70,681
025	Other Occupation Costs	40,000	79	32,477	7,523
026	Cleaning and Caretaking	140,000	100	139,344	656
028	Insurance	64,330	87	56,162	8,168
029	Rates	36,000	82	29,464	6,536
0	Premises and Occupation Costs	820,261	98	945,523	-125,262

Administration		Full Year		-	Forecast	
Code	Description	Budget	%Spent	-	Spend	Variance
030	Admin Supplies	30,000	51	-	15,219	14,781
031	Communications	30,000	78	-	23,590	6,410
033	ICT Consumables	5,500	91	-	4,998	502
034	ICT Curriculum Development	46,000	113	-	52,546	-6,546
035	ICT Network Support	94,435	80	-	91,008	3,427
036	ICT Network Upgrade	125,931	97	-	125,931	0
037	BYOD	-	-	-	-14,797	14,797
040	Professional services	40,000	133	-	53,261	-13,261
048	Admissions and Marketing	25,000	98	-	24,489	511
049	Admission appeals	1,000	-	-	-	1,000
050	Library	14,000	88	-	12,253	1,747
055	Resources	16,329	51	-	11,790	4,539
060	Furniture & Equipment	16,000	93	-	16,036	-36
061	Minibus Operating costs	7,799	175	-	13,669	-5,870
065	Transport PE activities-external	5,000	109	-	5,465	-465
070	Examinations Fees	140,000	96	-	135,627	4,373
080	Catering Supplies (inc Subsidy)	2,300	100	-	2,299	1
085	Free School Meals	55,248	148	-	81,503	-26,255
091	Bursary 16-19 Distribution	16,634	25	-	4,090	12,544
0	Administration	671,176	94	-	658,977	12,199

Curriculum Capitation		Full Year		-	Forecast	
Code	Description	Budget	%Spent	-	Spend	Variance
100	Faculty of English	12,000	49	-	5,848	6,152
101	English Department DNU	-	#DIV/0!	-	-280	280
102	Media Studies	500	104	-	519	-19
130	Faculty of Mathematics	11,970	100	-	11,911	59
131	Mathematics Department DNU	30	361	-	108	-78
140	Maths Futures	500	93	-	466	34
160	Faculty of Science	23,889	88	-	22,494	1,395
161	Science Department DNU	111	-107	-	-119	230
201	Business Studies	3,000	89	-	2,770	230
202	ICT Department	1,500	88	-	1,317	183
203	MFL Department	4,000	89	-	3,736	264
204	Asdan	-	#DIV/0!	-	80	-80
205	Psychology/Sociology	1,400	79	-	1,104	296
206	Health & Social	1,200	71	-	850	350
250	Faculty of Humanities	-	#DIV/0!	-	-21	21
251	Geography Department	4,000	95	-	3,810	190
252	History Department	4,000	95	-	3,834	166
253	RST Department	3,000	91	-	2,717	283
255	Citizenship	500	97	-	484	16
256	LAW	500	87	-	437	63
300	Faculty of Performance	-	#DIV/0!	-	-525	525
301	PE Department	5,416	95	-	5,128	288
302	Music Department	5,619	103	-	5,772	-153
303	Walsall/Other Music Support	57,870	79	-	45,909	11,961
304	Drama Department	1,500	103	-	1,545	-45
351	D&T Department	19,000	99	-	18,866	134
352	Art Department	6,300	102	-	6,406	-106
391	Student Development Department	3,000	82	-	2,458	542
392	Student Development Social Club	200	100	-	200	0
393	Student Dev. Foundation Learning	500	100	-	500	0
0	Administration Total	171,505	85	-	148,323	23,182

SLT Capitation		Full Year		-	Forecast	
Code	Description	Budget	%Spent	-	Spend	Variance
400	Revision and Boosters	4,500	89	-	3,986	514
401	Improving T&L	10,000	60	-	6,014	3,986
402	Planners	6,000	100	-	5,995	5
411	Curriculum Development GM	3,000	30	-	946	2,054
420	Surveys	2,000	-	-	-	2,000
421	CPD	15,000	85	-	12,773	2,227
422	NQT	5,000	50	-	3,610	1,390
430	Science College	50	-	-	-	50
431	Science and Engineering	3,500	96	-	3,359	141
440	Alternative Provision	50,000	45	-	49,802	198
450	Sixth Form Funding	6,000	88	-	5,257	743
451	Careers	25,000	94	-	23,380	1,620
452	UCAS	-	#DIV/0!	-	-314	314
461	Rewards and Consequences	9,000	106	-	9,577	-577
470	Aldridge Partnership	30	100	-	30	-
480	Barr House	200	79	-	158	42
481	Daniels House	200	83	-	166	34
482	Linley House	200	-75	-	-150	350
483	Scott House	200	4	-	8	192
484	Alder Centre	300	98	-	293	7
485	Gifted and Talented	-	#DIV/0!	-	165	-165
486	PSHCE	350	223	-	781	-431
487	School Council	250	35	-	87	163
488	Pastoral/Attendance	1,415	85	-	1,199	216
489	Director of School	100	24	-	24	76
490	Peer Mentoring/Ambassadors	100	-	-	-	100
491	Lotto Fund	-	#DIV/0!	-	7,000	-7,000
495	SLT Residual	9,072	-27	-	-2,337	11,409
496	Pupil Premium Exp	176,112	74	-	174,373	1,739
497	Year 7 Catch Up Grant	-	#DIV/0!	-	17,000	-17,000
0	SLT Capitation	327,579	66	-	323,181	4,398

Grand Total Expenditure	8101664	100	-	8,380,862	-279,198
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Budgeted Surplus	30,000
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Forecast Surplus	-	26,900
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2014-15 Forecast Summary

Income		Full Year		Forecast	
Description		Forecast Budget	%Received	Income	Variance
Total Restricted Income		8,096,215	102	8,358,091	261,876
Total Unrestricted Income		35,449	140	49,671	14,222
Total Income		8,131,664	103	8,407,762	276,098

Expenditure		Full Year		Forecast	
Description		Forecast Budget	%Spent	Spend	Variance
Staffing Total		6,111,143	103	6,304,857	-193,714
Premises and Occupation Costs		820,261	98	945,523	-125,262
Administration		671,176	94	658,977	12,199
Administration Total		171,505	85	148,323	23,182
SLT Capitation		327,579	66	323,181	4,398
Grand Total Expenditure		8,101,664	100	8,380,862	-279,198

Budgeted Surplus	30,000
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Forecast Surplus	26,900
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