



Aldridge School

Financial Management Reports as at

1st September 2014

Period 12
August 2014

Twelve Months to
31st August 2014

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Note: Catering accounts are now included in main body of monitoring report rather than being a separate item.

Financial Summary Income and Expenditure Actual, Budgeted and Forecast

Income Description	Period 12 - August			Year to date			Full Year		Forecast	
	Actual	Budget	Variance	Actual	Budget	Variance	Forecast Budget	% Received	Income	Variance
Total Restricted Income	1,201,166	1,436,528	-235,362	8,475,597	8,439,593	36,004	8,439,593	100	8,475,597	36,004
Total Unrestricted Income	28,959	32,830	-3,871	39,542	42,000	-2,458	42,000	94	39,542	-2,458
Total Income	1,230,126	1,469,358	-239,232	8,515,139	8,481,593	33,546	8,481,593	100	8,515,139	27,611

Expenditure Description	Period 12 - August			Year to date			Full Year		Forecast	
	Actual	Budget	Variance	Actual	Budget	Variance	Forecast Budget	% Spent	Spend	Variance
Staffing Total	987,413	982,792	-4,621	5,990,545	5,985,477	-5,068	5,985,477	100	6,011,532	-26,055
Premises and Occupation Costs	21,305	308,100	286,795	778,021	1,212,630	434,609	1,212,630	64	1,208,467	4,163
Administration Total	-10,401	243,321	253,722	763,110	888,534	125,424	888,534	86	851,575	36,959
Curriculum Capitation	24,203	10,746	-13,457	206,352	238,649	32,291	238,649	86	206,352	32,297
SLT Capitation	24,465	42,703	18,238	214,087	340,303	126,216	340,303	63	214,087	126,216
Grand Total Expenditure	1,046,985	1,587,662	540,677	7,952,116	8,665,593	713,477	8,665,593	92	8,492,014	173,579

Carry Forward (£)	
Balance brought forward from 2012/13	595,805
Forecast surplus from 2013/14	23,125
Total	618,930

Notes:

- Have added expenditure for ICT project hence significant overspend in administration
- Staffing costs include cost of catering staff. This is offset throughout the year by catering income, which is included in restricted income.
- Administration includes the free school meals subsidy; catering income during the year offsets this.
- Special Expenditure has been removed from report as now runs under separate finance package

Statement of Variance Criteria

Budgets with **an overspend** of 10% and over £250 or £1000 (which ever lower), are deemed to require specific explanation to Governors and SLT.

This explanation will include a reason for the variance and action required to either avoided it happening again or to rectify the situation and reduce/remove the overspend where possible.

Detailed Budget Monitoring Period

Income		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Received
702	Employment Allowance	-	-	-	2,000	-	2,000	-	-
901	GAG Income	1,276,887	1,274,797	2,090	7,811,066	7,779,519	31,547	7,779,519	100
940	EFA Capital Maintenance Fund	-	-	-	305,217	252,684	52,533	252,684	121
941	2014 -15 CAPITAL MAINTENANCE FUN	102,906	231,538	-128,632	102,906	257,265	-154,359	257,265	40
945	Developed Formula Capital	-	-	-	16,863	29,000	-12,137	29,000	58
950	Other Government Grants	-	-	-	6,137	-	6,137	-	-
951	Big Lottery Grant	10,000	-93,050	103,050	10,000	-	10,000	-	-
955	Walsall Council Re-Imbursement	-25,065	-28,630	3,565	-	-	-	-	-
971	SWAPS Pupil Recharge	-137,060	-110,100	-26,960	-	-	-	-	-
980	Catering Income	133,422	121,125	12,297	151,194	121,125	30,069	121,125	125
981	Catering In-house Sales (Memo)	-25,705	-	-25,705	20,746	-	20,746	-	-
982	Catering FSM (Memo)	-134,219	40,848	-175,067	49,467	-	49,467	-	-
Total Restricted Income		1,201,166	1,436,528	-235,362	8,475,597	8,439,593	36,004	8,439,593	100
960	Lettings & Rental Income	20,582	27,830	-7,248	26,165	32,000	-5,835	32,000	82
964	Bank interest	3,447	-	3,447	6,477	5,000	1,477	5,000	130
965	Other Employee Income	2,761	5,000	-2,239	4,731	5,000	-270	5,000	95
966	Other Miscellaneous Income	2,170	-	2,170	2,170	-	2,170	-	-
Total Unrestricted Income		28,959	32,830	-3,871	39,542	42,000	-2,458	42,000	94
Total Income		1,230,126	1,469,358	-239,232	8,515,139	8,481,593	33,546	8,481,593	100

Expenditure - Staffing		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
001	Teaching Staff	777,905	792,867	14,962	4,672,063	4,747,707	75,644	4,747,707	98
002	Associate Staff	175,589	167,748	-7,841	1,085,369	1,049,958	-35,411	1,049,958	103
003	Supply Staff - Illness	15,058	6,747	-8,311	67,148	75,000	7,852	75,000	90
004	Supply Staff - Maternity/Pat'nty	-	2,700	2,700	33,835	30,000	-3,835	30,000	113
005	Catering Staff	11,208	12,100	892	92,427	72,480	-19,947	72,480	128
006	Supply Staff - Other Authorised	-	-	-	16,175	3,332	-12,843	3,332	485
007	Lunchcover	5,001	-	-5,001	13,984	-	-13,984	-	-
010	Employee Related Costs	2,653	630	-2,023	9,545	7,000	-2,545	7,000	136
Staffing Total		987,413	982,792	-4,621	5,990,545	5,985,477	-5,068	5,985,477	100

Premises and Occupation Costs		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
011	Recruitment	-	-	-	16,960	16,000	-960	16,000	106
012	Welfare and Hospitality	1,545	1,460	-85	16,190	16,000	-190	16,000	101
013	Simply Health	1,890	1,920	30	11,440	11,520	80	11,520	99
016	Capital Mainenance Round 2	-	-	-	1,885	2,050	165	2,050	92
017	Capital Maintenance Round 1	-	-	-	234,678	272,737	38,059	272,737	86
018	Capital Maintenance Fund 2014-15	-100,984	231,538	332,522	-72,156	257,265	329,421	257,265	-28
019	Devolved Formula Capital (Exp)	26,600	-	-26,600	26,600	30,000	3,400	30,000	89
020	Operational Maintenance	39,232	30,000	-9,232	107,035	130,000	22,965	130,000	82
021	Grounds Maintenance	619	7,200	6,581	8,044	18,000	9,956	18,000	45
022	Property Projects	1,695	-	-1,695	41,857	32,682	-9,175	32,682	128
023	Water and Sewerage	2,370	1,268	-1,102	15,980	9,547	-6,433	9,547	167
024	Energy	21,625	7,732	-13,893	104,654	141,203	36,549	141,203	74
025	Other Occupation Costs	2,434	5,150	2,716	34,696	39,500	4,804	39,500	88
026	Cleaning and Caretaking	21,887	21,832	-55	153,890	158,555	4,665	158,555	97
028	Insurance	-	-	-	60,712	58,462	-2,250	58,462	104
029	Rates	2,391	-	-2,391	32,516	35,109	2,593	35,109	93
Premises and Occupation Costs		21,305	308,100	286,795	778,021	1,212,630	434,609	1,212,630	64

Administration		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
030	Admin Supplies	1,915	2,654	739	32,750	29,180	-3,570	29,180	112
031	Communications	1,680	2,836	1,156	23,504	30,000	6,496	30,000	78
033	ICT Consumables	675	555	-120	4,402	6,125	1,723	6,125	72
034	ICT Curriculum Development	5,154	1,557	-3,597	59,899	56,707	-3,192	56,707	106
035	ICT Network Support	-2,163	9,518	11,681	94,451	123,544	29,093	123,544	76
036	ICT Network Upgrade	-63,295	200,000	263,295	111,535	200,000	88,465	200,000	56
040	Professional services	17,305	6,104	-11,201	56,838	64,124	7,286	64,124	89
048	Admissions and Marketing	3,843	2,260	-1,583	26,410	30,000	3,590	30,000	88
049	Admission appeals	-	95	95	2	1,000	998	1,000	0
050	Library	1,447	1,560	113	16,284	17,000	716	17,000	96
055	Resources	1,485	1,090	-395	-4,684	12,000	16,684	12,000	-39
060	Furniture & Equipment	4,388	1,460	-2,928	16,901	16,000	-901	16,000	106
061	Minibus Operating costs	-	640	640	7,058	7,000	-58	7,000	101
065	Transport PE activities-external	3,295	550	-2,745	5,695	6,000	305	6,000	95
070	Examinations Fees	1,310	-	-1,310	139,932	125,020	-14,912	125,020	112
080	Catering Supplies (inc Subsidy)	9,392	7,024	-2,368	118,160	105,336	-12,824	105,336	112
085	Free School Meals	3,017	3,873	856	49,740	42,513	-7,227	42,513	117
091	Bursary 16-19 Distribution	150	1,545	1,395	4,232	16,985	12,753	16,985	25
Administration Total		-10,401	243,321	253,722	763,110	888,534	125,424	888,534	86

Curriculum Capitation		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
101	English Department	-151	1,090	1,241	11,686	12,000	314	12,000	97
102	Media Studies	-	90	90	1,001	1,000	-1	1,000	100
131	Mathematics Department	5,208	520	-4,688	9,898	10,600	702	10,600	93
140	Maths Futures	1,628	220	-1,408	3,070	2,400	-670	2,400	128
160	Faculty of Science	-	-	-	35	-	-35	-	-
161	Science Department	3,071	-	-3,071	28,013	32,418	4,405	32,418	86
200	Faculty of BusComm	1,381	-	-1,381	4,078	3,820	-258	3,820	107
201	Business Studies	-	-	-	4,978	5,000	22	5,000	100
202	ICT Department	-113	-	113	2,087	3,380	1,293	3,380	62
203	MFL Department	-	-	-	4,983	4,980	-3	4,980	100
204	Asdan	-	-	-	847	687	-160	687	123
205	Psychology/Sociology	38	149	111	1,458	1,500	42	1,500	97
206	Health & Social	104	-	-104	1,306	1,300	-6	1,300	100
250	Faculty of Humanities	31	-	-31	1,739	1,816	77	1,816	96
251	Geography Department	-412	-	412	3,876	4,677	801	4,677	83
252	History Department	22	-	-22	5,458	6,100	642	6,100	89
253	RST Department	1,870	-	-1,870	7,472	6,600	-872	6,600	113
255	Citizenship	30	-	-30	560	550	-10	550	102
256	LAW	22	-	-22	722	735	13	735	98
300	Faculty of Performance	2,403	-	-2,403	10,047	13,119	3,072	13,119	77
301	PE Department	674	-	-674	13,019	13,000	-19	13,000	100
302	Music Department	-	660	660	10,066	10,000	-66	10,000	101
303	Walsall/Other Music Support	5,159	5,270	111	37,210	57,870	20,660	57,870	64
304	Drama Department	-	-	-	8,658	9,000	342	9,000	96
308	Olympic 2012 Project	2,033	-	-2,033	2,033	4,000	1,967	4,000	51
350	Faculty of Design	-	76	76	729	766	37	766	95
351	D&T Department	-	1,668	1,668	18,600	18,248	-352	18,248	102
352	Art Department	587	579	-8	6,314	6,379	65	6,379	99
390	Faculty of Student Development	-	-	-	63	-	-63	-	-
391	Student Development Department	210	424	214	4,739	4,704	-35	4,704	101
392	Student Development Social Club	-	-	-	615	1,000	385	1,000	62
393	Student Dev. Foundation Learning	407	-	-407	993	1,000	7	1,000	99
Curriculum Capitation		24,203	10,746	-13,457	206,352	238,649	32,291	238,649	86

SLT Capitation		Period 12 - August			Year to date			Full Year	
Code	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget	%Spent
400	Revision and Boosters	648	450	-198	5,428	5,000	-428	5,000	109
401	Improving T&L	-	1,360	1,360	14,916	15,000	84	15,000	99
402	Planners	-	550	550	313	6,000	5,687	6,000	5
405	Deprivation	-114	90	204	-50	1,000	1,050	1,000	-5
411	Curriculum Development GM	-	550	550	2,886	6,000	3,114	6,000	48
420	Surveys	2,009	180	-1,829	2,009	2,000	-9	2,000	100
421	CPD	2,285	2,386	101	30,510	26,246	-4,264	26,246	116
422	NQT	-425	140	565	755	1,500	745	1,500	50
430	Science College	1,223	-	-1,223	7,558	9,000	1,442	9,000	84
433	Summer School	4,236	-	-4,236	7,442	-	-7,442	-	-
440	Alternative Provision	2,175	4,550	2,375	41,158	50,000	8,842	50,000	82
450	Sixth Form Funding	16	540	524	5,700	6,000	300	6,000	95
451	Careers	1,800	2,395	595	26,501	26,185	-316	26,185	101
452	UCAS	-	-	-	-255	200	455	200	-127
461	Rewards and Consequences	950	710	-240	10,286	7,820	-2,466	7,820	132
480	Barr House	28	40	12	849	1,050	201	1,050	81
481	Daniels House	64	40	-24	444	500	56	500	89
482	Linley House	-	50	50	131	500	369	500	26
483	Scott House	57	40	-17	456	500	44	500	91
484	Alder Centre	-	40	40	463	500	37	500	93
486	PSHCE	49	110	61	787	1,200	413	1,200	66
487	School Council	20	40	20	297	450	153	450	66
488	Pastoral/Attendance	157	70	-87	1,243	1,450	207	1,450	86
489	Director of School	-	60	60	91	700	609	700	13
490	Peer Mentoring/Ambassadors	-	10	10	-	100	100	100	-
491	Lotto Fund	3,900	-	-3,900	3,900	-	-3,900	-	-
496	SLT Authorised Pupil Premium Exp	5,387	28,302	22,915	50,050	171,402	121,352	171,402	29
SLT Capitation		24,465	42,703	18,238	214,087	340,303	126,216	340,303	63

Grand Total Expenditure	1,046,985	1,587,662	540,677	7,952,116	8,665,593	713,477	8,665,593	92
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Budgeted Surplus	-184,000
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Variance Notes and Explanation

Code	Description	Variance Reason	Action Required
002	Associate Staff	Forecast overspend of £55,199 due to salary adjustments and additional pupil premium spend	Move funds from Pupil Premium to cover additional costs. Year end adjustment to be made for pension costs.
004	Supply Staff Maternity/Paternity	Forecast overspend of £3,835 due to initial zero budget, then funds allocated from 003 when required.	Funds to be allocated
005	Catering staff	Forecast overspend of £17,960 due to initial zero budget, then funds allocated from when required.	Funds to be allocated
006	Supply Staff – Other Authorised	Current overspend of £12,843 due to initial zero budget, then funds allocated from 003 when required.	Funds to be allocated
007	Lunchcover	Forecast overspend of £12,003 due to initial zero budget, then funds allocated from when required.	Funds to be allocated
011	Recruitment	Overspent by £960 due to advertising positions	Funds to be allocated
022	Property Projects	Overspent by £9,175 due to commitments to on going site works	Cost centre to be allocated funds from 019 Devolved Formula Capital to cover capital expenditure, EFA Grant to cover, and use of unspent GAG
023	Water and Sewerage	Forecast to overspend by £6,649 due to rates charge not included in initial budget	Monitor situation, cover cost from underspend elsewhere
028	Insurance	Overspend of £2,250 for cost of procuring insurance	Cost to be transferred to professional services.
030	Admin Supplies	Forecast overspend of £3,268 due to increased usage of admin supplies	Monitor situation, cover cost from underspend elsewhere

034	Curriculum development	Overspend of £5,037 due to profile of invoices	Adjustment to be made
036	Network Upgrade	Zero budget, to be funded from reserves	
070	Examination Fees	Overspend of £14,085 due to earlier transfer of funds from exams to cover catering issue	Monitor situation, cover cost from underspend elsewhere
080	Catering Subsady	Forecast overspend spend of £23,982 due to blanket orders	Blanket orders to be cleared down
085	Free School Meals	Overspend due to higher than expected uptake	Funds to be allocated
140	Maths futures	Overspend of £780 due to higher than expected cost	Funds to be allocated
200	Faculty of Buscomm	Overspend, to be covered from faculty budgets	
203	MFL Department	Overspend, to be covered from faculty budgets	
204	ASDAN	Overspend, to be covered from faculty budgets	
253	RST Department	Overspend, to be covered from faculty budgets	
255	Citizenship	Overspend, to be covered from faculty budgets	
301	PE Department	Overspend, to be covered from faculty budgets	
302	Music Department	Overspend, to be covered from faculty budgets	
351	D&T Department	Overspend, to be covered from faculty budgets	
390/1	Student Development	Overspend, to be covered from faculty budgets	
400	Revision and booster	Overspend, to be covered from SLT budgets	
404	Homework Club	Overspend, to be covered from SLT budgets	
421	CPD	CDP Overspent by £4,264	Monitor situation, cover cost from underspend elsewhere
433	Summer School	Forecast overspend of £8,162 due to zero budget	Funds to be allocated
451	Careers	Overspend, to be covered from SLT budgets	

452	UCAS	Budget is for payment of UCAS fees that are reclaimed from students via ParentPay, budget will return to 100% spent once final transfers from ParentPay are made	Transfer income from ParentPay to budget to cover fees.
491		Forecast overspend of £13,600 due to zero budget	Funds to be allocated

2013-14 Year End Forecast Detail

Expenditure - Staffing		Full Year		Forecast	
Code	Description	Budget	%Spent	Spend	Variance
001	Teaching Staff	4,747,707	98	4,672,063	75,644
002	Associate Staff	1,049,958	103	1,106,356	-56,398
003	Supply Staff - Illness	75,000	90	67,148	7,852
004	Supply Staff - Maternity/Pat'nty	30,000	113	33,835	-3,835
005	Catering Staff	72,480	128	92,427	-19,947
006	Supply Staff - Other Authorised	3,332	485	16,175	-12,843
007	Lunchcover	-	-	13,984	-13,984
010	Employee Related Costs	7,000	136	9,545	-2,545
Staffing Total		5,985,477	100	6,011,532	-26,055

Premises and Occupation Costs		Full Year		Forecast	
Code	Description	Budget	%Spent	Spend	Variance
011	Recruitment	16,000	106	16,960	-960
012	Welfare and Hospitality	16,000	101	16,190	-190
013	Simply Health	11,520	99	11,440	80
016	Capital Mainenance Round 2	2,050	92	1,885	165
017	Capital Maintenance Round 1	272,737	86	272,737	-
018	Capital Maintenance Fund 2014-15	257,265	-28	257,265	-
019	Devolved Formula Capital (Exp)	30,000	89	26,600	3,400
020	Operational Maintenance	130,000	82	170,000	-40,000
021	Grounds Maintenance	18,000	45	8,044	9,956
022	Property Projects	32,682	128	41,857	-9,175
023	Water and Sewerage	9,547	167	15,980	-6,433
024	Energy	141,203	74	104,654	36,549
025	Other Occupation Costs	39,500	88	34,696	4,804
026	Cleaning and Caretaking	158,555	97	153,890	4,665
028	Insurance	58,462	104	60,712	-2,250
029	Rates	35,109	93	32,516	2,593
Premises and Occupation Costs		1,212,630	64	1,208,467	4,163

Administration		Full Year		Forecast	
Code	Description	Budget	%Spent	Spend	Variance
030	Admin Supplies	29,180	112	32,750	-3,570
031	Communications	30,000	78	23,504	6,496
033	ICT Consumables	6,125	72	4,402	1,723
034	ICT Curriculum Development	56,707	106	59,899	-3,192
035	ICT Network Support	123,544	76	94,451	29,093
036	ICT Network Upgrade	200,000	56	200,000	-
040	Professional services	64,124	89	56,838	7,286
048	Admissions and Marketing	30,000	88	26,410	3,590
049	Admission appeals	1,000	0	2	998
050	Library	17,000	96	16,284	716
055	Resources	12,000	-39	-4,684	16,684
060	Furniture & Equipment	16,000	106	16,901	-901
061	Minibus Operating costs	7,000	101	7,058	-58
065	Transport PE activities-external	6,000	95	5,695	305
070	Examinations Fees	125,020	112	139,932	-14,912
080	Catering Supplies (inc Subsidy)	105,336	112	118,160	-12,824
085	Free School Meals	42,513	117	49,740	-7,227
091	Bursary 16-19 Distribution	16,985	25	4,232	12,753
Administration Total		888,534	86	851,575	36,959

Curriculum Capitation		Full Year		Forecast	
Code	Description	Budget	%Spent	Spend	Variance
101	English Department	12,000	97	11,686	314
102	Media Studies	1,000	100	1,001	-1
131	Mathematics Department	10,600	93	9,898	702
140	Maths Futures	2,400	128	3,070	-670
160	Faculty of Science	-	-	35	-35
161	Science Department	32,418	86	28,013	4,405
200	Faculty of BusComm	3,820	107	4,078	-258
201	Business Studies	5,000	100	4,978	22
202	ICT Department	3,380	62	2,087	1,293
203	MFL Department	4,980	100	4,983	-3
204	Asdan	687	123	847	-160
205	Psychology/Sociology	1,500	97	1,458	42
206	Health & Social	1,300	100	1,306	-6
250	Faculty of Humanities	1,816	96	1,739	77
251	Geography Department	4,677	83	3,876	801
252	History Department	6,100	89	5,458	642
253	RST Department	6,600	113	7,472	-872
255	Citizenship	550	102	560	-10
256	LAW	735	98	722	13
300	Faculty of Performance	13,119	77	10,047	3,072
301	PE Department	13,000	100	13,019	-19
302	Music Department	10,000	101	10,066	-66
303	Walsall/Other Music Support	57,870	64	37,210	20,660
304	Drama Department	9,000	96	8,658	342
308	Olympic 2012 Project	4,000	51	2,033	1,967
350	Faculty of Design	766	95	729	37
351	D&T Department	18,248	102	18,600	-352
352	Art Department	6,379	99	6,314	65
390	Faculty of Student Development	-	-	63	-63
391	Student Development Department	4,704	101	4,739	-35
392	Student Development Social Club	1,000	62	615	385
393	Student Dev. Foundation Learning	1,000	99	993	7
Curriculum Capitation		238,649	86	206,352	32,297

SLT Capitation		Full Year		Forecast	
Code	Description	Budget	%Spent	Spend	Variance
400	Revision and Boosters	5,000	109	5,428	-428
401	Improving T&L	15,000	99	14,916	84
402	Planners	6,000	5	313	5,687
404	Homework Club	-	-	217	-217
405	Deprivation	1,000	-5	-50	1,050
410	No current budget Enterprise/WRL	-	-	-	-
411	Curriculum Development GM	6,000	48	2,886	3,114
420	Surveys	2,000	100	2,009	-9
421	CPD	26,246	116	30,510	-4,264
422	NQT	1,500	50	755	745
430	Science College	9,000	84	7,558	1,442
433	Summer School	-	-	7,442	-7,442
440	Alternative Provision	50,000	82	41,158	8,842
450	Sixth Form Funding	6,000	95	5,700	300
451	Careers	26,185	101	26,501	-316
452	UCAS	200	-127	-255	455
461	Rewards and Consequences	7,820	132	10,286	-2,466
480	Barr House	1,050	81	849	201
481	Daniels House	500	89	444	56
482	Linley House	500	26	131	369
483	Scott House	500	91	456	44
484	Alder Centre	500	93	463	37
486	PSHCE	1,200	66	787	413
487	School Council	450	66	297	153
488	Pastoral/Attendance	1,450	86	1,243	207
489	Director of School	700	13	91	609
490	Peer Mentoring/Ambassadors	100	-	-	100
491	Lotto Fund	-	-	3,900	-3,900
496	SLT Authorised Pupil Premium Exp	171,402	29	50,050	121,352
SLT Capitation		340,303	63	214,087	126,216
Grand Total Expenditure		8,665,593	92	8,492,014	173,579

2013-14 Forecast Summary

Income		Full Year		Forecast	
Description		Forecast Budget	%Received	Income	Variance
Total Restricted Income		8,439,593	100	8,475,597	36,004
Total Unrestricted Income		42,000	94	39,542	-2,458
Total Income		8,481,593	100	8,515,139	27,611

Expenditure		Full Year		Forecast	
Description		Forecast Budget	%Spent	Spend	Variance
Staffing Total		5,985,477	100	6,011,532	-26,055
Premises and Occupation Costs		1,212,630	64	1,208,467	4,163
Administration Total		888,534	86	851,575	36,959
Curriculum Capitation		238,649	86	206,352	32,297
SLT Capitation		340,303	63	214,087	126,216
Grand Total Expenditure		8,665,593	92	8,492,014	173,579

Forecast Surplus	23,125
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