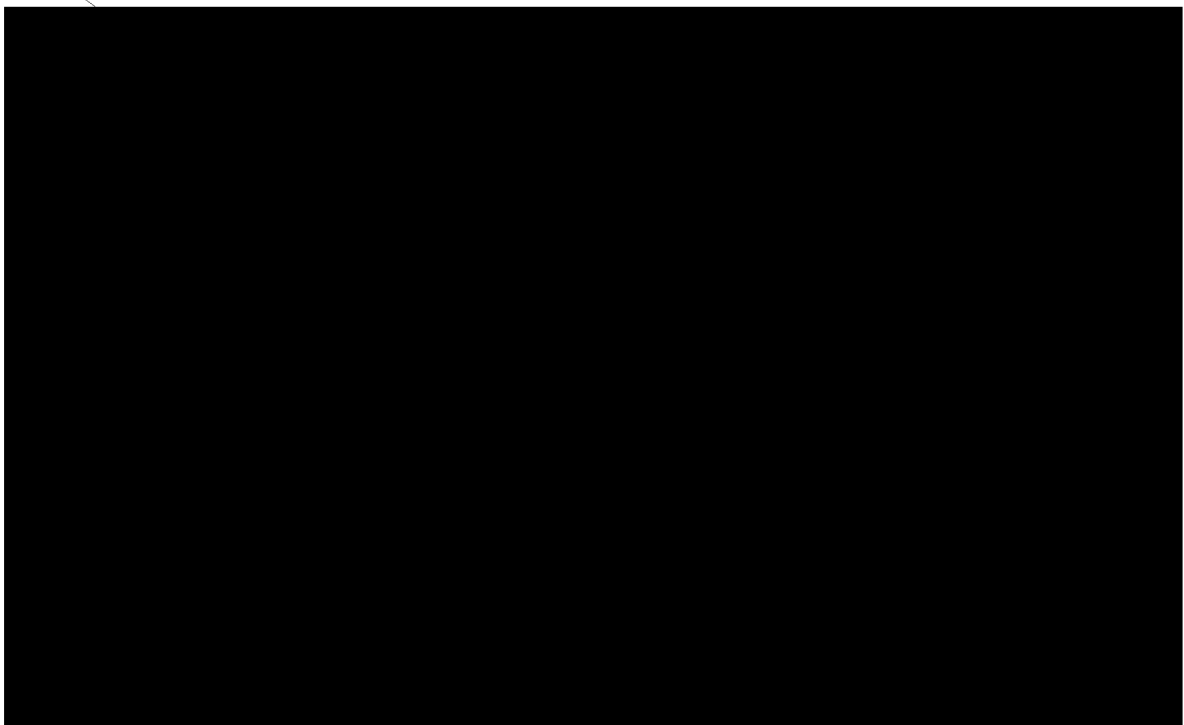


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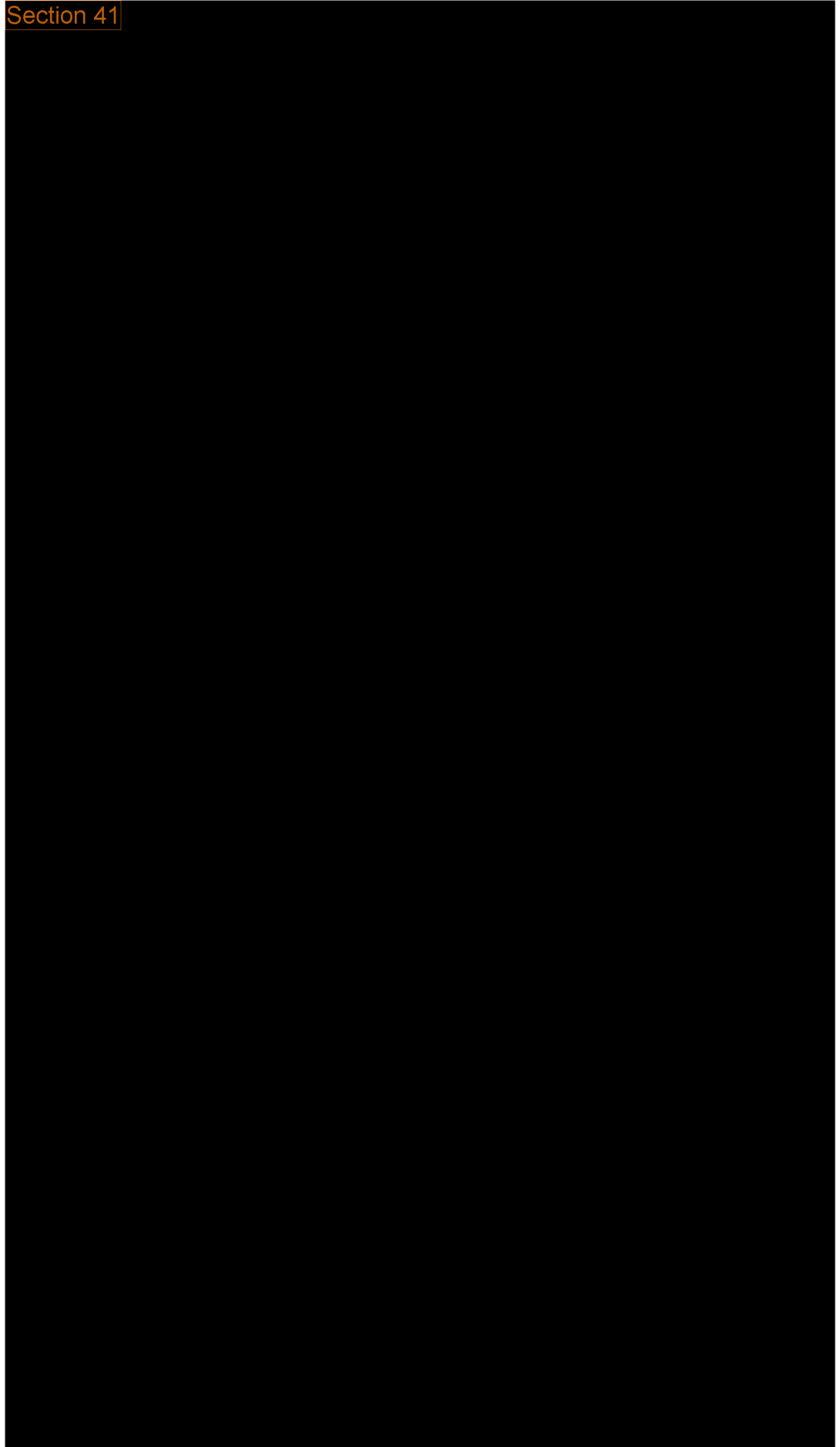
Key points from Minister's presentation:

- UK has amongst the best regulated gas supply in the world and minister stressed our world leading regulatory credentials
- As per CCC reports, gas will remain an important part of our energy mix as we de-carbonise (firm commitment to phase out coal by 2050)
- We are moving to a position of being a net importer of gas
- Shale gas industry provides an opportunity for job creation
- Minister stressed potential economic benefits and the role the 'Shale wealth Fund' will play
- **Section 35** [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- Spoke about industry growth and the ability for Shale Gas to replace older, declining industries

Section 41 [REDACTED]



Section 41



Section 41