

**From:** [REDACTED]

**Sent:** 08 April 2017 10:29

**To:** Transparency and Trust Paper <transparencyandtrust@beis.gov.uk>

**Subject:** Foreign ownership of UK property

I would urge the Government to expand the review of foreign ownership structures to the issue of all non resident ownership. It is becoming increasingly obvious that more and more foreign owners are investing in UK property, particularly new build homes in London and now other cities. This is fuelled by the falling value of the pound and the ease and attractiveness of investment in the UK property market. Overseas buyers, often buying off plan, are squeezing residents out of the market altogether. Surely there need to be some restrictions imposed especially on non EU residents to level the playing field for UK residents. I don't believe that we have the same reciprocal arrangements with many (if any) of the countries buying into our domestic property market.

[REDACTED]