

8 June 2007

[REDACTED]  
London Borough of Lewisham  
Laurence House  
1 Catford Road  
London  
SE6 4 RU

Dear [REDACTED],

**London Borough of Lewisham: Brockley Housing PFI Scheme**

Thank you for your email of 7 June 2007 enclosing a letter from [REDACTED] confirming that financial close was reached on the above transaction on 4 June 2007 and that the contract was agreed on the terms set out in our revised endorsement letter of 19 April 2006. This, together with the final business case, completes the documentation needed by this Department to formally issue PFI credits for this project for an amount of [REDACTED]

You are required to send a copy of the signed project agreements in electronic form to: [PFIcontracts@hm-treasury.gsi.gov.uk](mailto:PFIcontracts@hm-treasury.gsi.gov.uk). This will be used for compliance monitoring purposes. You should also publish your FBC (barring any sensitive information) on your website as soon as possible.

You will be eligible for grant when responsibility for the maintenance of assets is transferred.

Revenue support will be paid as HRA Subsidy. The interest rate which will be applied in calculating grant for your project will be 6.3%. Your authority will need to ensure that funds are available to cover that part of the payments to the contractor which will not be met by central Government. More information on PFI grant, is available in the Department for Communities and Local Government *Local Government PFI Project Support Guide*, available at [www.local.communities.gov.uk/pfi/pfigrant.htm](http://www.local.communities.gov.uk/pfi/pfigrant.htm)

Revenue support is not intended to match or correlate directly to the payments that arise under a PFI contract. However, the Government is committed to supporting good PFI projects and to assisting the development of PFI in the local authority sector. Its policy is therefore to maintain revenue for PFI projects in the long term, consistent with the long-term nature of PFI contracts, even though formally such

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support cannot be guaranteed. Termination or variation of a PFI contract would not in itself lead the Government to reassess the level of revenue support, although that would depend on the extent to which the anticipated capital investment had occurred.

Yours sincerely,

A solid black rectangular box used to redact a signature.