



United Kingdom
Debt Management
Office

Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

T 020 7862 6552
F 020 7862 6509

www.dmo.gov.uk

Sent by email to: request-282258-9c0d6c8b@whatdotheyknow.com

29 July 2015

Dear Mr Norris,

Response to your Freedom of Information (FOI) request: FOI20150723

Thank you for your email of 23 July 2015. You have requested the following information under the Freedom of Information Act 2000:

Can you please provide each "Public Works Loan" in date order that has been provided by your board to Stoke on Trent City Council over the last 2 years upto the Current date 23rd July 2015 and any requests that were refused, to include:

**Method of Payment
Loan Type
Request Date
Advance Date
Loan Period (Years)
Final Payment
Amount Advanced
Current Balance
Interest Rate %
Periodic Instalment
Payment Frequency
Interest payable per year**

The UK Debt Management Office's (DMO's) response is as follows:

The Public Works Loan Board (PWLB) is a statutory body operating within the DMO through which central government channels loans to local authorities for capital spending. The PWLB have issued one loan to Stoke on Trent City Council during the period in question. Details of this loan can be found in the table below:

Method of Payment	Loan Type	Request Date	Advance Date	Loan Period	Final Payment	Amount Advanced	Current Balance	Interest Rate (%)	Periodic Instalment	Payment Frequency	Interest Payable per year
EIP Loan*	Fixed	17 March 2015	19 March 2015	23 years	19 March 2038	£27,000,000	£27,000,000	2.47%	Bi-annually	19 March & 19 September	2.47%

*Equal instalments of principal (where each payment consists of a constant instalment of principal plus a diminishing amount of interest calculated on the balance of principal then outstanding)

No requests for loans to Stoke on Trent City Council have been refused during the period in question.

For future reference, this information is available from the following page of the DMO website, under 'England-Major Authorities':

http://www.dmo.gov.uk/index.aspx?page=PWLB/PWLB_Audit_data

Yours sincerely

Records and Information Management Team

D 020 7862 6552

E RecordsManagementService@dmo.gsi.gov.uk

Your Rights to Complain under the FOI Act

If you are not content with the service you have received in relation to your request and wish to make a complaint or request a review of our decision, you should write within two months of the date of this letter to the Records Management Service, UK Debt Management Office, Eastcheap Court, 11 Philpot Lane, London EC3M 8UD.

email - recordsmanagementservice@dmo.gsi.gov.uk

If you are not content with the outcome of your complaint, you may apply directly to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the complaints procedure provided by the DMO. The Information Commissioner can be contacted at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF.