

1) The full details of what real estate assets the Westminster Pension Fund currently invests in, including the name and amounts of each type of real estate asset or investment being held.

This information should be broken down into the different categories, including:

- Listed Real Estate securities; Unlisted/Private Real Estate Property Funds/vehicles, companies or CIS;
- Directly held properties ; and
- (listed/unlisted) Real Estate Debt Funds/vehicles.

In the case of any unlisted real estate vehicles or real estate debt vehicles, the domicile of the underlying assets should be included.

A full list of all the companies, vehicles, CIS etc in which the Pension Fund invests in or has an outstanding commitment to should be covered in the above question.

This list should include the names of each company and the amount invested in each company etc.

The City of Westminster Pension Fund invests in two pooled property funds; Hermes Property Unit Trust (£63,073,285.40 at 31st March 2019) and Standard Life Long Lease Fund (£64,708,543.23 at 31st March 2019)
The Fund does not hold any direct real estate assets or real estate debt funds.

2) The current yields of the different investments the pension fund holds.

For the year to 31st March 2019 the rate of return of the Standard Life Long Lease Property Fund was 6.92% gross of fees and 6.81% gross of fees for the Hermes Property Unit Trust Fund.

3) Can you clearly specify the total value of all real estate investments that the Pension Fund holds.

The market value of our real estate holdings at 31st March 2019 was as follows; Hermes - £63,073,285.40 and Standard Life - £64,708,543.23.

4) I would like to receive this information in an unlocked excel sheet without protected cells (.xls). If you have to password protect the excel sheet, please can you also provide the password to the excel sheet.

5) Please supply a copy of the Pension Scheme's latest Statement of Investment Principles and most recent Pension Fund Report & Accounts.

Please find link to Statement of Investment Principles on Council website: <https://committees.westminster.gov.uk/documents/s14298/10%20-%202%20Westminster%20SIP%20Final%202015.pdf>

Please find link to City of Westminster Pension Fund Report & Annual Accounts 2017/18: <https://www.westminster.gov.uk/2017-2018-annual-accounts>

