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20th February 2019

Dear Mr Hall,

FREEDOM OF INFORMATION REQUEST REF No: **496533**

Thank you for your information request, received on 30/01/2019.

You requested the following information: 1) The full details of what real estate assets the Islington Pension Fund currently invests in, including the name and amounts of each type of real estate asset or investment being held. This information should be broken down into the different categories, including: - Listed Real Estate securities; Unlisted/Private Real Estate Property Funds/vehicles, companies or CIS; - Directly held properties ; and - (listed/unlisted) Real Estate Debt Funds/vehicles. In the case of any unlisted real estate vehicles or real estate debt vehicles, the domicile of the underlying assets should be included. A full list of all the companies, vehicles, CIS etc in which the Pension Fund invests in or has an outstanding commitment to should be covered in the above question. This list should include the names of each company and the amount invested in each company etc. 2) The current yields of the different investments the pension fund holds. 3) Can you clearly specify the total value of all real estate investments that the Pension Fund holds. 4) I would like to receive this information in an unlocked excel sheet without protected cells (.xls). If you have to password protect the excel sheet, please can you also provide the password to the excel sheet. 5) Please supply a copy of the Pension Scheme's latest Statement of Investment Principles and most recent Pension Fund Report & Accounts.

Our response: - The Islington Pension Fund's property allocations are through pooled funds with our holdings in units. We do not hold any properties directly. The fund managers we invest in, the valuation and performance of the fund as at 31 March 2018 is listed on page 7 of our 2017/18 Pension annual report . Please see the link to the report.

<https://www.islington.gov.uk/~media/sharepoint-lists/public-records/humanresources/information/adviceandinformation/20182019/20181010-pension-fund-annual-report-201718.pdf>

The funds are as follows
Aviva Lime Property Fund

If you would like this document in large print or Braille, audiotape or in another language, please telephone 020 7527 2000.

Colombia Threadneedle TPEN Property Fund
Hearthstone TM Home Investor Fund
Franklin Templeton Private Real Estate Fund I and II

If you are not satisfied with the way in which your request has been handled or the outcome, you may request an internal review within two calendar months of the date of this response by contacting: Information Complaints, Information Governance Team, Resources, 4th Floor, 7 Newington Barrow Way, Islington, N7 7EP. Email: infocomplaints@islington.gov.uk

Further information is also available from the Information Commissioner's Office, at Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF. Telephone: 01625 545 700. Web: www.ico.org.uk

Yours sincerely,

Shannon Davis
Information Governance Officer
Islington Council