

Information Governance
People, Policy and Performance

Information Governance
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Ask for: Information Governance
Email: information.governance@newham.gov.uk

FOI Reference : 14567149

Date: 27th May 2022

Freedom of Information Act 2000
Subject: Property Acquisition

We write with regard to your recent enquiry for information held by the Council under the provisions of the Freedom of Information Act 2000.

Request and Response

LB Newham, via Populo Living, recently announced that it had acquired 19 units of new build housing in Plaistow from a developer.

1) What was the cost of this acquisition ?

The purchase price was £7.25 million.

2) Who, or what Body (committee, board, etc) made relevant decisions, and most particularly, the decisions around the final price ?

May 2021 Cabinet Approval followed by Delegated decision in October 2021 by the Corporate Director of Resources, in consultation with the Lead Member for Housing and the Lead Member for Finance and Corporate Services to fund Populo Living to purchase the building. Populo Living Board Approval to the final terms of the purchase was also obtained in October 2021.

3) Under what terms of reference did the relevant Individual(s) or Body act ?

Council decision made in line with Standing Orders.

Populo Living decision made in line with the Company's Articles of Association.

Please quote the reference number 14567149 in any future communications

If you are dissatisfied with the handling of your request, you have the right to ask for an internal review. Internal review requests should be submitted within two months of the date of receipt of the response to your original letter and should be submitted to the contact details given above.

If you are still dissatisfied with the Council's response after the internal review you have a right of appeal to the Information Commissioner at: www.ico.org.uk

If you require any further information please do not hesitate to contact a member of our team at information.governance@newham.gov.uk

Yours sincerely,

Information Governance

Newham Council