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Date:

Dear **OLDER WOMAN**

Have you thought about how much money you will have when you retire?

We are writing to tell you how much State Pension you may get when you reach State Pension age. This is especially important for you, as women often have less money in retirement than men. This is because women are more likely to have years when they are not in paid work or when they do not pay into a pension because of caring responsibilities (for example, looking after children).

The State Pension will give you a start. However, to have the lifestyle you want, you might need to think about saving some more, working longer or retiring later. And remember, it is never too late to plan for your retirement.

Your State Pension forecast

If you retire at State Pension age, we estimate your total State Pension will be £0.00 a week at today's prices. This figure includes:

Basic State Pension	£00.00
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Additional State Pension	£00.00
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What should I do now?

- 1 Think about **how much money you will have** when you retire.
 - If you have retirement savings, you need to check on them regularly and find out how much they will be worth to you when you retire.
 - If you are part of a family, you may want to think about your money for retirement jointly with your partner. But remember, family circumstances often change over the years.
- 2 Think about **how much money you will need** when you retire.
 - What might you need to pay for?
 - What other things do you want to do that you might need extra money for?
- 3 Decide if your State Pension and other savings are enough. And if not – act now! The enclosed guide *Plan your retirement now* outlines some of the options available to you.

How we worked out your State Pension forecast

- We have looked at all the National Insurance contributions (NI contributions) you have paid (or been credited with) so far.
- We have taken account of any Home Responsibilities Protection you may have qualified for. See page 4 of the enclosed guide *A quick guide to State Pensions*.
- We have assumed that you will continue to pay (or be credited with) NI contributions on the same basis as the last year we have tax records for you until you reach State Pension age.
- If you have not paid enough NI contributions in at least one tax year but have been credited with NI contributions, the forecast will assume that before you reach State Pension age you will pay enough NI contributions in at least one tax year to be eligible for State Pension.
- If you are married, a civil partner, divorced, a person whose civil partnership has been dissolved, widowed or a surviving civil partner, you may be entitled to a higher State Pension based on your husband's or civil partner's NI contributions. We have not included this figure in the forecast.
- All amounts are shown at today's rates and are estimates of what you could get. The amounts shown may change if your circumstances change, or if there is a change in the law.
- State Pension includes basic State Pension and any additional State Pension you might be entitled to. (See the enclosed guide *A quick guide to State Pensions* for details about basic State Pension and additional State Pension).
- We have not included any other income your household might get from any income-related benefits or Pension Credit. See page 7 in the enclosed guide *A quick guide to State Pensions*.

- The amount of additional State Pension shown may change if you have been a member of an occupational or personal pension scheme that has been contracted out.
- You may have received a forecast from us before. Forecasts can vary. If you are worried about any differences with past forecasts, phone us on 0845 3000 168.

(If we have your National Insurance information recorded incorrectly, your forecast may be wrong. If you think any of the information in this forecast is wrong, please let us know by phoning 0845 3000 168).

Please have your National Insurance number to hand as it will help us answer your enquiry.

We hope this letter and the enclosed guides will help you plan to get the best from your retirement.

Yours sincerely

PS You can get a guide called *Are you over 50?* about all sorts of help and advice that is available from the Government and voluntary organisations. This guide is available in doctors' surgeries, libraries and Jobcentre Plus offices, or you can get it on-line at www.over50.gov.uk