



POST OFFICE LIMITED BOARD MEETING

*Strictly Confidential and Subject to Legal Privilege – DO NOT FORWARD*

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF POST OFFICE LIMITED HELD ON TUESDAY 28 MAY 2019 AT 20 FINSBURY STREET, LONDON EC2Y 9AQ AT 11.30 AM

**Present:**

Tim Parker	Chairman (TP)
Alisdair Cameron	Interim Group Chief Executive Officer (AC)
Ken McCall	Senior Independent Director (KM)
Tom Cooper	Non-Executive Director (TC)
Tim Franklin	Non-Executive Director (TF)
Shirine Khoury-Haq	Non-Executive Director (SK-H)
Carla Stent	Non-Executive Director (CS)

**In attendance:**

[REDACTED] (items 5.3 & 5.4)

Ben Foat General Counsel (BF) (item 7.)

[REDACTED] Herbert Smith Freehills [REDACTED] (item 7.)

[REDACTED] (items 8. & 9.)

[REDACTED] (items 8., 11. & 12.)

[REDACTED] (item 8.)

[REDACTED] (item 8.)

[REDACTED] (item 8.)

[REDACTED] (item 9.)

[REDACTED] (item 11.)

[REDACTED] (item 12.)

**ACTION**

1. **Welcome and Conflicts of Interest**

A quorum being present, the Chairman opened the meeting. The Directors declared that they had no conflicts of interest in the matters to be considered at the meeting in accordance with the requirements of section 177 of the Companies Act 2006 and the Company's Articles of Association.

2.

3.

4.



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[REDACTED]

There were a number of attacks on the PO brand through the group litigation and with the Horizon trial about to resume;

[REDACTED]

We needed to undertake a review of Postmaster remuneration which provided sustainable solutions. Ideally, an announcement would be made in November 2019 for introduction in April 2020, however, this might need to be fast-tracked depending on publicity and disquiet surrounding the Horizon Trial.

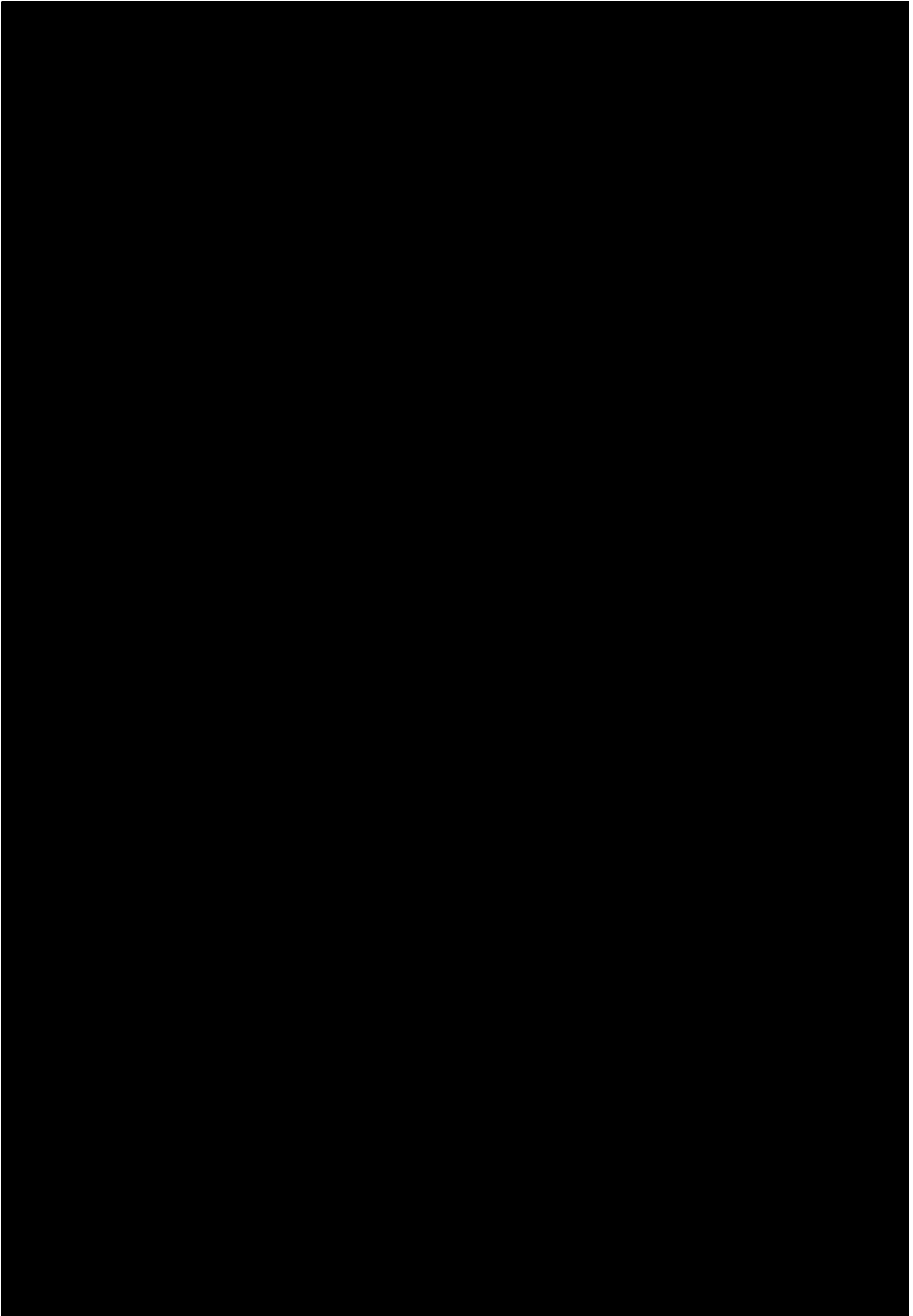
[REDACTED]

The practical impact of the group litigation on the running of the network was limited currently.

5.



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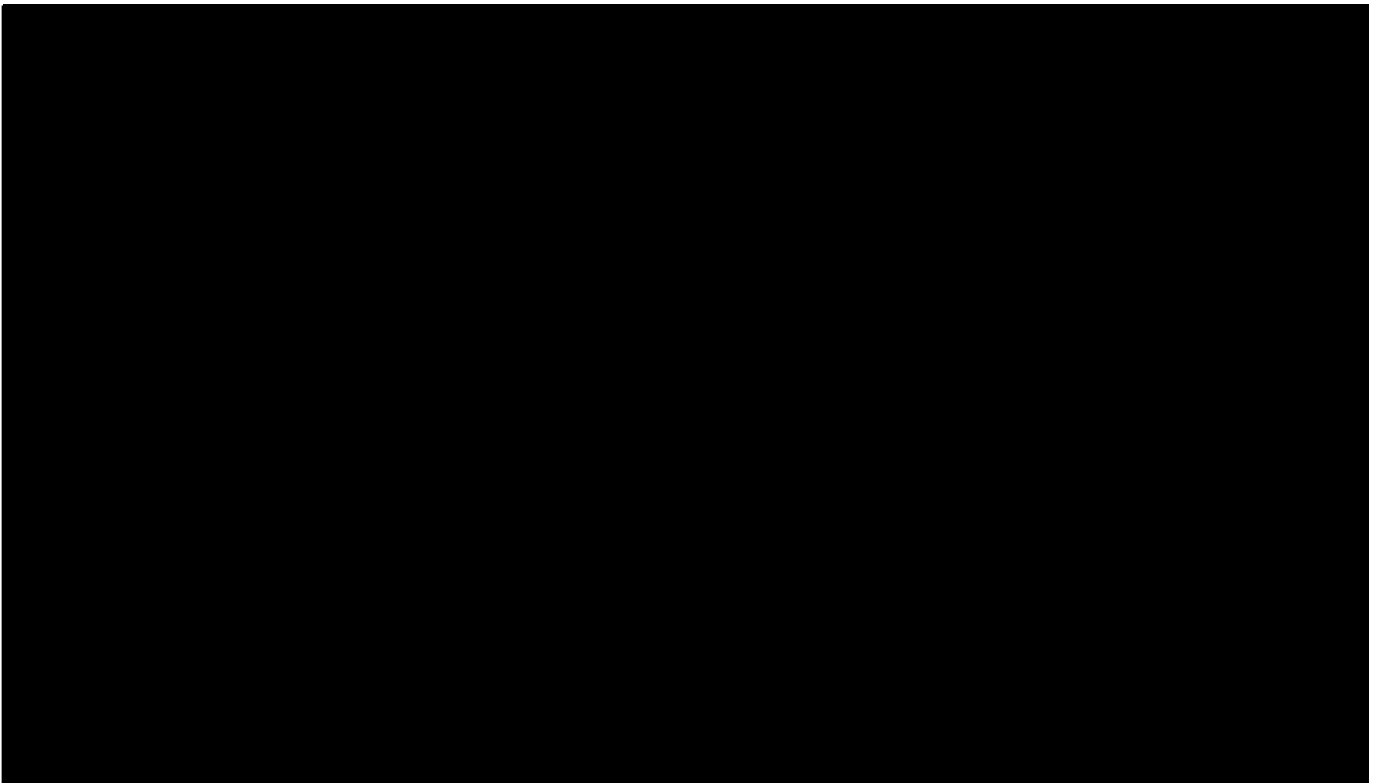
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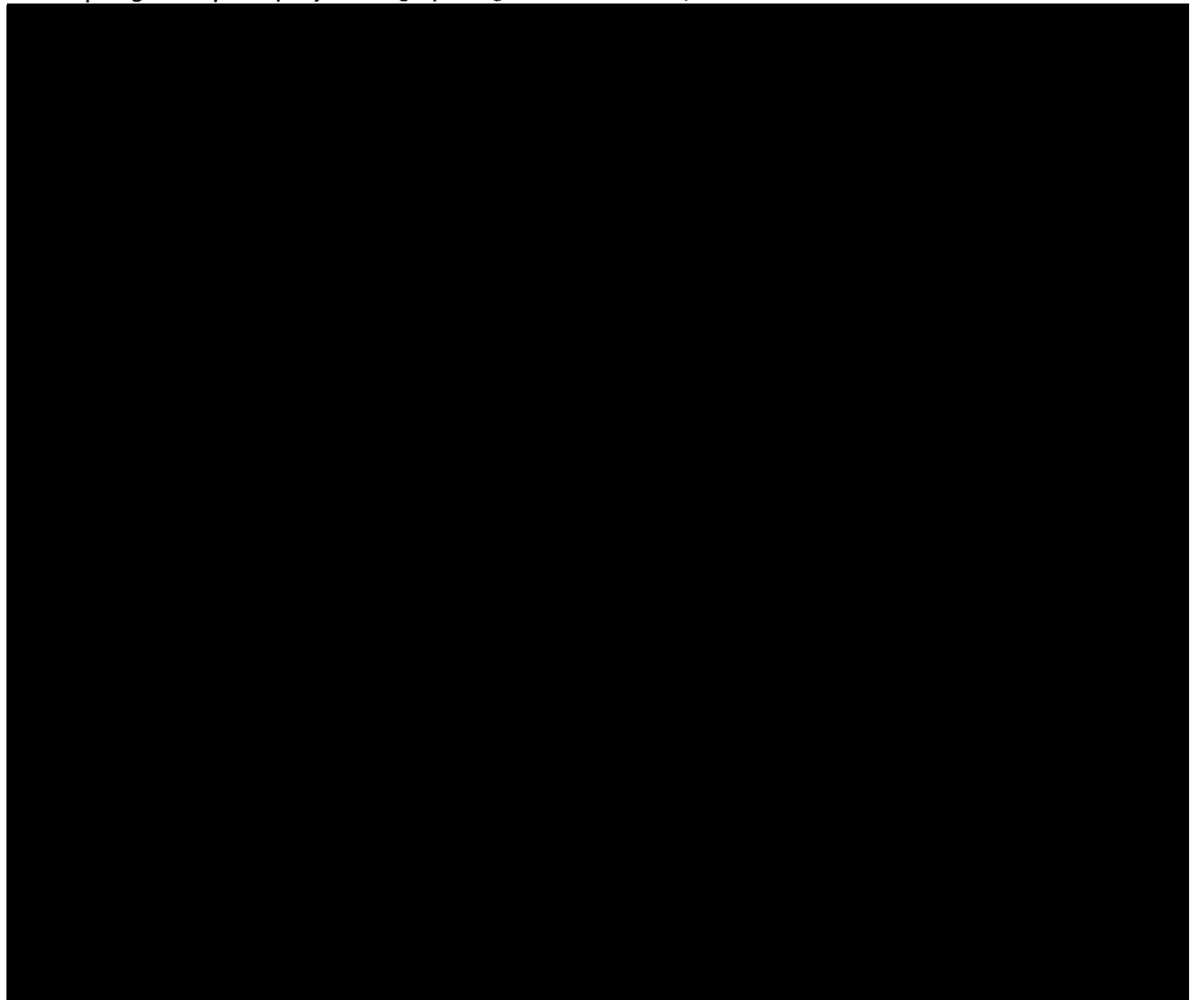
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6.



7.

Group Litigation Update (subject to legal privilege – do not forward)



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8.



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9.

10.

11.



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12.

13.

14.

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15.

16.

Chairman

Date

23/9/19