



Tim McCormack
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Date
30 June 2023

Post Office
100 Wood Street,
London, EC2V 7ER

Classification:
Public

Dear Tim McCormack,

Freedom of Information Request – FOI2023/00303

We are writing in response to your email received by Post Office Limited (“**Post Office**”) on 2 June, which has been dealt with under the terms of the Freedom of Information Act 2000 (“**FOIA**”).

In your email you have requested the information shown in bold below:

“As per Nick Read's email to Sir Wyn Williams dated 5th May, the day before the coronation, Nick has kindly paid back a portion of his total remuneration for the year 21/22.

In POL's annual report for that year, on page 45, there is a section CEO Pay Ratio, which is now, as a result of the bonus repayment, out of date and erroneous. Could you please provide me with an updated version as soon as possible and hopefully before Nick Read is called before the Select Committee again. I will notify Mr Darren Jones MP and Chair of the select committee of this FOI request.”

We can confirm that Post Office does hold the information you have requested. However, this information will be provided in the next Annual Report and Accounts (“**ARA**”) for financial year 2022-2023 which will be published on the Post Office website. Therefore, we are not obliged to provide information if the information held

is intended for future publication and as such this information is exempt under section 22(1)(a) of the Act.

Section 22(1)(a) is a qualified exemption and therefore requires a public interest test to be carried out. We recognise that there is a public interest in disclosure of information concerning Post Office finances, as this helps promote transparency.

On the other hand, the Post Office aims to work to statutory timescales when preparing ARA for publication, including a thorough review process, and to provide this information now would divert Post Office resource at a time where it is already stretched. Therefore, Post Office considers that the public interest lies in maintaining the exemption and withholding the requested information, which will be publicly available on finalisation of the 2022-23 ARA.

If you are dissatisfied with the handling of this response, you do have a right to request an internal review. You can do this by writing to the address above within 40 working days of receipt of this response stating your reasons for your internal review request or alternatively, by emailing information.rights@postoffice.co.uk.

If, having requested an internal review by Post Office, you are still not satisfied with our response you also have a right of appeal to the Information Commissioner at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire SK9 5AF

Telephone: 0303 123 1113
<https://ico.org.uk>

Yours sincerely,

Information Rights Team
information.rights@postoffice.co.uk
<https://corporate.postoffice.co.uk/en/governance/access-to-information/access-to-information/>

Post Office Limited is committed to protecting your privacy, information about how we do this can be found on our website at www.postoffice.co.uk/privacy