

Cabinet - 20 June 2001

SANDHILL VIEW PFI PROJECT

The City Treasurer, the Director of Education and Community Services and the Director of Contracting Services submitted a joint report advising the Cabinet of the proposed key legal, financial and commercial terms of the Sandhill View PFI project and seeking to authorise Officers to conclude the negotiations and execute the relevant documentation.

(For copy report – see original minutes).

Consideration having been given to the matter, it was:-

31. RESOLVED that:-

- (i) the arrangements for the Sandhill View PFI project on the basis of the financial terms and the general principles contained in the report be approved,
- (ii) appropriate Officers be authorised to consider the request of the school for a larger swimming pool and to take appropriate action,
- (iii) appropriate Officers be authorised to take all necessary action in connection with the requisite legal documentation, in consultation with Eversheds, the Council's external legal advisers,
- (iv) approval be given for the Council to indemnify any Officer in respect of any claims and costs relating to the contract arrangements, provided that the Officer has acted properly and within the ordinary course of his duties, and
- (v) authority be given for the taking of all necessary action by appropriate Officers to facilitate the completion of the contract arrangements, where appropriate in consultation with the Leader of the Council or in his absence the Deputy Leader of the Council.