

18 April 2019

Ref: FOI19-162

Dear R. Vidal

Thank you for your email of 29<sup>th</sup> March 2019 requesting information under the Freedom of Information Act 2000. Please see the responses to each of your questions below:

- 1. What is the most recent available value of the pension fund your organisation administers?**
- 2. What is the latest available value of the fund's directly-held investment in shares or bonds of the following companies: BAE Systems, Raytheon, Airbus, Northrop Grumman, Lockheed Martin, Honeywell.**
- 3. What was the value of these holdings a year before the most recent valuation given above, or at the most recent previous valuation?**
- 4. What dividend income and/or bond yield did the fund receive from these investments in the last 12-month period for which records are available?**
- 5. Does the fund have any other investments in these companies via pooled investments? What is the value and dividend income from these investments?**
- 6. The total amount, in pounds sterling, that you have received in research funding from these companies in the last five financial years. Details should be broken down for each company, year-by-year for the last five financial years.**
- 7. The total amount, in pounds sterling, that you have has received in the form of industrial consultancy and industrial research fees from these companies in the last five financial years. Details should be broken down for each company, year-by-year for the last five financial years.**

Question 1 - The requested data is exempt from disclosure in accordance with Section 21 of the Freedom of Information Act 2000. Section 21 exempts information which is already reasonably accessible through other means. This information is reasonably accessible on our webpages, therefore we have provided the appropriate links below.

<http://www.exeter.ac.uk/pensions/erbsscheme/>. This includes information on the value of the fund at the end of the 2017/18 tax year, which is the latest available information.

Questions 2 – 7 the University does not hold the data. The fund is managed by an independent trustee company, not directly by the University. The trustee company has delegated management of its funds to fund managers.

*This response has been prepared in accordance with a request received pursuant to the Freedom of Information Act 2000. The supply of documents under FOI does not give the person who receives the information an automatic right to re-use the documents without obtaining the consent of the copyright holder. If you are dissatisfied with the handling of your request, you have the right to ask for an internal review. You must submit this to the Information Governance Office in writing within 40 days of receipt of this notification. Please quote the reference number above.*





*If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. (<https://ico.org.uk/>)*

Kind Regards,

Information Governance

University of Exeter

