

Gavin Dalton

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Our Ref: 189499 Your Ref:

DATE

**Dear Gavin Dalton** 

## Ports in the UK

You make reference to the 'comply or explain' process set out in Modernising Trust Ports<sup>1</sup>. As your letter points out, Municipal Ports are encouraged to use the relevant elements of this guidance as a benchmark.

This guidance states that, annually, as part of their report, ports should detail in full their compliance with the guidance, and where they have not been able to comply, explain their reasons for this.

This is an approach consistent with the Combined Code<sup>2</sup>, and offers stakeholders the opportunity to comment on and see how far a port is meeting the good practice requirements set out in it. The aim is to encourage the continued development of an open and accountable relationship between all ports, their users and local communities.

Yours sincerely

Martin Placek

<sup>&</sup>lt;sup>1</sup> https://www.gov.uk/government/uploads/system/uploads/attachment\_data/file/9222/mtp-good-guide-to-governance.pdf

<sup>&</sup>lt;sup>2</sup> https://www.frc.org.uk/Our-Work/Codes-Standards/Corporate-governance/UK-Corporate-Governance-Code.aspx