

Certificate No
188

Class
£0.01 B Shares

No of Shares
60,000

UK Municipal Bonds Agency PLC

Registered in England and Wales, Number 09069106

This is to Certify that

City of York Council

of

West Offices, Station Rise, York, YO1 6GA, United Kingdom

is/are the Registered Holder(s) of 60,000 fully paid B Shares shares of £0.01 each in the above-named Company, subject to the Articles of Association of the said Company

This Certificate was Authorised by:

Director(s)



Secretary


CARGIL MANAGEMENT SERVICES LTD

Date

26 January 2016

Registered Office 5-8 The Sanctuary, London, SW1P 3JS, United Kingdom

NOTE: No transfer of any of the above mentioned shares can be registered until this Certificate has been deposited at the Company's Registered Office