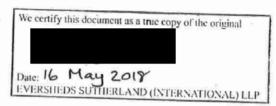


Department for Transport Great Minster House 33 Horseferry Road London SW1P 4DR

www.dft.gov.uk



TERMINATION NOTICE

East Coast Main Line Company Limited 25 Skeldergate, York 6DH

25 Skeldergate, York 6DH Attention:

, Head of Government Partnership Working

Inter City Railways Limited Friars Bridge Court 41-45 Blackfriars Road London SE1 8NZ Attention: Managing Director

Date:

16 th May 2018

FRANCHISE AGREEMENT (THE "FRANCHISE AGREEMENT") DATED 9 DECEMBER 2014 ENTERED INTO BETWEEN THE SECRETARY OF STATE FOR TRANSPORT ("SECRETARY OF STATE") AND INTER CITY RAILWAYS LIMITED ("THE FRANCHISEE") AND EAST COAST MAIN LINE COMPANY LIMITED (THE "FRANCHISE OPERATOR")

Termination Notice

- Words and expressions defined in the Franchise Agreement have the same meaning when used in this letter unless the context otherwise requires.
- An Event of Default pursuant to paragraph 2.9 of Schedule 10.3 (Event of Default and Termination Events) of the Franchise Agreement has occurred (the "Event of Default").
- The Event of Default is unremedied and continuing and the Secretary of State considers such Event of Default to be material.
- Accordingly and, in exercise of his rights pursuant to paragraph 1.1(a) of Schedule 10.2 (Termination and Expiry) to the Franchise Agreement, the Secretary of State hereby gives the Franchisee and the Franchise Operator notice of termination of the Franchise Agreement.
- 5. The Franchise Agreement shall terminate at 01:59 on 24 June 2018.

6. You will be contacted separately in relation to other matters which remain to be dealt with as a consequence of the termination of the Franchise Agreement.

Yours faithfully

Beatrice Filkin Intercity Market Lead On behalf of the Secretary of State