



EUROPEAN UNION

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CONTRACT NOTICE

SECTION I: CONTRACTING AUTHORITY

I.1) NAME, ADDRESSES AND CONTACT POINT(S)

Official name: Glasgow City Council as the administering authority for the Strathclyde Pension Fund Number 3 Fund

Postal address: 4th Floor, 78 Queen Street

Town: Glasgow

Postal code: G1 3DN

Country: United Kingdom

Contact point(s): Telephone: 0141 287 7434

For the attention of:

Email: david.crum@fs.glasgow.gov.uk

Fax: 0141 287 7358

Internet address(es) (if applicable)

General address of the contracting authority (*URL*): www.glasgow.gov.uk

Address of the buyer profile (*URL*):

Further information can be obtained at:

- ☐ As in above-mentioned contact point(s)
- ☒ Other: please complete Annex A.I

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained at:

- ☐ As in above-mentioned contact point(s)
- ☒ Other: please complete Annex A.II

Tenders or requests to participate must be sent to:

- ☐ As in above-mentioned contact point(s)
- ☒ Other: please complete Annex A.III

I.2) TYPE OF THE CONTRACTING AUTHORITY AND MAIN ACTIVITY OR ACTIVITIES

- | | |
|--|--|
| <input type="radio"/> Ministry or any other national or federal authority, including their regional or local sub-divisions | <input type="checkbox"/> General public services |
| <input type="radio"/> National or federal agency/office | <input type="checkbox"/> Defence |
| <input checked="" type="radio"/> Regional or local authority | <input type="checkbox"/> Public order and safety |
| | <input type="checkbox"/> Environment |

- ☐ Regional or local agency/office
- ☐ Body governed by public law
- ☐ European institution/agency or international organisation
- ☐ Other

(please specify):

- ☐ Economic and financial affairs
- ☐ Health
- ☐ Housing and community amenities
- ☐ Social protection
- ☐ Recreation, culture and religion
- ☐ Education
- ☐ Other

(please specify):

The contracting authority is purchasing on behalf of other contracting authorities

- ☒ yes
- ☐ no

SECTION II: OBJECT OF THE CONTRACT**II.1) DESCRIPTION****II.1.1) Title attributed to the contract by the contracting authority**

Appointment of Pension Fund Investment Managers

II.1.2) Type of contract and location of works, place of delivery or of performance

(Choose one category only - works, supplies or services - which corresponds most to the specific object of your contract or purchase(s))

(a) Works ☐

- ☐ Execution
- ☐ Design and execution
- ☐ Realisation, by whatever means of work, corresponding to the requirements specified by the contracting authorities

(b) Supplies ☐

- ☐ Purchase
- ☐ Lease
- ☐ Rental
- ☐ Hire purchase
- ☐ A combination of these

(c) Services ☒

Service category: No 06

(For service categories 1-27, please see Annex II of Directive 2004/18/EC)

Main site or location of works

Main place of delivery

Main place of performance

NUTS code UKM34

II.1.3) The notice involves

- ☒ A public contract
- ☐ The setting up of a dynamic purchasing system (DPS)
- ☐ The establishment of a framework agreement

II.1.4) Information on framework agreement (if applicable)Framework agreement with several operators ☐Framework agreement with a single operator ☐

Number , OR, if applicable, maximum number of participants to the framework agreement envisaged

Duration of the framework agreement:

Duration in year(s):

or month(s):

Justification for a framework agreement, the duration of which exceeds four years:

Estimated total value of purchases for the entire duration of the framework agreement (if applicable; give figures only):

Estimated value excluding VAT:

Currency:

OR Range: between

and

Currency:

Frequency and value of the contracts to be awarded: (if known):

II.1.5) Short description of the contract or purchase(s)

The mandate will be for an Absolute Return manager using a long-only investment strategy (with the ability to hedge out market risk) for the Strathclyde Pension Fund Number 3 Fund. The initial value of the mandate will be around 15% of the Fund (approximately £15 million as at the end of March 2007). The manager must be able to provide their solution using a pooled fund approach.

II.1.6) Common procurement vocabulary (CPV)

	Main vocabulary	Supplementary vocabulary <i>(if applicable)</i>
Main object	67131100	

II.1.7) Contract covered by the Government Procurement Agreement (GPA)

☒ yes ☐ no

II.1.8) Division into lots *(for information about lots, use Annex B as many times as there are lots)*

☐ yes ☒ no

If yes, tenders should be submitted for *(tick one box only)*

☐ one lot only ☐ one or more lots ☐ all lots

II.1.9) Variants will be accepted

☐ yes ☒ no

II.2) QUANTITY OR SCOPE OF THE CONTRACT

II.2.1) Total quantity or scope *(including all lots and options, if applicable)*

If applicable, estimated value excluding VAT *(give figures only)*:

OR Range: between and

Currency:

Currency:

II.2.2) Options *(if applicable)*

☐ yes ☐ no

If yes, description of these options:

If known, provisional timetable for recourse to these options:

in months: or days: (from the award of the contract)

Number of possible renewals *(if any)*: or Range: between and

If known, in the case of renewable supplies or service contracts, estimated timeframe for subsequent contracts:

in months: or days: (from the award of the contract)

II.3) DURATION OF THE CONTRACT OR TIME-LIMIT FOR COMPLETION

Duration in months: _____ or days: _____ (from the award of the contract)

OR Starting (dd/mm/yyyy)

Completion (dd/mm/yyyy)

SECTION III: LEGAL, ECONOMIC, FINANCIAL AND TECHNICAL INFORMATION

III.1) CONDITIONS RELATING TO THE CONTRACT

III.1.1) Deposits and guarantees required (if applicable)

III.1.2) Main financing conditions and payment arrangements and/or reference to the relevant provisions regulating them

III.1.3) Legal form to be taken by the group of economic operators to whom the contract is to be awarded (if applicable)

III.1.4) Other particular conditions to which the performance of the contract is subject (if applicable)

☐ yes

☐ no

If yes, description of particular conditions

III.2) CONDITIONS FOR PARTICIPATION

III.2.1) Personal situation of economic operators, including requirements relating to enrolment on professional or trade registers

Information and formalities necessary for evaluating if requirements are met:

Providers must be registered under the terms of the Financial Services and Markets Act 2000, or equivalent law of European Economic Area (EEA) member state to manage the assets of occupational pension funds. Proof of registrations must be provided.

III.2.2) Economic and financial capacity

Information and formalities necessary for evaluating if requirements are met:

Minimum level(s) of standards possibly required
(if applicable):

Details of corporate structure and ownership. Credit rating where appropriate.

III.2.3) Technical capacity

Information and formalities necessary for evaluating if requirements are met:

Minimum level(s) of standards possibly required
(if applicable):

Market value of assets under management as at 31st March 2007.

Market value of UK pension fund assets under management as at 31st March 2007.

Market value of assets managed for UK Local Authority Pension Funds as at 31st March 2007.

Market value of assets under proposed (or similar) strategies as at 31st March 2007.

Record of investment performance of proposed (or similar) strategies over 1,3,5 and 10 year periods to 31st March 2007.

III.2.4) Reserved contracts (if applicable)

☐ yes

☐ no

The contract is restricted to sheltered workshops

☐

The execution of the contract is restricted to the framework of sheltered employment programmes

☐

III.3) CONDITIONS SPECIFIC TO SERVICES CONTRACTS

III.3.1) Execution of the service is reserved to a particular profession

☒ yes

☐ no

If **yes**, reference to the relevant law, regulation or administrative provision:

Providers must be registered under the terms of the Financial Services and Markets Act 2000, or equivalent law of European Economic Area (EEA) member state to manage the assets of occupational pension funds. Proof of registrations must be provided.

III.3.2) Legal entities should indicate the names and professional qualifications of the staff responsible for the execution of the service

☐ yes

☐ no

SECTION IV: PROCEDURE

IV.1) TYPE OF PROCEDURE

IV.1.1) Type of procedure

☐ Open

☒ Restricted

☐ Accelerated restricted

Justification for the choice of accelerated procedure:

☐ Negotiated

Candidates have already been selected

☐ yes

☐ no

If yes, provide names and addresses of economic operators already selected under Section VI.3)
Additional information

☐ Accelerated negotiated

Justification for the choice of accelerated procedure:

☐ Competitive dialogue

IV.1.2) Limitations on the number of operators who will be invited to tender or to participate

(restricted and negotiated procedures, competitive dialogue)

Envisaged number of operators

OR Envisaged minimum number 5 and , *if applicable*, maximum number

Objective criteria for choosing the limited number of candidates:

IV.2) AWARD CRITERIA

IV.2.1) Award criteria *(please tick the relevant box(es))*

Lowest price ☐

OR

The most economically advantageous tender in terms of ☒

☐ the criteria stated below *(the award criteria should be given with their weighting or in descending order of importance where weighting is not possible for demonstrable reasons)*

☒ the criteria stated in the specifications, in the invitation to tender or to negotiate or in the descriptive document

Criteria	Weighting	Criteria	Weighting
1.		6.	
2.		7.	
3.		8.	
4.		9.	
5.		10.	

IV.2.2) An electronic auction will be used

☐ yes

☐ no

If yes, additional information about electronic auction *(if appropriate)*

IV.3) ADMINISTRATIVE INFORMATION

IV.3.1) File reference number attributed by the contracting authority *(if applicable)*

GCC001025FS

IV.3.2) Previous publication(s) concerning the same contract

☐ yes ☒ no

If yes,

☐ Prior information notice ☐ Notice on a buyer profile

Notice number in OJ: **IS** - of (dd/mm/yyyy)

Other previous publications *(if applicable)* ☐

IV.3.3) Conditions for obtaining specifications and additional documents *(except for a DPS) or descriptive document (in the case of a competitive dialogue)*

Time limit for receipt of requests for documents or for accessing documents

Date: (dd/mm/yyyy)

Time:

Payable documents

☐ yes ☐ no

If yes, price *(give figures only)*: Currency:

Terms and method of payment:

IV.3.4) Time-limit for receipt of tenders or requests to participate

Date: 07/08/2007 (dd/mm/yyyy)

Time:

IV.3.5) Date of dispatch of invitations to tender or to participate to selected candidates *(if known)*

(in the case of restricted and negotiated procedures, and competitive dialogue)

Date: 18/08/2007 (dd/mm/yyyy)

IV.3.6) Language(s) in which tenders or requests to participate may be drawn up

ES	CS	DA	DE	ET	EL	EN	FR	IT	LV	LT	HU	MT	NL	PL	PT	SK	SL	FI	SV
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Other:

SECTION VI: COMPLEMENTARY INFORMATION

VI.1) THIS IS A RECURRENT PROCUREMENT *(if applicable)*

☐ yes ☐ no

If **yes**, estimated timing for further notices to be published:

VI.2) CONTRACT RELATED TO A PROJECT AND/OR PROGRAMME FINANCED BY EU FUNDS

☐ yes ☐ no

If **yes**, reference to project(s) and/or programme(s):

VI.3) ADDITIONAL INFORMATION *(if applicable)*

VI.4) PROCEDURES FOR APPEAL

VI.4.1) Body responsible for appeal procedures

Official name:

Postal address:

Town:

Postal code:

Country:

Email:

Telephone:

Fax:

Internet address
(URL):

Body responsible for mediation procedures *(if applicable)*

Official name:

Postal address:

Town:

Postal code:

Country:

Email:

Telephone:

Fax:

Internet address
(URL):

VI.4.2) Lodging of appeals *(please fill heading VI.4.2 OR if need be, heading VI.4.3)*

Precise information on deadline(s) for lodging appeals:

Glasgow City Council will incorporate a minimum of 10 calendar day standstill period at the point of information on the award of the contract is communicated to tenderers. This period allows unsuccessful tenderers to seek further debriefing from the contracting authority before the contract is entered into. Applicants have 2 working days from the notification of the award decision to request additional debriefing and that information has to be provided a minimum of 3 working days before the expiry of the standstill period. Such additional information should be required from the address in part 1.1 of the Contract Notice.

If an appeal regarding the award of contract has not been successfully resolved The Public Contracts (Scotland) Regulations 2006 (SSI 2006 No.1) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rule to take action in the Sheriff Court or Court of Session. Any such action must be brought promptly. Where a contract has not been entered into the Court may order the setting aside of the award decision or order the authority to amend any document and may award damages. If the contract has been entered into the Court may only award damages.

VI.4.3) Service from which information about the lodging of appeals may be obtained

Official name:

Postal address:

Town:

Postal code:

Country:

Email:

Telephone:

Fax:

Internet address
(URL):

VI.5) DATE OF DISPATCH OF THIS NOTICE:

03/07/2007 (dd/mm/yyyy)

ANNEX A

ADDITIONAL ADDRESSES AND CONTACT POINTS

I) ADDRESSES AND CONTACT POINTS FROM WHICH FURTHER INFORMATION CAN BE OBTAINED

Official name: Hymans Robertson LLP

Postal address: 20 Waterloo Street

Town: Glasgow

Postal code: G2 6DB

Country: United Kingdom

Contact point(s): Telephone: 0141 566 7733
For the attention
of: David Walker
Email: david.walker@hymans.co.uk Fax: 0141 566 7788
Internet address (URL):

II) ADDRESSES AND CONTACT POINTS FROM WHICH SPECIFICATIONS AND ADDITIONAL DOCUMENTS (INCLUDING DOCUMENTS FOR COMPETITIVE DIALOGUE AS WELL AS A DYNAMIC PURCHASING SYSTEM) CAN BE OBTAINED

Official name: Hymans Robertson LLP
Postal address: 20 Waterloo Street
Town: Glasgow Postal code: G2 6DB
Country: United Kingdom
Contact point(s): Telephone: 0141 566 7733
For the attention
of: David Walker
Email: david.walker@hymans.co.uk Fax: 0141 566 7788
Internet address (URL):

III) ADDRESSES AND CONTACT POINTS TO WHICH TENDERS/REQUESTS TO PARTICIPATE MUST BE SENT

Official name: Head of Legal & Administrative Services
Postal address: Chief Executive Department, Corporate Law, Room 25, Glasgow City Council, 235 George Street
Town: Glasgow Postal code: G1 1QZ
Country: United Kingdom
Contact point(s): Telephone:
For the attention
of: Head of Legal & Administrative Services
Email: Fax:
Internet address (URL):