

Jamie Griffiths

By email: request-257896-d1b6df57@whatdotheyknow.com

18 March 2015

Our ref: 1736595

Dear Mr. Griffiths

Thank you for your request for information received on 12 March 2015, concerning Lender Option Borrower Option (LOBOs) contracts.

This request is being handled under the Freedom of Information Act 2000.

I can confirm that the information requested is held by Harrow Council. I have enclosed copies of the information that is being released to you.

You requested:

1. How many Lender Option Borrower Option (LOBOs) contracts do you have on your books?
2. When were they signed and by whom?
3. With which financial institutions were they taken out?
4. Who advised the council to enter the LOBO(s)?
5. Since each Contract has been signed, has the lender exercised their option and changed the interest rate?
6. If so, please specify the dates of the interest rate changes and the revised interest rates.
7. Please provide a copy of the original, signed LOBO agreements.

Please find attached a spreadsheet and 6 scanned documents, which answer all the above questions.

If you are dissatisfied with the way your request for information has been handled, you can request an internal review of Harrow Council's decision by writing to:

Mr. Simon George
Director of Finance and Assurance
Harrow Council
Civic Centre
Room 304, 3rd Floor West Wing
Station Road
Harrow
HA1 2XF

Email: simon.george@harrow.gov.uk

If you remain dissatisfied with the handling of your request or complaint, you have a right to appeal to the Information Commissioner at:

The Information Commissioner's Office, Wycliffe House,
Water Lane, Wilmslow, Cheshire, SK9 5AF

Telephone: 0303 123 1113

Website: <http://www.ico.org.uk/complaints/handling/complain>

There is no charge for making an appeal.

Yours sincerely

Anna Batoryk
FOI Officer - Business Support
Resources
anna.batoryk@harrow.gov.uk

Encs