Our Ref:

Date:

24th April 2002



Dear Sir,

## Local Authority Investment Purchase £5m West Dunbartonshire Council

I refer to the above loan dated26/03/02, and confirm that it has been recorded that Bayerische Landesbank Girozentrale is the registered lender.

Yours faithfully,



Manager of Accounting





**London Branch** 

Bayerische Landesbank • Bavaria House • 13/14 Appoid Street London EC2A 2NB

West Dumbartonshire Council

Our Ret.

Date

26th March 2002

Dear

We hereby confirm your new Local Authority Instrument purchase as follows:-

Name:-

West Dumbartonshire Council

4.75 % 26/03/02 - 27/03/06

5.00 % 27/03/06 - 26/03/42 (Rate step-up on Lobo Date)

Trade Date :-

22/03/2002

Effective Date :-

26/03/2002

Lobo Date:-

26/03/2006 (Sunday) (Taken to next business day 27/03/06)

Principal Amount :-

£ 5,000,000.00

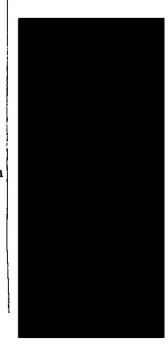
Total Amount Payable: £ 5,000,000.00

Value the effective date we will pay to yourselves the sum of GBP 5,000,000.00 to Clydesdale Bank, Dumbarton sort code 82-62-11 for the account of West Dumbartonshire Council, account number 00000821.

With regards to the new Local Authority Instrument of GBP 5,000,000,000 we would be most grateful if you could send us the following:

1) New Local Authority Instrument Certificate, which constitutes a legal obligation of the Authority to repay to ourselves the amount of GBP 2,000,000.00 on the Maturity Final Date. (As per your fax stating both

orates and applicable dates)







London Branch

2) A Certificate of Registration confirming that Bayerische Landesbank Girozentrale is recorded in the Register as the Registered Lender.

(As per your fax)

Please mark these for the attention of Jamie Austin (Loans Admin Department) if you wish to discuss anything please call

Yours faithfully, BAYERISCHE LANDESBANK LONDON BRANCH

Authorised Signature



