

Our Ref:

Date:

24<sup>th</sup> April 2002

Dear Sir,

Local Authority Investment Purchase £5m West Dunbartonshire Council

I refer to the above loan dated 26/03/02, and confirm that it has been recorded that Bayerische Landesbank Girozentrale is the registered lender.

Yours faithfully,

Manager of Accounting





London Branch

Bayerische Landesbank • Bavaria House • 13/14 Appold Street  
London EC2A 2NB

West Dumbartonshire Council

Our Ref.

Date

26<sup>th</sup> March 2002

Dear

We hereby confirm your new Local Authority Instrument purchase as follows :-

Name:- West Dumbartonshire Council  
4.75 % 26/03/02 – 27/03/06  
5.00 % 27/03/06 – 26/03/42 (Rate step-up on Lobo Date)  
Trade Date :- 22/03/2002  
Effective Date :- 26/03/2002  
Lobo Date:- 26/03/2006 (Sunday) (Taken to next business day 27/03/06)

Principal Amount :- £ 5,000,000.00

Total Amount Payable:- £ 5,000,000.00

Value the effective date we will pay to yourselves the sum of GBP 5,000,000.00 to Clydesdale Bank, Dumbarton sort code 82-62-11 for the account of West Dumbartonshire Council, account number 00000821.

With regards to the new Local Authority Instrument of GBP 5,000,000.00 we would be most grateful if you could send us the following:

- 1) New Local Authority Instrument Certificate, which constitutes a legal obligation of the Authority to repay to ourselves the amount of GBP 2,000,000.00 on the Maturity Final Date. (As per your fax stating both rates and applicable dates)

West Dumbarton lobo



**Bayerische Landesbank**

London Branch

- 2) A Certificate of Registration confirming that Bayerische Landesbank Girozentrale is recorded in the Register as the Registered Lender.  
(As per your fax)

Please mark these for the attention of Jamie Austin (Loans Admin Department)  
if you wish to discuss anything please call [REDACTED]

Yours faithfully,  
BAYERISCHE LANDESBANK  
LONDON BRANCH

Authorised Signature

[REDACTED]  
Authorised Signature

