

D This Loan Instrument is also subject to the following terms and conditions :-

Darlington Borough Council 'the Council'
Certificate of particulars of a loan

This is to certify pursuant to Regulation 9(7) of the Local Authorities (Borrowing) Regulations 1990 (as amended) that the Register of Loan maintained by the Council contains the following particulars in respect of money borrowed by the Council by means of Loan Instrument number 001 as referred to in the Register :

Name or description of person
to whom payments/repayments are due : Bayerische Landesbank Girozentrale

Address of person to whom
payments/repayments are due : Bavaria House, 13-14 Appold Street,
London EC 2A 2 NB

Amount of principal : £5,200,000.00

Principal Repayment Date: 30th April 2042

Principal amount to be repaid
on the
Principal Repayment Date : £5,200,000.00

Interest Payment Dates : on 30th April and 30th October each year unless
this falls on a non banking day then this should
be the prior banking day.

Interest amounts (or method
of calculating the same)
to be paid on each
Interest Payment Date : 3.99% fixed to 28th April 2006 on which date
the rate increases to 5.32%

Additionally, on 28th April 2006 and every six months thereafter, by giving two Bank
business days notice, the Lender may request a change of rate. If this revision is not
acceptable to the borrower, then the borrower may repay the loan without penalty.

EXECUTED on behalf of Darlington Borough Council on the 30th day of April 2002

By _____

Authorised Signatory

BRIAN BOGGON

HEAD OF FINANCIAL SERVICES

Name and title of Authorised Signatory