

**Scottish Government/MacRoberts/Grant Thornton – 5<sup>th</sup> May 2020**

**Attendees:**

**Scottish Government**

[Redacted]  
[Redacted]

**MacRoberts**

[Redacted]  
[Redacted]

**Grant Thornton**

[Redacted]

**Minute of Meeting**

No minute of this meeting was taken.

**Attendees:**

Scottish Government

[Redacted]

[Redacted]

[Redacted]

BiFab

[Redacted]

Grant Thornton

[Redacted]

**Minute of Meeting**

No minute of this meeting was taken.

**Attendees:**

Bill Elkington, JV Driver  
Chuck Sanders, JV Driver  
[Redacted], JV Driver  
Jason Fudge, DF Barnes  
[Redacted], DF Barnes  
Martin Adam, BiFab  
[Redacted], BiFab

Andrew Hogg, Scottish Government  
[Redacted], Scottish Government

**Minute of Meeting**

- Previous Board Minutes agreed
- Confident all BiFab yards can reopen with appropriate safety measures in place. DF Barnes are sharing best practice from Canada.
- Accounts will be sent to Companies House by the end of September 2020.
- Challenging times to access finance via the banks with the COVID pandemic amplifying this issue.
- Discussions with Saipem re NNG continue with the fabrication to commence in [Redacted], hoping to close out the contract soon.
- First E&P ready to sail away to Nigeria. Dialogue continues to finalise the [Redacted].
- Keen to speak with Ms Hyslop nearer the summer, once NNG contract is confirmed.
- Next Board meeting to be scheduled for 3 months' time.
- Formal minute of the board meeting will be circulated in due course.

**Attendees:**

Andrew Hogg

[Redacted]

[Redacted]

[Redacted]

**Minute of Meeting**

No minute of this meeting was taken.

**Attendees:**

**Scottish Government**

[Redacted]

[Redacted]

[Redacted]

**BiFab**

[Redacted]

**Grant Thornton**

[Redacted]

**Minute of Meeting**

No minute of this meeting was taken.

**Attendees:**

**Scottish Government**

[Redacted]

[Redacted]

[Redacted]

**Grant Thornton**

[Redacted]

[Redacted]

**MacRoberts**

[Redacted]

[Redacted]

**Minute of Meeting**

No minute of this meeting was taken.

**Attendees:**

Scottish Government

[Redacted]

[Redacted]

[Redacted]

Grant Thornton

[Redacted]

[Redacted]

**Minute of Meeting**

No minute of this meeting was taken.

**Attendees:**

Scottish Enterprise

[Redacted]

[Redacted]

Highlands and Islands Enterprise

[Redacted]

[Redacted]

Scottish Government

[Redacted]

[Redacted]

**Minute of Meeting**

COVID-19

- SG will provide an update following the board meeting on 29<sup>th</sup> April. This was meant to take place on 8<sup>th</sup> April but was postponed due to COVID-19.
- SG highlighted to SE/HIE that [Redacted] permanent staff are on furlough with the business providing the remaining 20% of salaries or more if £2,500 isn't sufficient. [Redacted] staff are also furloughed. SE/HIE were happy to hear this.
- SE/HIE still to respond to [Redacted] – discussions still ongoing but looking to finalise decision this week.

First E&P

- SE flagged they are in contact with BiFab local management over the last couple of days in relation to FEP contract. Apparently there are some [Redacted].
- [Redacted]

Moray East

- BiFab required to make a payment of [Redacted]. Ongoing discussions between SG/BiFab/JVD.

[Redacted]

- BiFab had a positive call 2 weeks ago with [Redacted] with regards [Redacted]. SG [Redacted] will provide a further update on the next call. SE are encouraged by this.

Actions arising from call



1. [Redacted] to provide comments on BiFab's draft prospectus - Done
2. [Redacted] to link [Redacted] with [Redacted] [Redacted] - Done
3. Provide an update to SE/HIE following the board meeting – On next call
4. Provide an update on [Redacted] on the next SE/HIE call – On next call



Attendees

DF Barnes

Jason Fudge

Scottish Government

Andrew Hogg

[Redacted]

Minute of Meeting

*Key points*

- SG in listening mode [Redacted], taking on board any points made and committing to speaking to Grant Thornton and MacRoberts this afternoon on the back of it and reverting on timescales.
- We understand from local management that there is an [Redacted].
- Has BiFab decided what [Redacted] and when it intends [Redacted] We understand you have been taking advice from both Mike Webber and MacRoberts on this
  - [Redacted]
- [Redacted]
- Clearance will be required from SCS and Cab Sec. This, and necessary legals, mean that our expectation is that it will be at least 2 weeks until [Redacted].
- Recognise there is a [Redacted] in the [Redacted] which BiFab may be able to [Redacted].
- **We acknowledge that** [Redacted] and SG officials will move as quickly as possible on this **once in receipt of the required info**

**Present**

DF Barnes

Jason Fudge

Scottish Government

Andrew Hogg

[Redacted]

[Redacted]

[Redacted]

**Minute of Meeting**

- JV Driver (JVD) providing [Redacted].
- Jason was not of the view that [Redacted] showed a need [Redacted] subsequently confirmed he only reviewed the [Redacted] in detail, [Redacted]. Believes there are [Redacted].
- Andrew noted that we need [Redacted] JVD – and if it doesn't believe [Redacted], we need that in writing
- Jason acknowledged, after SG explanation, why a look [Redacted].
- Jason committed to [Redacted] and pick up with [Redacted] and [Redacted], with revised [Redacted] likely provided Monday [Redacted] put in to the [Redacted]. SG also asked for [Redacted] to be reviewed, noting it has not been [Redacted].
- Andrew noted that in light of [Redacted].