

## **Company Brief**

Koza Ltd. is a wholly owned subsidiary of Koza Altın İşletmeleri A.Ş. which is part of the Koza Ipek Holding Company (KIHC). The KIHC is a multi-commodity 20 company conglomerate comprising mining, oil, print, newspaper, radio, television, insurance, healthcare, agriculture/ food and aviation companies. Companies such as Ozdemir Antimony in the Koza Ipek Holding Company specialise in base metals. Koza Altın İşletmeleri A.Ş. operates 4 actively working mines in Turkey, namely the Ovacik, Mastra, Kaymaz and Himmetdede mines.

In addition Koza Altın İşletmeleri A.Ş. have 6 operations at an advanced exploration resource stage. We also have 14 properties in Turkey at various stages of greenfields exploration. In 2013 we produced 350,377 oz of gold and 176,452 oz of silver. In Turkey the exploration department is overseen by the exploration manager and includes the following areas; 1). West Anatolian Exploration; 2). Central Anatolian Exploration; 3). East Anatolian Exploration; 4). Project Generation Department; 5). Licensing and Permitting Department; and, 6). Drilling Department. The three exploration groups (West, Central and East Anatolian) are each overseen by a senior geologist who in turn has a staff of six project geologists. Each project geologist is aided by two field geologists.

The Project Generation Department is headed by a senior geologist who manages a geochemist, a remote sensing specialist, a mineralogist-petrologist, a database supervisor with two database geologists and two geophysicists with two technicians. The Licensing and Permitting Department is headed by a senior mining engineer. Under the senior mining engineer is a geologist supervisor who manages a mining engineer, two geologists and a surveyor. The drilling department is overseen by a drilling coordinator and a drilling supervisor geologist. The drilling supervisor geologist supervises two drilling geologists, a mud engineer, and a drilling techniques specialist.