

Mr George Tsigarides Via email to: request-334463-469ee96a@whatdotheyknow.com Information Access Team
Communications Directorate
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1 June 2016

Please quote ref. V 173468 on all correspondence

Dear Mr Tsigarides

Thank you for your email of 13 May in which you ask the following under the Freedom of Information Act 2000 ('Fol Act'):

'1. Is Bank of England (BoE) a Private Bank (i.e. a Private Company) and a Corporation (i.e. a Private Company).'

The Bank of England (the 'Bank') is a public sector institution wholly-owned by the government and is a Royal Charter company. You may be interested to see the Royal Charter and other legislation under which the Bank was established as a corporate entity on the Bank's website at:

www.bankofengland.co.uk/about/Pages/legislation/default.aspx

- '2. If yes, what is the BoE Registration Number.
- 3. If yes, what is the BoE Registered Address.'

The Bank's registration number is RC000042 and registered address is Threadneedle Street, London, EC2R 8AH.

'4. If yes, who are the major shareholders of BoE.'

The entire capital stock of the Bank is held by the Treasury solicitor on behalf of HM Treasury. Information on this can be found in the Bank's Annual Report 2015 in the Notes to the Banking Department financial statements under 'equity capital' on p108 and is available on our website at:

www.bankofengland.co.uk/publications/Documents/annualreport/2015/boereport.pdf

- '5. If yes, does BoE come under the jurisdiction of Statute Lawn and not Common Law.
- 6. If yes, is it true that BoE has no jurisdiction over Men and Women under Common Law.
- 7. If yes, why does BoE act as if it has jurisdiction over Men and Women under Common Law.
- 8. If yes, does BoE only have jurisdiction over consenting citizens under Statute Law (or the international Admiralty Maritime Law of the Sea).
- 9. Why does BoE print the United Kingdom Pound Sterling Currency and charge interest to the United Kingdom government to do so.
- 10. Why does the United Kingdom government not print its own United Kingdom Pound Sterling Currency that would not require it to pay interest to BoE.'

In relation to your questions 5-10 above we are unclear as to the recorded information to which you are seeking access under the FoI Act. In order for us to assist you, we would be grateful if you could first clarify, in accordance with section 1(3) of the FoI Act, the precise information you seek.

However you may be interested, in relation to questions 9 and 10, that all Bank of England banknotes in circulation are printed by De La Rue. Information on how the cost of printing banknotes is met is explained in the final Frequently Asked Question in the Banknotes section of the Bank's website at:

www.bankofengland.co.uk/banknotes/Pages/about/faqs.aspx

Yours sincerely

Sandra Collins

Information Access Team

Your right to complain under the Fol Act

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If you are unhappy with the Bank's response, you may ask for that decision to be reviewed internally. In order to do so, please set out the grounds for your appeal and send it to Wendy Galvin, Information Access Team (TS-Mz), Communications Directorate, Bank of England, Threadneedle Street, London, EC2R 8AH or by email to enquiries@bankofengland.co.uk for the attention of Wendy Galvin.

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF.