



WARRINGTON

Borough Council

Professor Steven Broomhead
Chief Executive

Claire Harris
Deputy Director Finance

East Annexe
Town Hall
Sankey Street
Warrington
WA1 1UH

Mr R Davies
Email: request-895141-
94901bfa@whatdotheyknow.com

1st December 2022

Our ref: FOI/CORP/3916

Dear Mr Davies,

Freedom of Information Act Request: Investments in Qatar National Bank

Thank you for your email of 7th September 2022 requesting information about investments.

Please see the response to your enquiry outlined below.

I am seeking any information on local authority funds that have been stored with Qatar National Bank in the past 5 years, either as part of Treasury management operations, or for any other reason. Please provide the following:-

1 A breakdown of local authority funds that have been stored with Qatar National Bank (QNB) since 1 January 2017.

2 The quantum of the funds invested with QNB and the interest rate earned.

For questions 1 and 2, the Council can confirm that a portion of funds have been and are currently stored with Qatar National Bank. Investments are managed on behalf of the Council by a third party and the detail that you have requested above is not held by the Council. In order to provide the information we would need to go to each individual money market fund.

Therefore we do not hold the information as specified within your request.

3 The latest list of approved countries for local authority funds to be invested in.

Section 21 of the Freedom of Information Act 2000 (FOIA) provides that information is exempt from the requirement of disclosure under section 1 of the Act where that information is reasonably accessible to the applicant by another means or route.

The information you have requested regarding approved countries is available in the public domain via the Council's website. Please see the Treasury Management Strategy 2022/23, section 11.2 for the list of countries. This is available via:-

<https://www.warrington.gov.uk/sites/default/files/2022-03/Treasury%20Management%20Strategy%202022-23.pdf>

Accordingly, I am refusing your request for information under section 21 of the FOIA.

If you are not satisfied with the Council's response to your request for information, you may ask the Council for an internal review of this decision. To do this, you should provide details of your complaint by emailing foi.internalreviews@warrington.gov.uk, or write to FOI Reviews, East Annexe Town Hall, Sankey Street, Warrington, WA1 1UH. You should do this as soon as possible, or, in any case, within 40 working days of the date of our response to your request.

If, following the outcome of the internal review, you remain dissatisfied with the Council's response to your information request, you have the right under section 50 of the FOIA to appeal to the Information Commissioner at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF

Telephone: 0303 123 1113
Fax: 01625 545 510
Email: enquiries@ico.gsi.gov.uk

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Claire Harris', with a small horizontal line to the right.

Claire Harris
Deputy Director Finance