

Our ref: FOI SRA 0159



Eva Wallace
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Dear Ms Wallace

Freedom of Information Request – Our Ref: FOI/SRA/0159

Thank you for your request for information. Your request was received on 04 November 2016 and I am treating this as a new information request under our Freedom of Information Code of Practice ("the Code").

You have requested access to the following information:

"Can you please provide the hourly rate you charge when you have closed down a firm.

For the last 10 years can you provide a breakdown of a) how many firms you closed down b) the proportion of creditors who have received their money back full c) of those who did not receive their money back in full, the proportion who went on to be compensated by your Compensation Fund?"

The SRA is a part of the Law Society but acts independently in carrying out its regulatory functions. The Law Society is not covered by the Freedom of Information Act (the FOIA) as it is not a designated authority, but has adopted its own voluntary Code of Practice which closely reflects the FOIA.

The Code applies to all information held by the Society, including the SRA.

More information on how we handle requests, including a link to a copy of the Code, may be found on our website:

<http://www.sra.org.uk/foi/>

You will receive the information requested within 20 working days from the date of your request unless the SRA does not hold the information or there is a reason for it to be withheld. I will write to you in response to your request for information by 02 December 2016.

If you have any queries regarding this request please contact me, quoting Ref: FOI/SRA/0159 in all future correspondence.

Yours sincerely

Charlie Smith

Information Governance Officer

Business Improvement and Quality Assurance

Solicitors Regulation Authority

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