



**Ben Norman**  
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Mr Matthew Cooper

Via email to [request-57056-60375c69@whatdotheyknow.com](mailto:request-57056-60375c69@whatdotheyknow.com)

Dear Mr Cooper

Thank you for your email dated 6 January in which you ask:

*'What is the insurance for/on Bank of England Promissory Notes, which are circulated as 'currency' in the UK?'*

Bank of England banknotes are backed by securities. You may be interested to see the accounts of the Bank's Issue Department on page 91 of our latest report and accounts to end February 2010, a copy of which can be found on our website at:

[www.bankofengland.co.uk/publications/annualreport/index.htm](http://www.bankofengland.co.uk/publications/annualreport/index.htm)

Yours sincerely

*Ben Norman*

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