

Ashley Monroe  
request-632564-b821793f@whatdotheyknow.com

04 February 2020

Our Ref: FOI 2020/14 – F1205527

Dear Ashley Monroe,

**Re: Freedom of Information (Scotland) Act 2002 – Request for Information**

Thank you for your email which was received by the University on 8 January 2020 timed 13:50 hours, requesting the following information:

**I am writing to you with the hope that you will be able to answer my following questions about Spin Out companies.**

- 1) How many scientific or engineering based start up companies and spin out companies have been created from your University each year for the last 5 years?**
- 2) Of these companies, how many of them received private investment of over £100,000 within 1 year of starting up?**
- 3) What is the typical % share of equity the University has taken in Spin Out companies each year for the last 5 years? Is this negotiable?**

**University's Response**

- 1) How many scientific or engineering based start up companies and spin out companies have been created from your University each year for the last 5 years?**  
11 Companies from 2015-2020.
- 2) Of these companies, how many of them received private investment of over £100,000 within 1 year of starting up?**  
4
- 3) What is the typical % share of equity the University has taken in Spin Out companies each year for the last 5 years? Is this negotiable?"**

Between 38% - 50% is the typical pre-investment shareholding in each of the last 5 years; It is negotiable in certain circumstances e.g. securing an external management team; third party IP is involved.

The supply of documents under the terms of the Freedom of Information (Scotland) Act 2002 does not give the applicant or whoever receives the information any right to re-use it in such a way that might infringe the Copyright, Designs and Patents Act 1988 (for example, by making multiple copies, publishing or otherwise distributing the information to other individuals and the public). The Freedom of Information (Scotland) Act 2002 (Consequential Modifications) Order 2004 ensured that Section 50 of the Copyright, Designs and Patents Act 1988 ("CDPA") applies to the Freedom of Information (Scotland) Act 2002 ("FOISA").

Breach of copyright law is an actionable offence and the University expressly reserves its rights and remedies available to it pursuant to the CDPA and common law. Further information on copyright is available at the following website:

<http://www.ipo.gov.uk/copy.htm>

### **Your right to seek a review**

Should you be dissatisfied with the way in which the University has dealt with your request, you have the right to require us to review our actions and decisions. If you wish to request a review, please contact the University Deputy Secretary, University Court Office, Gilbert Scott Building, University of Glasgow, Glasgow, Scotland G12 8QQ or e-mail: [foi@gla.ac.uk](mailto:foi@gla.ac.uk) within 40 working days. Your request must be in a recordable format (letter, email, audio tape, etc). You will receive a full response to your request for review within 20 working days of its receipt.

If you are dissatisfied with the way in which we have handled your request for review you may ask the Scottish Information Commissioner to review our decision. You must submit your complaint to the Commissioner within 6 months of receiving the response to review letter. The Commissioner's Office may be contacted as follows:

Online Appeal Service:

Website: [www.itspublicknowledge.info/Appeal](http://www.itspublicknowledge.info/Appeal)

By post:

The Scottish Information Commissioner  
Kinburn Castle  
Doubledykes Road  
St Andrews  
Fife  
KY16 9DS

Telephone: 01334 464610

Fax: 01334 464611

E-mail: [enquiries@itspublicknowledge.info](mailto:enquiries@itspublicknowledge.info)

An appeal, on a point of law, to the Court of Session may be made against a decision by the Commissioner.

For further information on the review procedure please refer to  
(<http://www.gla.ac.uk/services/dpfoioffice/policiesandprocedures/foisa-complaintsandreview/> )  
All complaints regarding requests for information will be handled in accordance with this procedure.

Yours sincerely,

Data Protection and Freedom of Information Office