

LBH/13400022 – Freedom of Information Request

1. The HRA dwelling income was not revised downwards. It is just a presentation issue. The format for presenting the budget information is different from that for presenting the quarterly monitoring report. The dwelling rent in the budget includes lease rental income from CBS (£2,329m) while in the quarter 2 report, it was presented on different lines for monitoring purposes. The void loss of £898,000 shown in a separate line in the budget report, was netted off the dwelling rent in the quarter 2 report.
2. There was no revision. Both reports are presented in different formats. Quarterly report is presented in line with the cost centre responsibility.
3. The void allowance projection is an assumption in time, to reflect the level of void anticipated based on current void performance. We revisit this every year and quarterly during the year.
4. The assumptions used in the draft HRA 5 year revenue budget table of the Budget and MTFS report are as follows:

- Housing stock numbers (permanent homes) used for each of the five years are:

2023-24	2024-25	2025-26	2026-27	2027-28
Units	Units	Units	Units	Units
15,338	15,728	16,231	16,744	17,176

- Housing stock numbers above include void properties but exclude properties earmarked for demolition.
- Average weekly council rent used for each of the five years are:

2023-24	2024-25	2025-26	2026-27	2027-28
£118.22	£124.13	£126.62	£129.15	£131.73

- Inflation figures used in each of the five years are:

INFLATION DRIVERS	2023-24	2024-25	2025-26	2026-27	2027-28
Rent CPI inflation	7%	5%	2%	2%	2%
Repairs & Housing Management CPI inflation	5%	5%	2%	2%	2%