

NOTES TO THE ACCOUNTS (continued)

4. Other operating income

	2006/07 <u>£'000</u>	2005/06 <u>£'000</u>
Student residences	6,619	6,489
Catering	1,195	1,300
Other services rendered	17,090	12,748
	<u>24,904</u>	<u>20,537</u>

5. Endowment income and interest receivable

	2006/07 <u>£'000</u>	2005/06 <u>£'000</u>
Income from endowment assets	71	68
Interest receivable	448	679
	<u>519</u>	<u>747</u>

6. Staff numbers and costs

The full time equivalent number of persons employed on 31st July 2007 was 2,224 (2006: 2,339).

Aggregate payroll costs during the year were as follows:

	2006/07 <u>£'000</u>	2005/06 <u>£'000</u>
Wages and salaries	74,400	67,070
Social security costs	5,765	5,432
Other pension costs	7,565	6,780
	<u>87,730</u>	<u>79,282</u>

Including the Vice-Chancellor, four members of the Board of Governors are employees of the University. No members of the Board receive any remuneration for the work which they do for the Board.

7. Senior staff remuneration

Dr P Knight retired as Vice-Chancellor on 31st December 2006. Prof D H Tidmarsh was appointed Vice-Chancellor on 1st January 2007.

	<u>2006/07</u>	<u>2005/06</u>
Remuneration of the Vice-Chancellor: Dr P C Knight	£82,728	£172,517
Remuneration of the Vice-Chancellor: Prof D H Tidmarsh	<u>£119,177</u>	<u>Nil</u>