

## NOTES TO THE ACCOUNTS (continued)

### 7. Staff Numbers and Costs (continued)

Including the Vice-Chancellor, four members of the Board of Governors are employees of the University. No members of the Board receive any remuneration for the work which they do for the Board.

### 8. Senior Staff Remuneration

	<u>2010/11</u>	<u>2009/10</u>
Remuneration of the Vice-Chancellor	<u>234,142</u>	<u>232,163</u>

The remuneration shown above includes the money value of benefits-in-kind but excludes the University's pension contributions to the Teachers' Pension Scheme made on his behalf. These employer's contributions are paid at the same rate as for other academic staff and amounted to £32,896 in 2010/11 (2009/10: £32,689).

Remuneration of other higher paid staff, excluding employer's pension contributions:

	Number of staff	
	<u>2010/11</u>	<u>2009/10</u>
£100,000 - £109,999	1	1
£120,000 - £129,999	4	4

No member of staff whose annual remuneration was in excess of £100,000 received any payment for compensation for loss of office during the year (2009/10: Nil).

### 9. Other Operating Expenses

Other Operating Expenses include:-

	<u>2010/11</u> <u>£'000</u>	<u>2009/10</u> <u>£'000</u>
External auditor's remuneration for audit work	61	62
External auditor's remuneration for non-audit work	79	26
Hire of equipment under operating leases	386	518
Hire of other assets under operating leases	5,496	3,300

### 10. Interest Payable

	<u>2010/11</u> <u>£'000</u>	<u>2009/10</u> <u>£'000</u>
On loans not wholly repayable within five years:		
Bank Loans	<u>1,278</u>	<u>1,312</u>
Net interest on pension scheme:		
Expected return on scheme assets	(6,019)	(4,927)
Interest on pension liabilities	<u>7,722</u>	<u>7,767</u>
	<u>1,703</u>	<u>2,840</u>
	<u>2,981</u>	<u>4,152</u>