

Dated 31 December 2002

COMMUNITY SECURITY TRUST

DEED OF VARIATION

**Bates, Wells & Braithwaite
Cheapside House
138 Cheapside
London EC2V 6BB
Ref: FEM/013732.3**

INTRODUCTION

1.

- 1.1 This Deed of Variation is supplemental to a Declaration of Charitable Trust dated the 21st November 1994 ("the Principal Deed") by which Community Security Trust ("the Charity") was established.
- 1.2 The Trustees are the current Trustees of the Charity.
- 1.3 Clause 16 of the Principal Deed provides that the Trustees of the Charity may alter the provisions of the Principal Deed provided that clauses 1.1, 16 and 17 of the Principal Deed may not be altered without the prior written consent of the Charity Commission and no alteration shall be valid if it would cause the Charity to cease to be a charity at law.
- 1.4 The Trustees are desirous of altering the provisions of the Principal Deed in accordance with the provisions of this Deed of Variation.

NOW THIS DEED WITNESSETH that in furtherance of clause 16 aforesaid the Trustees have resolved that the provisions of the Principal Deed shall be altered as herein provided:

- 2. Clause 8.1 shall be replaced by the following provision
"The Trustees shall comprise not less than three individuals or a sole corporate Trustee. Trustees may be appointed at any time in accordance with the provisions hereinafter contained."
- 3. Clause 8.2 shall be deleted in its entirety.
- 4. Clause 9.1 shall be replaced by the following provision:
"Every future Trustee shall be appointed by resolution of the Trustees passed at a meeting of which not less than twenty one days' notice has been given. An individual shall be appointed for a term of three years or until earlier termination of their office. A corporate Trustee shall hold office until terminated in accordance with clause 9.5."


5. Clause 9.2 shall be replaced by the following provision:
- “No individual shall be appointed as a Trustee:
- 9.2.1 Unless he or she has attained the age of eighteen years; or
- 9.2.2 in circumstances such that, had he or she already been a Trustee he or she would have been disqualified from office under the provisions of clause 9.5.”
6. Clause 9.3. shall be replaced by the following provision:
- “If a vacancy occurs the Trustees shall note the fact in their minute book at their next meeting. Any individual Trustee may be reappointed. So long as there are fewer than three individual Trustees or a sole corporate Trustee, none of the powers or discretions hereby or by law vested in the Trustees shall be exercisable except for the purpose of appointing a new Trustee or Trustees.”
7. Clause 9.5 shall be replaced by the following provision:
- “A Trustee shall cease to hold office if the Trustee:
- 9.5.1 is disqualified from acting as a Trustee by virtue of section 72 of the Charities Act 1993 (or any statutory re-enactment or modification of the provision);
- 9.5.2 being an individual Trustee becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs;
- 9.5.3 being an individual Trustee is absent without the permission of the Trustees from three consecutive meetings of the Trustees and the Trustees resolve that his or her office be vacated; or
- 9.5.4 notifies to the Trustees a wish to resign (but only if at least three individual Trustees or a corporate Trustee will remain in office when the notice of resignation is to take effect).

8. Clause 9.6 shall be deleted in its entirety.
9. Clause 15 shall be replaced by the following provision:

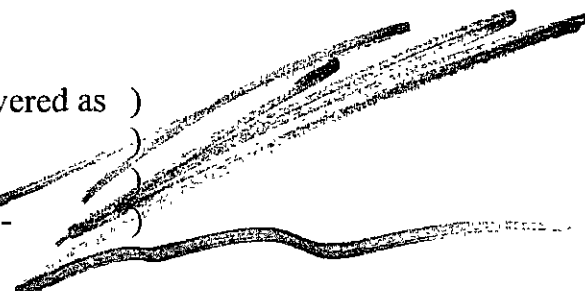
"Any bank account in which any part of the Trust Fund is deposited shall be operated by the Trustees and shall be held in the name of the Charity. All cheques and orders for the payment of money from such account shall be signed by at least two persons authorised for that purpose by the Trustees.

IN WITNESS whereof Harvey Goldsmith CBE and Gerald M. Ronson having been duly authorised by a resolution approved at a meeting of the Trustees held on 19 February 2002 in accordance with Section 82 of the Charities Act 1993 have executed this Deed of Variation the day and year first before written:

SIGNED and delivered as)
a deed by the said Harvey)
Goldsmith, CBE)
in the presence of:)


Caroline Gowan
L. Ronson

SIGNED and delivered as)
a deed by the said)
Gerald M Ronson)
in the presence of:-)


KAY Strulovitch
Le...