



Information Pack

Glasgow Credit Union

Glasgow Credit Union is the largest and most successful credit union in the UK. We are owned by our 39,000 members – local people who live or work within the G postcode.

Our members trust us to provide them with ethical financial services. They share in our success and profits, which comes in the form of an annual dividend on their savings each December. Dividend paid to members in December 2016 was 1.00% which was market-leading in terms of easy access savings accounts. Similar accounts on the high street paid less than 0.5%.

Previous years' dividend return

Year ending	Dividend rate
2016	1.00%
2015	1.50%
2014	1.50%
2013	2.50%
2012	3.00%

Our services

Savings

- Save directly from your salary
- Junior and Christmas Savings Accounts

Unsecured Loans

- Personal Loans for any purpose
- Consolidation Loans

Mortgages

- First-time buyer friendly
- Standard Variable Rate

Our products come with many added incentives, such as no set-up or repayment charges for unsecured loans, and free loan protection insurance as standard. This means in the event of death, your loan balance is paid off in full*. Easy Access Savings benefit from free life insurance which pays out twice the savings balance in the event of death*.

*Terms and conditions apply.

Loans at low rates of interest

Glasgow Credit Union loans are great value and easy to arrange over the phone or online. We don't charge set-up or early repayment fees and loans can be paid flexibly over 1 – 7 years. Loans are available from as little as £500 up to £25,000 and we have a range of products to suit all purposes. Take a look at some examples below of our Personal Loan:

Loan Amount	Monthly Repayment	Number of Repayments	Total Amount Repayable	APR
£5,000	£93.88	60	£5,632.52	4.9%
£10,000	£183.63	84	£11,017.42	3.9%

Loans available to members aged 18 and over. All loans are based on ability to repay and are subject to our usual lending criteria. Rates correct at 28th March 2017.

Mortgages

Our mortgages are exclusively available to Glasgow Credit Union members aged 18 and over, who are permanently resident in the UK. We can offer mortgages to individuals or to joint applicants, but if the application is in joint names then both people must be members of the credit union.

Unique Mortgage Features

- Shared equity and Help to Buy with minimum **£1,000 deposit**
- Mortgages up to 95% of the property value or purchase price (whichever is lowest)
- A credit search is used in the underwriting process rather than a credit score
- Personal service from your **dedicated mortgage adviser** from first enquiry to completion and beyond
- **Fast turnaround** - we aim to give a decision within two working days of full application

Visit glasgowcu.com for more information including current rates, maximum loan-to-value criteria, and associated fees.

How do I become a member?

Simply complete and return the enclosed application form to Glasgow Credit Union.

(FREEPOST address provided on the back of the application form)

Contact Us

Glasgow Credit Union, 95 Morrison Street, Glasgow, G5 8BE

Phone: 0141 274 9933 | Web: glasgowcu.com | E-mail: team@glasgowcu.com

GCUFEB2017



**Glasgow Credit Union
Application Pack**

APPLICATION FORM

Employer Partner

Glasgow Credit Union, 95 Morrison Street, Glasgow, G5 8BE
0141 274 9933 | [glasgowcu.com](mailto:team@glasgowcu.com) | team@glasgowcu.com



FREEPOST MY CREDIT UNION

RETURN BY FREEPOST (no stamp required):
Simply fold me in half, pop me back in the envelope making sure you can see my **FREEPOST** address through the envelope window and post me back to Glasgow Credit Union

EMPLOYER PARTNER MEMBERSHIP APPLICATION FORM

PERSONAL DETAILS

Title Forename Surname
 Flat Position Address
 Postcode
 Home Tel No Mobile Tel No
 Email Address
 Date of Birth
 Sex Male ☐ Female ☐ NI Number
 Country of Birth Have you been a member of this credit union before? Yes ☐ No ☐

NOMINATED BENEFICIARY

Please advise us of your nominated beneficiary so that we are able to pay out your free life insurance on savings (terms and conditions apply)

Nominated beneficiary first name Nominated beneficiary surname
 Relationship to you Tel No
 Nominated beneficiary home address
 Postcode

I (your name) being a member of Glasgow Credit Union hereby nominate the above named person as the person whom there shall be transferred on my death, such property in the credit union belonging to me at the time of my death, whether shares or otherwise.

Signature Date

WORK DETAILS

Employer
 Workplace Address
 Workplace Postcode Work Tel No
 Employee Ref No (if known)
 Pay Frequency: Weekly ☐ Fortnightly ☐ 4 Weekly ☐ Monthly ☐ Other ☐

Agreement to join:

I wish to join Glasgow Credit Union and confirm I have read and understood the terms and conditions of membership as well as the Financial Services Compensation Scheme Information Sheet and Exclusion list.

Signature Date

BANK DETAILS: Please note that these details are required for payments into your account only

Sort Code Account No
 Bank Name Branch
 Address
 Account Holder's Name

AUTHORITY FOR PAYROLL DEDUCTION

Name Employer
 Employee Ref No NI Number

I hereby authorise my employer to deduct from my salary/wage the sum of £ each pay day and remit the amount so deducted to Glasgow Credit Union. I agree that the credit union may amend my deduction according to my credit union commitment.

Signature Date

The commencement of deductions will be the first pay day after approval of your membership. This authority will continue until such time as it is withdrawn by you in writing with the consent and approval of the credit union.