

ANNEX A3 - HIGH-LEVEL ESTABLISHMENT TIMETABLE

July 2016

April 2018

Q1 / Q2 2016

- Prepare Pool submission to Government



Q3 2016

- Refine pooling plans
- MPF and WYPF join GLIL vehicle
- Form joint committee Oversight Board

Q4 2016

- Establish Investment Management Company
- Procure external support

2017

- Progress FCA approval application
- Funds review benchmarks to seek synergies

Q1 2018

- Finalise TUPE transfer of staff & external appointments

Pool goes live

ANNEX A3 - TRANSITION OF ASSETS

- c£35bn managed by the Pool from April 2018
- Appointment of common custodian for listed assets
- Individual authority ownership of existing alternative assets runs-off as per table below.

1 st April	Property (£bn)	Private Equity (£bn)	Infrastructure (£bn)	Other assets (£bn)	Total (£bn)
2018	2.9	1.7	1.2	2.5	8.3
2021	2.2	1.3	0.9	1.9	6.3
2024	1.3	0.9	0.6	1.3	4.1
2027	0.8	0.5	0.3	0.7	2.3
2030	0	0	0	0	0

ANNEX A3 – METHODOLOGY FOR REPORTING PROGRESS

- Pool Oversight Board established early on in process
- Pool Investment Management Company officers report regularly to Oversight Board on progress in establishing pooled management arrangements and creating collective investment vehicles