

Oil & Gas Authority

21 Bloomsbury St London WC1B 3HF

E: ogauthority.co.uk

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6 June 2019

Matt Cartwright Horse Hill Developments Ltd 1 Farnham Road Guilford, Surrey GU2 4RG

Dear Matt,

LICENCE PEDL137

Thank you for your letter of 24 May 2019 in which you requested a change to the Retention Area Work Plan on PEDL137.

The OGA approves your proposed Retention Area Work Plan:

PEDL137 RA1

The Work plan is to:

- drill a Portland appraisal well of Horse Hill 1 by 30 September 2019,
- drill a Kimmeridge limestone appraisal well of Horse Hill 1 by 30 September 2020, and
- acquire 40 km2 of 3D seismic by 30 September 2021.

The expiry date of the Retention Area is 30 September 2021.

Yours sincerely

Head of Onshore E&P