



Oil & Gas
Authority

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31 March 2017

Steve Sanderson
Horse Hill Developments Limited
c/o UK Oil and Gas Investments Plc
Crossweys House
28-30 High St
Guildford GU1 3EL

Dear Steve,

LICENCES PEDL137 and PEDL246

Thank you for your letter of 17 January 2017 in which you requested a revision to the previously agreed (30 June 2016) Retention Areas for these licences.

OGA approves your proposed changes to the Work Programme of the Retention Areas:

PEDL137 RA1

- The geographic area of the Retention Area is the entire licenced area of PEDL137.
- The expiry date of the Retention Area is 30 September 2021.
- The Retention Area Work Programme Plan is to commence extended flow testing of the Horse Hill 1 well by 30 September 2017, to drill a Portland appraisal well of Horse Hill 1 by 30 September 2018, drill a Kimmeridge limestone appraisal well of Horse Hill 1 by 30 September 2019 and acquire 40 km² of 3D seismic by 30 September 2021.
- The Approval date for the Retention Area is 20 January 2017.

PEDL246 RA1

- The geographic area of the Retention Area is the entire licenced area of PEDL246
- The expiry date of the Retention Area is 30 June 2021.
- The Retention Area Work Programme is to acquire 25 km of new 2D seismic by 30 June 2020 and acquire 10 km² of 3D seismic by 30 June 2021, and drill a well to test the Kimmeridge limestones by 30 June 2021.
- The Approval date for the Retention Area is 20 January 2017.

Yours sincerely,

Sr Geoscientist
Cc: