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Laurence Howells  
Interim Chief Executive  
Scottish Funding Council  
Donaldson House  
97 Haymarket Terrace  
Edinburgh  
EH12 5HD


30 May 2008

Dear Laurence

**Scottish Funding Council decision: Borrowing and disposal consent**

I refer to your letter of 23 May regarding the above. Whilst I am pleased to note that the Council has agreed to grant borrowing consent to a maximum additional borrowing of £45m, I was nevertheless disappointed to read that the Council continues to promulgate its reserved right to retain some or all of any excess above £18m with regard to the disposal of the Craighouse Campus.

You will appreciate the significance of this issue for us and the importance of fully utilising the Craighouse disposal in the delivery of our new Sighthill Campus and overall Estates Strategy and our need for certainty in this matter.

  
*Yours sincerely*  
*Joan*

**Professor Joan K Stringer CBE**  
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