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Laurence Howells
Interim Chief Executive
Scottish Funding Council
Donaldson House
97 Haymarket Terrace
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7 May 2008

Dear Laurence

**The Scottish Funding Council ("the SFC")
Capital Investment Committee ("the CIC")
Craighouse Campus**

I was surprised and alarmed to receive the letter dated 24 April 2008 from [REDACTED] following on from the meeting of the Capital Investment Committee held on 4 April 2008.

I set out my concerns below. Would you please ensure that my letter is brought to the attention of the Council on or before the meeting on 9 May 2008? Please confirm to me that you will do so.

I would appreciate a response to the following questions as a matter of urgency:

1. [REDACTED]
2. [REDACTED]
3. For what reasons does the SFC consider that achieving a sale price of higher than our estimate should have any bearing on the sums that the University is allowed to retain?
4. For the avoidance of doubt what is the difference between the point being made at bullet point two of [REDACTED] letter and the subsequent paragraph following on from the bullet points, at the bottom of page 1?



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5.

[REDACTED]

6. I have considered carefully the SFC's document entitled "Revised Procedure Notes for the Disposal of Exchequer-Funded Assets and the Retention of Proceeds" (September 2006). This document sets out at Annex 1 the conditions which an Institution requires to meet in order to retain the proceeds of any sale. There is no suggestion that the Institution should not expect to retain 100% of the sale proceeds if all these conditions are met. The recommendations of the CIC seem to me therefore, to be at odds with the Council's own Procedure Notes.

I hope that the SFC will carefully and swiftly consider the points and questions I have raised in this letter. I would be happy to make fuller representations if that would assist.

Finally, I should add that the recommendations of the CIC which [REDACTED] sets out at bullet points 3 and 4 are entirely separate issues and have no connection with the proposed sale of the Craighouse Campus. I am unclear as to why there are referred to by [REDACTED] in her letter. Perhaps you could clarify?

Yours sincerely
Joan Stringer

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